

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
OMB Number: 3235-0287  
Estimated average burden  
hours per response... 0.5

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

|                                                                                                                                                                                                   |                                                                            |                                                                                                                                                                                                                                                  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person *<br><b>Whetstone Rachel</b><br>(Last) (First) (Middle)<br><b>100 WINCHESTER CIRCLE</b><br>(Street)<br><b>LOS GATOS, CA 95032</b><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><b>NETFLIX INC [ NFLX ]</b> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>____ Director _____ 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below)<br><b>Chief Communications Officer</b> |
| 3. Date of Earliest Transaction (MM/DD/YYYY)<br><b>12/1/2020</b>                                                                                                                                  |                                                                            | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br>____ Form filed by More than One Reporting Person                                                       |
| 4. If Amendment, Date Original Filed (MM/DD/YYYY)                                                                                                                                                 |                                                                            |                                                                                                                                                                                                                                                  |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned                                   |                                                        |                                   |                                   |                              |                                                                      |                                                                                           |                                         |                                                                                                  |                                                                                      |                                                       |                                               |                                                                                                       |                                                                                  |                                                        |
|--------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------|-----------------------------------|------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------|-------------------------------------------------------|-----------------------------------------------|-------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------|
| 1. Title of Security<br>(Instr. 3)                                                                                 | 2. Trans. Date                                         | 2A. Deemed Execution Date, if any | 3. Trans. Code<br>(Instr. 8)      |                              | 4. Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) |                                                                                           |                                         | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)                             | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |                                               |                                                                                                       |                                                                                  |                                                        |
|                                                                                                                    |                                                        |                                   | Code                              | V                            | Amount                                                               | (A) or (D)                                                                                | Price                                   |                                                                                                  |                                                                                      |                                                       |                                               |                                                                                                       |                                                                                  |                                                        |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |                                                        |                                   |                                   |                              |                                                                      |                                                                                           |                                         |                                                                                                  |                                                                                      |                                                       |                                               |                                                                                                       |                                                                                  |                                                        |
| 1. Title of Derivate Security<br>(Instr. 3)                                                                        | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date                    | 3A. Deemed Execution Date, if any | 4. Trans. Code<br>(Instr. 8) |                                                                      | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 6. Date Exercisable and Expiration Date |                                                                                                  | 7. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 3 and 4) |                                                       | 8. Price of Derivative Security<br>(Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)<br>(Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|                                                                                                                    |                                                        |                                   |                                   | Code                         | V                                                                    |                                                                                           |                                         |                                                                                                  | Date Exercisable                                                                     | Expiration Date                                       |                                               |                                                                                                       |                                                                                  |                                                        |
| Non-Qualified Stock Option (right to buy)                                                                          | \$504.58                                               | 12/1/2020                         |                                   | A                            |                                                                      | 186                                                                                       |                                         | 12/1/2020                                                                                        | 12/1/2030                                                                            | Common Stock                                          | 186                                           | \$0.0                                                                                                 | 186                                                                              | D                                                      |

Explanation of Responses:

Reporting Owners

| Reporting Owner Name / Address                                   | Relationships |           |                              |       |
|------------------------------------------------------------------|---------------|-----------|------------------------------|-------|
|                                                                  | Director      | 10% Owner | Officer                      | Other |
| Whetstone Rachel<br>100 WINCHESTER CIRCLE<br>LOS GATOS, CA 95032 |               |           | Chief Communications Officer |       |

Signatures

By: Veronique Bourdeau, Authorized Signatory For: Rachel Whetstone

12/2/2020

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.