

Netflix, Inc.

0001065280
77-0467272 03/18/03 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

☐ Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s) Dillon, Thomas R.

970 University Avenue

Los Gatos, CA 95032

2. Issuer Name and Ticker or Trading Symbol Netflix, Inc. (NFLX)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year 3/18/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

☐ Director ☐ 10% Owner

☒ Officer (give title below) ☒ Other (specify below) VP Operations

7. Individual or Joint/Group Filing (Check Applicable Line)

☒ Form filed by One Reporting Person

☐ Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1)Title of Security	2)Trans- action Date (Month/ Day/Year)	3.Trans- action Code Code V	4.Securities Acquired(A) or Disposed of (D) A or D Price	5)Amount of Securities Beneficially Owned at End of Month	6) D or I	7)Nature of Indirect Beneficial Ownership
Common Stock	03/18/03	M	10,645	A \$3.00		D Direct
Common Stock	03/18/03	S	10,645 (1)	D \$18.09		D Direct
Common Stock	03/18/03	M	6,557	A \$3.00		D Direct
Common Stock	03/18/03	S	6,557 (1)	D \$18.09		D Direct
Common Stock	03/18/03	M	122	A \$3.00		D Direct
Common Stock	03/18/03	S	122 (1)	D \$18.09	1,666	D Direct

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative Security	3)Trans- action Date	4)Trans- action Code Code V A	5)Number of Derivative Securities Acquired (A) or Disposed of (D) D	6)Date Exercisable and Expiration Date Exercisable Expiration
Incentive Stock Option (right to buy)	\$3.00	03/18/03	M	6,557	02/27/12
Non-Qualified Stock Option (right to buy)	\$3.00	03/18/03	M	10,645	07/18/11
Non-Qualified Stock Option (right to buy)	\$3.00	03/18/03	M	122	02/27/12

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1)Title of Derivative	3)Trans-	7)Title and Amount	8)Price	9)Number of	10) 11)Nature of
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Security	action Date	of Underlying Securities	Amount or Number of Shares	of Deri- vative Security	Derivative Securities Beneficially Owned at End of Month	D or I	Indirect Beneficial Ownership
-		Title					
Incentive Stock Option (right to buy)	03/18/03	Common Stock	6,557	\$18.09	47,680	D	Direct
Non-Qualified Stock Option (right to buy)	03/18/03	Common Stock	10,645	\$18.09	33,461	D	Direct
Non-Qualified Stock Option (right to buy)	03/18/03	Common Stock	122	\$18.09	26,641	D	Direct

Explanation of Responses:

(1)

Disposition made pursuant to duly adopted trading plan under Rule 10b5-1(c).

SIGNATURE OF REPORTING PERSON

/S/ By: David Hyman
For: Thomas R. Dillon
DATE 03/18/03