

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2	2. Issuer Name and Ticker or Trading Symbol						bol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
HOAG JAY C					NETFLIX INC [NFLX]							X Director		v	10% Owner	r
(Last)	(First) (M	liddle)	3	3. Date of Earliest Transaction (MM/DD/YYYY)					Y)		e title below		ther (specify		
C/O TECHNOLOGY CROSSOVER					3/2/2009											
VENTURES			STRE	ET												
	(Stre	eet)		4	4. If A	mendme	nt, Date (Origina	al Fi	led (MM/I	DD/YYYY)	6. Individual o	or Joint/G	roup Filing	(Check Appl	icable Line)
PALO ALTO, CA 94301												X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State) (Zip)												Point filed by Wore than One Reporting Lerson				
			Table I	- Non-D	eriva	tive Secu	ırities Ac	equire	d, D	isposed	of, or Bei	neficially Owne	ed			
1.Title of Security (Instr. 3)			. Trans. Da	Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securities Acquir or Disposed of (D) (Instr. 3, 4 and 5)		() F	Amount of Securities Beneficially O ollowing Reported Transaction(s) sstr. 3 and 4)				7. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	V Amount (A) or (D) Price					(I) (Instr. 4)				
	Tab	le II - Der	ivative S	Securitie	s Ben	eficially	Owned ([e.g. ,]	puts	s, calls, v	varrants,	options, conve	rtible sec	urities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deeme Execution Date, if any	(Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned	Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	e V	(A)	(D)	Date Exercise		Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Non-Qualified Stock Option (right to buy)	\$34.35	3/2/2009		A		1164		3/2/200		3/2/2019	Common Stock	1164	\$0	1164	D (2)	

Explanation of Responses:

- (1) These options are 100% vested.
- (2) Jay C. Hoag ("Hoag") has the sole voting and dispositive power over the options he holds directly, however, TCMI, Inc. has a right to 100% of the pecuniary interest in such options. Hoag is a stockholder and director of TCMI, Inc. Hoag disclaims beneficial ownership of such options or the shares to be received upon the exercise of such options except to the extent of his pecuniary interest therein.

Reporting Owners

reporting owners							
Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director 10% Owner Officer O			Other			
HOAG JAY C							
C/O TECHNOLOGY CROSSOVER VENTURES	X	X					
528 RAMONA STREET	11	11					
PALO ALTO, CA 94301							

Signatures

Carla S. Newell, Authorized signatory for Jay C. Hoag	3/3/2009
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

