# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

**SCHEDULE 13G** 

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 7)\*

## **Brush Engineered Materials Inc.**

(Name of Issuer)

Common Stock

(Title of Class of Securities)

117421-10-7
(CUSIP Number)

September 30, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

/X/ Rule 13d-1(b) // Rule 13d-1(c) // Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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of 8 Pages

#### **SCHEDULE 13G**

CUSIP NO. 117421-10-7 Page 2 of 8 Pages -----(1) NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Smith Barney Fund Management LLC -----(2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) / / (b) / / \_\_\_\_\_\_ (3) SEC USE ONLY \_\_\_\_\_\_ (4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware NUMBER OF (5) SOLE VOTING POWER SHARES \_\_\_\_\_ BENEFICIALLY (6) SHARED VOTING POWER 2,050,700\* OWNED BY \_\_\_\_\_ EACH (7) SOLE DISPOSITIVE POWER REPORTING PERSON (8) SHARED DISPOSITIVE POWER 2,050,700\* WITH: \_\_\_\_\_\_ (9) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,050,700\* ..... (10) CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) / / (11) PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 10.8%\* (12) TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

\* Includes shares for which the reporting person disclaims beneficial ownership. See Item 4(a).

		arkets Holdings Inc.	
(2)	CHECK THE APPROPRIA	ATE BOX IF A MEMBER OF A GROUP (SEE INSTRUC	
			(a) / , (b) / ,
(3)	SEC USE ONLY		
 (4)	CITIZENSHIP OR PLAC	CE OF ORGANIZATION	New Yor
	NUMBER OF	(5) SOLE VOTING POWER	
	SHARES		
	BENEFICIALLY	(6) SHARED VOTING POWER	2,587,834
	OWNED BY		
	EACH	(7) SOLE DISPOSITIVE POWER	(
	REPORTING		
	PERSON	(8) SHARED DISPOSITIVE POWER	2,587,834
	WITH:		
 9)	AGGREGATE AMOUNT BEI	NEFICIALLY OWNED BY EACH REPORTING PERSON	2,587,834
 10)	CHECK IF THE AGGREGINSTRUCTIONS) / /	GATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHA	ARES (SEE
 11)		EPRESENTED BY AMOUNT IN ROW (9)	13.7%
	TYPE OF REPORTING	PERSON (SEE INSTRUCTIONS)	НС

(1) NAMES OF REPORTING P I.R.S. IDENTIFICATION	ERSONS N NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
Citigroup Inc.		
(2) CHECK THE APPROPRIAT	E BOX IF A MEMBER OF A GROUP (SEE INSTRUCT	'IONS)
		(a) / / (b) / /
(3) SEC USE ONLY		
(4) CITIZENSHIP OR PLACE	OF ORGANIZATION	Delaware
NUMBER OF	(5) SOLE VOTING POWER	
SHARES		
BENEFICIALLY	(6) SHARED VOTING POWER	2,587,959*
OWNED BY		**
EACH	(7) SOLE DISPOSITIVE POWER	0
REPORTING		
PERSON	(8) SHARED DISPOSITIVE POWER	2,587,959*
WITH:		^^
(9) AGGREGATE AMOUNT BENE	FICIALLY OWNED BY EACH REPORTING PERSON	2,587,959*
(10) CHECK IF THE AGGREGA INSTRUCTIONS) / /	TE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHAR	ES (SEE
(11) PERCENT OF CLASS REP	RESENTED BY AMOUNT IN ROW (9)	13.7%*
(12) TYPE OF REPORTING PE	RSON (SEE INSTRUCTIONS)	нс
* Includes shares for wh ownership. See Item 4(	ich the reporting person disclaims benefic	ial

ownership. See Item 4(a). \*\* Includes shares held by the other reporting persons.

Item 1(a). Name of Issuer:
Brush Engineered Materials Inc.
Item 1(b). Address of Issuer's Principal Executive Offices:
17876 St. Clair Avenue Cleveland, Ohio 44110
Item 2(a). Name of Person Filing:
Smith Barney Fund Management LLC ("SB Fund") Citigroup Global Markets Holdings Inc. ("CGM Holdings") Citigroup Inc. ("Citigroup")
Item 2(b). Address of Principal Office or, if none, Residence:
The address of the principal office of SB Fund is:
333 West 34th Street New York, NY 10001
The address of the principal office of CGM Holdings is:
388 Greenwich Street New York, NY 10013
The address of the principal office of Citigroup is:
399 Park Avenue New York, NY 10043
Item 2(c). Citizenship or Place of Organization:
CGM Holdings is a New York corporation.
SB Fund is a Delaware limited liability company.
Citigroup is a Delaware corporation.
Item 2(d). Title of Class of Securities:
Common Stock
Item 2(e). CUSIP Number:
117421-10-7
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# Item 3. If This Statement is Filed Pursuant to Sections 240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing Is a(n): (a) [] Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780); (b) [] Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c); (c) [] Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c); (d) [] Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8); (e) [X] Investment adviser in accordance with Section 240.13d-1(b)(1)(ii)(E); (f) [ ] Employee benefit plan or endowment fund in accordance with Section 240.13d-1(b)(1)(ii)(F); (g) [X] Parent holding company or control person in accordance with Section 240.13d-1(b)(1)(ii)(G); (h) [] Savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); (i) Church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3) (j) Group, in accordance with Section 240.13d-1(b)(1)(ii)(J). Item 4. Ownership. (as of September 30, 2004) (a) Amount beneficially owned: See item 9 of cover pages (Includes shares for which the reporting person disclaims beneficial ownership.) (b) Percent of class: See item 11 of cover pages (c) Number of shares as to which the person has: (i) Sole power to vote or to direct the vote: (ii) Shared power to vote or to direct the vote: (iii) Sole power to dispose or to direct the disposition of: (iv) Shared power to dispose or to direct the disposition of: See Items 5-8 of cover pages

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#### Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

CGM Holdings is the sole member of SB Fund. Citigroup is the sole stockholder of CGM Holdings.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

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#### Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: October 8, 2004

#### SMITH BARNEY FUND MANAGEMENT LLC

By: /s/ Thomas C. Mandia

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Name: Thomas C. Mandia Title: Secretary

#### CITIGROUP GLOBAL MARKETS HOLDINGS INC.

By: /s/ David C. Goldberg

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Name: David C. Goldberg Title: Assistant Secretary

#### CITIGROUP INC.

By: /s/ Serena D. Moe

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Name: Serena D. Moe

Title: Assistant Secretary

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## **EXHIBIT INDEX TO SCHEDULE 13G**

## EXHIBIT 1

Agreement among SB Fund, CGM Holdings and Citigroup as to joint filing of Schedule 13G

#### **EXHIBIT 1**

#### AGREEMENT AS TO JOINT FILING OF SCHEDULE 13G

Each of the undersigned hereby affirms that it is individually eligible to use Schedule 13G, and agrees that this Schedule 13G is filed on its behalf.

Date: October 8, 2004

#### SMITH BARNEY FUND MANAGEMENT LLC

By: /s/ Thomas C. Mandia
-----Name: Thomas C. Mandia

Title: Secretary

#### CITIGROUP GLOBAL MARKETS HOLDINGS INC.

By: /s/ David C. Goldberg

Name: David C. Goldberg Title: Assistant Secretary

#### CITIGROUP INC.

By: /s/ Serena D. Moe

Name: Serena D. Moe

Title: Assistant Secretary