

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**Form SD
Specialized Disclosure Report**



DEVON ENERGY CORPORATION
(Exact name of registrant as specified in its charter)

Commission File Number 001-32318

Delaware
(State or other jurisdiction of
incorporation or organization)

Three Memorial City Plaza
840 Gessner Road, Suite 1400, Houston, Texas
(Address of principal executive offices)

77024
(Zip code)

73-1567067
(I.R.S. Employer
identification No.)

Gregory F. Conaway

Vice President and Chief Accounting Officer
(281) 589-4600
(Name and telephone number, including area code, of the person to contact in connection
with this report)

Check the appropriate box to indicate the rule pursuant to which this form is being filed, and provide the period to which the information in this form applies:

- ☐ Rule 13p-1 under the Securities Exchange Act (17 CFR 240.13p-1) for the reporting period January 1 to December 31, 2025.
- ☒ Rule 13q-1 under the Securities Exchange Act (17 CFR 240.13q-1) for the fiscal year ended December 31, 2025.

Section 1. *Conflict Minerals Disclosure*

Not applicable.

Section 2. *Resource Extraction Issuer Disclosure*

Item 2.01 *Resource Extraction Issuer Disclosure and Report*

Disclosure of Payments by Resource Extraction Issuers

The payment disclosure required by Item 2.01 of Form SD is included as Exhibit 2.01 to this Form SD.

Section 3. *Exhibits*

Item 3.01 *Exhibits*

The following exhibit is submitted as part of this report:

Exhibit Number	Description
2.01	Report on payments to governments for the year ended December 31, 2025.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: September 23, 2026

DEVON ENERGY CORPORATION

/s/ Gregory F. Conaway

Gregory F. Conaway

Vice President and Chief Accounting Officer

Resource Extraction Payment Report

The table below details payments made to foreign governments or the U.S. federal government by Devon Energy Corporation and its consolidated subsidiaries (“Devon”) for the fiscal year 2025 related to onshore exploration and production extracted through oil and natural gas wells. Devon’s operations are aggregated into one reporting segment. Payments to the U.S. federal government are grouped into projects by state jurisdiction, and obligations levied at the entity-level rather than on a particular project are disclosed as corporate entity-level payments.

The information in the table below represents specified payment disclosures prepared in accordance with Rule 13q-1 (17 CFR 240.13q-1) under the Securities Exchange Act of 1934, as amended, and Form SD. Accordingly, amounts reflected in the table may differ from disclosures in Devon’s other publicly available financial reports.

(in millions)	Royalties	Taxes	Lease Bonuses	Fees	Total
United States (U.S.)					
New Mexico	\$ 613	\$ —	\$ 17	\$ 4	\$ 634
North Dakota	182	—	—	2	184
Oklahoma	13	—	—	—	13
Texas	2	—	—	—	2
Wyoming	48	—	—	1	49
Corporate entity-level	—	150	—	—	150
Total payments to U.S. federal Government	858	150	17	7	1,032
Canada					
Alberta	16	—	—	5	21
Total ⁽¹⁾	<u>\$ 874</u>	<u>\$ 150</u>	<u>\$ 17</u>	<u>\$ 12</u>	<u>\$ 1,053</u>

(1) All amounts are shown in U.S. dollars; Alberta payments were made in Canadian dollars and converted to U.S. dollars using a weighted average of the applicable exchange rate during the period.