

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
	(Check all applicable)
NETFLIX INC [NFLX]	
3. Date of Earliest Transaction (MM/DD/YYYY)	Director 10% Owner
	X Officer (give title below) X Other (specify below)
6/2/2003	VP of Marketing / VP of Marketing
4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line
	_ X _ Form filed by One Reporting Person Form filed by More than One Reporting Person
	NETFLIX INC [NFLX] 3. Date of Earliest Transaction (MM/DD/YYYY) 6/2/2003

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of Securities Beneficially Owned 1. Title of Security 2. Trans. Date 2A. Deemed 3. Trans. Code 4. Securities Acquired (A) 7. Nature Following Reported Transaction(s) of Indirect (Instr. 3) Execution (Instr. 8) or Disposed of (D) Date, if any (Instr. 3, 4 and 5) (Instr. 3 and 4) Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (A) or (I) (Instr. Code Amount (D) Price Common Stock 6/2/2003 M A \$3 4766 D Common Stock 6/2/2003 S 766 <u>(1)</u> D \$22.51 4000 D Common Stock 6/2/2003 M 3034 A \$3 7034 D 3034 6/2/2003 D \$22.51 4000 D Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities I	Beneficially Owned (<i>e.g.</i>	, puts, calls, warrants.	, options, convertible	securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. ((Instr. 8)			Date	sable and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		(Instr. 5) Bene Own	derivative Securities Beneficially Owned Following	Ownership Form of Derivative Security: Direct (D)	Beneficial		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (I) (Instr. 4) (I) (Instr. 4)		
Non-Qualified Stock Option (right to buy)	\$3	6/2/2003		М			766	4/20/2003	1/24/2011	Common Stock	766	0	\$5368	D	
Non-Qualified Stock Option (right to buy)	\$3	6/2/2003		M			3034	5/1/2003	7/18/2011	Common Stock	3034	0	\$18597	D	

Explanation of Responses:

(1) Disposition made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Reporting Owners

Reporting Owner Name / Address	Relationships					
		10% Owner	Officer	Other		
KILGORE LESLIE J,			VP of Marketing	VP of Marketing		

Signatures

By: David Hyman For: Leslie J. Kilgore 6/2/2003

** Signature of Reporting Person

Date

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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