

FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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1. Name and Address of Reporting Person * DEVON ENERGY CORP/DE (Last) (First) (Middle) 840 GESSNER ROAD, SUITE 1400 (Street) HOUSTON TEXAS 77024 (City) (State) (Zip/Postal Code) UNITED STATES (Country)	2. Issuer Name and Ticker or Trading Symbol WaterBridge Infrastructure LLC [WBI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☐ Director ☒ 10% Owner ☐ Officer (give title below) ☐ Other (specify below)
3. Date of Earliest Transaction (MM/DD/YYYY) 6/22/2026		6. Individual or Joint/Group Filing (Check Applicable Line) ☐ Form filed by One Reporting Person ☒ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Shares	6/22/2026		J ⁽¹⁾		1,755,174	D	\$0	16,002,051	I	See Footnote ⁽²⁾
Class A Shares	6/22/2026		C ⁽¹⁾		1,755,174	A	\$0	1,755,174	I	See Footnote ⁽²⁾
Class A Shares	6/22/2026		S ⁽¹⁾		1,755,174	D	\$30.05	0	I	See Footnote ⁽²⁾

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
WBI Operating LLC Units	⁽³⁾	6/22/2026		C ⁽¹⁾		1,755,174	⁽³⁾	⁽³⁾	Class A Shares	1,755,174	\$0	16,002,051	I	See Footnote ⁽²⁾

Explanation of Responses:

- (1) On June 22, 2026, in connection with a sale pursuant to Rule 144 of the Securities Act of 1933, as amended, through a broker-dealer, Devon WB Holdco L.L.C. ("Devon Holdco") redeemed 1,755,174 units representing limited liability company interests in WBI Operating LLC, a Delaware limited liability company ("OpCo" and such units, "OpCo Units"), along with the cancellation of an equal number of Class B shares representing limited liability company interests in WaterBridge Infrastructure LLC, a Delaware limited liability company (the "Company" and such shares, "Class B Shares"), for 1,755,174 Class A shares representing limited liability company interests in the Company ("Class A Shares").
- (2) Represents securities directly held by Devon Holdco, which is an indirect wholly-owned subsidiary of Devon Energy Corporation ("Devon"). Devon is a public company and owns 100% of the outstanding common stock of WPX Energy, Inc. ("WPX"). WPX owns 100% of the limited liability company interests of WPX Energy Permian, LLC ("WPX Permian"). WPX Permian owns 100% of the limited liability company interests of Devon Holdco. Each of Devon, WPX and WPX Permian disclaims beneficial ownership of the securities owned by Devon Holdco in excess of their respective pecuniary interest therein.
- (3) Each Class B Share has no economic rights but entitles its holder to one vote on all matters to be voted on by the shareholders of the Company generally. At

the request of a holder, each OpCo Unit may be redeemed (along with the cancellation of a corresponding Class B Share) for, subject to certain restrictions in the OpCo limited liability company agreement (the "OpCo LLCA"), newly issued Class A Shares on a one-for-one basis or for a cash payment to be determined pursuant to the OpCo LLCA for each OpCo Unit redeemed. The OpCo Units do not expire.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DEVON ENERGY CORP/DE 840 GESSNER ROAD, SUITE 1400 HOUSTON TEXAS 77024 UNITED STATES		X		
WPX ENERGY, INC. 840 GESSNER ROAD, SUITE 1400 HOUSTON TEXAS 77024 UNITED STATES		X		
WPX Energy Permian, LLC 840 GESSNER ROAD, SUITE 1400 HOUSTON TEXAS 77024 UNITED STATES		X		
Devon WB Holdco L.L.C. 840 GESSNER ROAD, SUITE 1400 HOUSTON TEXAS 77024 UNITED STATES		X		

Signatures

/s/ **Jeffrey L. Ritenour, Executive Vice President and Chief Corporate Development Officer of Devon Energy Corporation**

6/24/2026

--Signature of Reporting Person

Date

/s/ **Jeffrey L. Ritenour, Executive Vice President of WPX Energy, Inc.**

6/24/2026

--Signature of Reporting Person

Date

/s/ **Jeffrey L. Ritenour, Executive Vice President of WPX Energy Permian, LLC**

6/24/2026

--Signature of Reporting Person

Date

/s/ **Jeffrey L. Ritenour, Executive Vice President of Devon WB Holdco L.L.C.**

6/24/2026

--Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

* Form 4: SEC 1474 (03-26).