

FORM 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | |
|---|---------|-------------------|---|--|--|--|--|--|
| 1. Name and Address of Reporting Person * | | | 2. Issuer Name and Ticker or Trading Symbol | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | |
| DEVON ENERGY CORP/DE | | | Fervo Energy Co [FRVO] | | | <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) | | |
| THREE MEMORIAL CITY PLAZA | | | 5/14/2026 | | | | | |
| 840 GESSNER ROAD, SUITE 1400 | | | | | | | | |
| (Street) | | | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | |
| HOUSTON TEXAS 77024 | | | | | | <input checked="" type="checkbox"/> Form filed by One Reporting Person | | |
| (City) | (State) | (Zip/Postal Code) | | | | <input type="checkbox"/> Form filed by More than One Reporting Person | | |
| UNITED STATES | | | | | | | | |
| (Country) | | | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|------------------------------------|----------------|-----------------------------------|------------------------------|---|--|------------|-------|--|---|--|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| Class A Common Stock | 5/14/2026 | | C | | 25,568,060 | A | (2) | 25,568,060 | I | See footnote (1) |
| Class A Common Stock | 5/14/2026 | | C | | 3,429,061 | A | (2) | 28,997,121 | I | See footnote (1) |
| Class A Common Stock | 5/14/2026 | | C | | 2,329,345 | A | (2) | 31,326,466 | I | See footnote (1) |
| Class A Common Stock | 5/14/2026 | | C | | 4,401,830 | A | (2) | 35,728,296 | I | See footnote (1) |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--|----------------|-----------------------------------|------------------------------|---|---|-----|---|-----------------|--|----------------------------|---|---|---|---|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Series D-1 Preferred Stock | (2) | 5/14/2026 | | C | | 35,540,812 | | (2) | (2) | Class A Common Stock | 25,568,060 | \$0 | 0 | I | See footnote (1) |
| Series D-2 Preferred Stock | (2) | 5/14/2026 | | C | | 4,766,557 | | (2) | (2) | Class A Common Stock | 3,429,061 | \$0 | 0 | I | See footnote (1) |
| Series D-3 Preferred Stock | (2) | 5/14/2026 | | C | | 3,237,900 | | (2) | (2) | Class A Common Stock | 2,329,345 | \$0 | 0 | I | See footnote (1) |
| Series E-1 Preferred Stock | (2) | 5/14/2026 | | C | | 6,118,752 | | (2) | (2) | Class A Common Stock | 4,401,830 | \$0 | 0 | I | See footnote (1) |

Explanation of Responses:

(1) Devon Technology Ventures Holdings, L.L.C., a wholly-owned subsidiary of Devon Energy Corporation, is the record holder of the securities listed in this Form 4.

(2) Upon the closing of the Issuer's initial public offering, each share of Series D-1 Preferred Stock, Series D-2 Preferred Stock, Series D-3 Preferred Stock and Series E-1 Preferred Stock (collectively, the "Preferred Stock") automatically converted into 0.7194 shares of the Issuer's Class A common stock, par value \$0.0001 per share (the "Class A Common Stock"). The shares of Preferred Stock had no expiration date.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| DEVON ENERGY CORP/DE THREE MEMORIAL CITY PLAZA 840 GESSNER ROAD, SUITE 1400 HOUSTON TEXAS 77024 UNITED STATES | X | X | | |

Signatures

/s/ Marcus G. Bolinder, Secretary

5/15/2026

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).