OMB APPROVAL

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UNTIED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Schedule 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b),

(c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)

Netflix, Inc.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
64110L 10 6
(CUSIP Number)
December 31, 2002
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[] Rule 13d-1(b)

[] Rule 13d-1(c)

[X] Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Page 1 of 22 Pages

1	NAME OF REPORTING	PERSON	13 G	Page 2 of 22 Pages
1	I.R.S. IDENTIFICAT			
	Institutional Vent	,	ABOVE PERSONS (ENTITIES ONLY)	
		ure Partner	s VIII, L.P.	
2	CHECK THE APPROPRI	ATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLA	CE OF ORGAN	IZATION	
	California NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 1,106,336	
		6	SHARED VOTING POWER None	
		7	SOLE DISPOSITIVE POWER 1,106,336	
		8	SHARED DISPOSITIVE POWER	
9	AGGREGATE AMOUNT B	SENEFICIALLY	OWNED BY EACH	1,106,336
10	CHECK BOX IF THE A			
11	PERCENT OF CLASS R	EPRESENTED	BY AMOUNT IN ROW 9	5.0%
12	TYPE OF REPORTING	PERSON		PN

CUSIP	NO. 64110L 10 6		13 G	Page 3 of 22 Pages
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) IVM Investment Fund VIII, LLC			
2	CHECK THE APPROPRIA	ATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLAC	CE OF ORGAN	IZATION	
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 18,837	
		6	SHARED VOTING POWER None	
		7	SOLE DISPOSITIVE POWER	
		8	SHARED DISPOSITIVE POWER None	
9	AGGREGATE AMOUNT BI	ENEFICIALLY	OWNED BY EACH	18,837
10	CHECK BOX IF THE ACEXCLUDES CERTAIN SE			
11	PERCENT OF CLASS R	EPRESENTED	BY AMOUNT IN ROW 9	0.0%
12	TYPE OF REPORTING I	PERSON		00

 CUSIP	 NO. 64110L 10 6		13 G	Page 4 of 22 Pages
1	NAME OF REPORTING FIR.S. IDENTIFICATI	ON NO. OF	ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE APPROPRIA	TE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLAC	CE OF ORGAN	IZATION	
	California			
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER None	
		6	SHARED VOTING POWER None	
		7	SOLE DISPOSITIVE POWER	
		8	SHARED DISPOSITIVE POWER None	
9	AGGREGATE AMOUNT BE	NEFICIALLY	OWNED BY EACH	0
10	CHECK BOX IF THE AGEXCLUDES CERTAIN SH			
11	PERCENT OF CLASS RE	PRESENTED	BY AMOUNT IN ROW 9	0.0%
12	TYPE OF REPORTING P	ERSON		00

CUSIP I	NO. 64110L 10 6		13 G	Page 5 of 22 Pages
1	NAME OF REPORTING PERSON I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY) IVP Founders Fund I, L.P.			
2	CHECK THE APPROPRIA	ATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLAC	CE OF ORGAN	IZATION	
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 12,191	
		6	SHARED VOTING POWER	
		7	SOLE DISPOSITIVE POWER	
		8	SHARED DISPOSITIVE POWER	
9	AGGREGATE AMOUNT BI	ENEFICIALLY	OWNED BY EACH	12,191
10	CHECK BOX IF THE ACEXCLUDES CERTAIN SI			
11	PERCENT OF CLASS RI	EPRESENTED	BY AMOUNT IN ROW 9	0.0%
12	TYPE OF REPORTING I	PERSON		PN

	NO. 64110L 10 6		13 G	Page 6 of 22 Pages
1	NAME OF REPORTING DIR.S. IDENTIFICATE		ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE APPROPRIA	ATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLAC	CE OF ORGAN	IIZATION	
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 2,008	
		6	SHARED VOTING POWER 1,138,735	
		7	SOLE DISPOSITIVE POWER 2,008	
		8	SHARED DISPOSITIVE POWER 1,138,735	
9	AGGREGATE AMOUNT BI	ENEFICIALLY	OWNED BY EACH	1,140,743
10	CHECK BOX IF THE ACEXCLUDES CERTAIN SI	GGREGATE AM	OUNT IN ROW (9) Instructions)	
11	PERCENT OF CLASS R	EPRESENTED	BY AMOUNT IN ROW 9	5.1%
12	TYPE OF REPORTING	PERSON		IN

CUISTD NO	 D. 64110L 10 6			Page 7 of 22 Pages
1	NAME OF REPORTING I.R.S. IDENTIFICAT Reid W. Dennis		ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE APPROPRI	ATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLA	CE OF ORGAN	IZATION	
	United States NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER None	
		6	SHARED VOTING POWER 1,137,364	
		7	SOLE DISPOSITIVE POWER	
		8	SHARED DISPOSITIVE POWER 1,137,364	
9	AGGREGATE AMOUNT B	ENEFICIALLY	OWNED BY EACH	1,137,364
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)			
11	PERCENT OF CLASS R	EPRESENTED	BY AMOUNT IN ROW 9	5.1%
12	TYPE OF REPORTING	PERSON		IN

	NO 641101 10 6		13 G	Dags 9 of 22 Dags
	NO. 64110L 10 6			Page 8 of 22 Pages
1	NAME OF REPORTING II.R.S. IDENTIFICATE		ABOVE PERSONS (ENTITIES ONLY)	
2		ATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLAC	CE OF ORGAN	IZATION	
	United States			
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER None	
		6	SHARED VOTING POWER 1,125,173	
		7	SOLE DISPOSITIVE POWER	
		8	SHARED DISPOSITIVE POWER 1,125,173	
9	AGGREGATE AMOUNT BI	ENEFICIALLY	OWNED BY EACH	1,125,173
10	CHECK BOX IF THE AGEXCLUDES CERTAIN SI	HARES (See		
11	PERCENT OF CLASS R		BY AMOUNT IN ROW 9	5.0%
12	TYPE OF REPORTING	PERSON		IN

CIICID MO	 O. 64110L 10 6			Page 9 of 22 Pages
1	NAME OF REPORTING I.R.S. IDENTIFICAT Timothy M. Haley		ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE APPROPRI	ATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLA	ACE OF ORGAN	IZATION	
	United States			
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 581	
		6	SHARED VOTING POWER 1,125,173	
		7	SOLE DISPOSITIVE POWER	
		8	SHARED DISPOSITIVE POWER 1,125,173	
9	AGGREGATE AMOUNT E REPORTING PERSON	BENEFICIALLY	OWNED BY EACH	1,125,754
10	CHECK BOX IF THE A			
11	PERCENT OF CLASS F	REPRESENTED	BY AMOUNT IN ROW 9	5.0%

CUSTP NO). 64110L 10 6			Page 10 of 22 Pages
1	NAME OF REPORTING I.R.S. IDENTIFICAT Ruthann Quindlen		ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE APPROPRI	ATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLA	CE OF ORGAN	IZATION	
	United States NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER None	
		6	SHARED VOTING POWER 1,137,364	
		7	SOLE DISPOSITIVE POWER	
		8	SHARED DISPOSITIVE POWER 1,137,364	
9	AGGREGATE AMOUNT B	BENEFICIALLY	OWNED BY EACH	1,137,364
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)			
11	PERCENT OF CLASS R	REPRESENTED	BY AMOUNT IN ROW 9	5.1%
12	TYPE OF REPORTING	PERSON		IN

	NO. 64110L 10 6		13 G	Page 11 of 22 Pages
1	NAME OF REPORTING I I.R.S. IDENTIFICATI Rebecca B. Robertso	ION NO. OF	ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE APPROPRIA	ATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLAC	CE OF ORGAN	IIZATION	
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER None	
		6	SHARED VOTING POWER 1,125,173	
		7	SOLE DISPOSITIVE POWER	
		8	SHARED DISPOSITIVE POWER 1,125,173	
9	AGGREGATE AMOUNT BE	ENEFICIALLY	OWNED BY EACH	1,125,173
10	CHECK BOX IF THE ACEXCLUDES CERTAIN SE			
11	PERCENT OF CLASS R	EPRESENTED	BY AMOUNT IN ROW 9	5.0%
12	TYPE OF REPORTING I	PERSON		IN

CUSTP NO	 D. 64110L 10 6		13 G	Page 12 of 22 Pages
1	NAME OF REPORTING I.R.S. IDENTIFICAT L. James Strand		ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE APPROPRI	ATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLA	CE OF ORGAN	IZATION	
	United States NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER None	
		6	SHARED VOTING POWER 1,137,364	
		7	SOLE DISPOSITIVE POWER	
		8	SHARED DISPOSITIVE POWER 1,137,364	
9	AGGREGATE AMOUNT B	SENEFICIALLY	OWNED BY EACH	1,137,364
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (See Instructions)			
11	PERCENT OF CLASS R	EPRESENTED	BY AMOUNT IN ROW 9	5.1%
12	TYPE OF REPORTING	PERSON		IN

CUSIP NO). 64110L 10 6			Page 13 of 22 Pages
1	NAME OF REPORTING I.R.S. IDENTIFICAT William P. Tai		ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE APPROPRI	ATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZATION			
	United States NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER	
		6	SHARED VOTING POWER 1,125,173	
		7	SOLE DISPOSITIVE POWER	
		8	SHARED DISPOSITIVE POWER 1,125,173	
9	AGGREGATE AMOUNT B	BENEFICIALLY	OWNED BY EACH	1,125,173
10	CHECK BOX IF THE A			
11	PERCENT OF CLASS R	REPRESENTED	BY AMOUNT IN ROW 9	5.0%
12	TYPE OF REPORTING	PERSON		IN

CUSTP NO). 64110L 10 6		13 G	Page 14 of 22 Pages
1	NAME OF REPORTING I.R.S. IDENTIFICAT T. Peter Thomas		ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE APPROPRI	TATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLA	ACE OF ORGAN	IZATION	
	United States NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 1,962	
		6	SHARED VOTING POWER 1,137,364	
		7	SOLE DISPOSITIVE POWER	
		8	SHARED DISPOSITIVE POWER 1,137,364	
9	AGGREGATE AMOUNT E	BENEFICIALLY	OWNED BY EACH	1,139,326
10	CHECK BOX IF THE A			
11	PERCENT OF CLASS R	REPRESENTED	BY AMOUNT IN ROW 9	5.1%
12	TYPE OF REPORTING	PERSON		IN

CUSIP NO			 13 G	Page 15 of 22 Pages
1	NAME OF REPORTING I.R.S. IDENTIFICAT Geoffrey Y. Yang		ABOVE PERSONS (ENTITIES ONLY)	
2	CHECK THE APPROPRI	ATE BOX IF	A MEMBER OF A GROUP	(a) (b) [X]
3	SEC USE ONLY			
4	CITIZENSHIP OR PLACE OF ORGANIZATION			
	United States			
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 2,936	
		6	SHARED VOTING POWER 1,137,364	
		7	SOLE DISPOSITIVE POWER	
		8	SHARED DISPOSITIVE POWER 1,137,364	
9	AGGREGATE AMOUNT E	BENEFICIALLY	OWNED BY EACH	1,140,300
10	CHECK BOX IF THE A			
11	PERCENT OF CLASS R	REPRESENTED	BY AMOUNT IN ROW 9	5.1%
12	TYPE OF REPORTING	PERSON		IN

(b) Address of Issuer's Principal Executive Offices:
970 University Avenue, Los Gatos, CA 95032
Item 2.
(a) Name of Persons Filing:
Institutional Venture Partners VIII, L.P. ("IVP")
3000 Sand Hill Road
Building 2, Suite 290 Menlo Park, CA 94025
(c) Citizenship:
IVP, IF, IFA and FFI: California SDC, RWD, RTD, TMH, RAQ, RBR, LJS, WPT, TPT, & GYY: United States
(d) Title of Class of Securities:
Common Stock
(e) CUSIP Number: 64110L 10 6

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Item 1.

(a) Name of Issuer: Netflix, Inc.

Item 3. If this statement is filed pursuant to Rules 13d-1(b),or 13d-2(b), check whether the person filing is a:
Not applicable

Item 4. Ownership

See Rows 5 through 11 of cover pages

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following $|_|$.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Under certain circumstances set forth in IVP and IVM's Limited Partnership Agreements, the General Partners and Limited Partners of each of such funds have the right to receive dividends from, or the proceeds from the sale of, the Common Stock of Issuer owned by each such fund.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not applicable

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10. Certification

[The following certification shall be included if the statement is filed pursuant to Rule 13d-1(c):]

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By signing below I certify that, to the best of my knowledge and belief, the securities referral to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

[EXHIBITS]

[A: Joint Filing Statement]

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 27, 2003

INSTITUTIONAL VENTURE PARTNERS VIII, L.P.

By its General Partner, Institutional Venture Management VIII, LLC

IVM INVESTMENT FUND VIII, LLC

By its Manager, Institutional Venture Management VIII, LLC

IVM INVESTMENT FUND VIII-A, LLC

By its Manager, Institutional Venture Management VIII, LLC

IVP FOUNDERS FUND I, L.P.

L. James Strand

By its General Partner, Institutional Venture Management VI, L.P.

Timothy M. Haley, Managing Director &	& General Partner	
Samuel D. Colella		
Reid W. Dennis		
R. Thomas Dyal		
Timothy M. Haley		
Ruthann Quindlen		
Rebecca B. Robertson		

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William P. Tai	
T. Peter Thomas	
Geoffrey Y. Yang	

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Exhibit A

JOINT FILING STATEMENT

Pursuant to Rule 13d-1(f)(1), we, the undersigned, hereby express our agreement that the attached Schedule 13G is filed on behalf of each of us.

Date: January 27, 2003

INSTITUTIONAL VENTURE PARTNERS VIII, L.P.

By its General Partner, Institutional Venture Management VIII, LLC

IVM INVESTMENT FUND VIII, LLC

By its Manager, Institutional Venture Management VIII, LLC

IVM INVESTMENT FUND VIII-A, LLC

By its Manager, Institutional Venture Management VIII, LLC

IVP FOUNDERS FUND I, L.P.

Rebecca B. Robertson

By its General Partner, Institutional Venture Management VI, L.P.

Timothy M. Haley, Managing Director &	General Partner	
Samuel D. Colella		
Reid W. Dennis		
R. Thomas Dyal		
Timothy M. Haley		
Ruthann Quindlen		

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L. James Strand	
William P. Tai	
T. Peter Thomas	
Geoffrey Y. Yang	

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