

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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subject to Section 16. Form 4 or
Form 5 obligations may
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
HALEY TIMOTHY M		NETFLIX INC [NFLX]		☒ Director ☐ 10% Owner ☐ Officer (give title below) ☐ Other (specify below)	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
100 WINCHESTER CIRCLE		1/28/2011			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
LOS GATOS, CA 95032				☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	1/28/2011		M		1704	A	\$23.48	1704	D	
Common Stock	1/28/2011		M		1805	A	\$22.15	3509	D	
Common Stock	1/28/2011		M		1855	A	\$21.57	5364	D	
Common Stock	1/28/2011		M		2053	A	\$19.48	7417	D	
Common Stock	1/28/2011		M		2331	A	\$17.16	9748	D	
Common Stock	1/28/2011		M		1100	A	\$18.14	10848	D	
Common Stock	1/28/2011		M		1726	A	\$22.81	12574	D	
Common Stock	1/28/2011		M		1451	A	\$27.55	14025	D	
Common Stock	1/28/2011		M		1357	A	\$29.46	15382	D	
Common Stock	1/28/2011		M		1504	A	\$26.61	16886	D	
Common Stock	1/28/2011		M		1761	A	\$22.73	18647	D	
Common Stock	1/28/2011		M		1751	A	\$22.83	20398	D	
Common Stock	1/28/2011		S		20398	D	\$211.28 (U)	0	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$17.16	1/28/2011		M		2331	8/1/2007	8/1/2017	Common Stock	2331	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$18.14	1/28/2011		M		1100	9/4/2007	9/4/2017	Common Stock	1100	\$0	1103	D	
Non-Qualified Stock Option (right to buy)	\$19.48	1/28/2011		M		2053	7/2/2007	7/2/2017	Common Stock	2053	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$21.57	1/28/2011		M		1855	6/1/2007	6/1/2017	Common Stock	1855	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$22.15	1/28/2011		M		1805	5/1/2007	5/1/2017	Common Stock	1805	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$22.73	1/28/2011		M		1761	2/1/2007	2/1/2017	Common Stock	1761	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$22.81	1/28/2011		M		1726	10/2/2006	10/2/2016	Common Stock	1726	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$22.83	1/28/2011		M		1751	3/1/2007	3/1/2017	Common Stock	1751	\$0	0	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$23.48	1/28/2011		M			1704	4/2/2007	4/2/2017	Common Stock	1704	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.61	1/28/2011		M			1504	1/3/2007	1/3/2017	Common Stock	1504	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$27.55	1/28/2011		M			1451	11/1/2006	11/1/2016	Common Stock	1451	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$29.46	1/28/2011		M			1357	12/1/2006	12/1/2016	Common Stock	1357	\$0	0	D	

Explanation of Responses:

- (1) This transaction was executed in multiple trades at prices ranging from \$211.20 to \$211.41. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALEY TIMOTHY M 100 WINCHESTER CIRCLE LOS GATOS, CA 95032	X			

Signatures

By: David Hyman, Authorized Signatory For: Timothy M. Haley

1/31/2011

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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