NETFLIX INC

FORM SC 13G/A

(Amended Statement of Ownership)

Filed 2/7/2005

Address 970 UNIVERSITY AVENUE.

LOS GATOS, California 95032

Telephone 408-317-3700

CIK 0001065280

Industry Recreational Activities

Sector Services

Fiscal Year 12/31



UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)*

	NETFLIX, INC.				
	(Name of Issuer)				
	Common Stock, par value \$0.001 per share				
	(Title of Class of Securities)				
	64110L 10 6				
	(CUSIP Number)				
	December 31, 2004				
(Date of Event Which Requires Filing of this Statement)					
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:					
	Rule 13d-1(b)				
	Rule 13d-1(c)				
X	Rule 13d-1(d)				

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. 64	4110	L 10 6	
		orting Persons. cation Nos. of above persons (entities only).	
	REE	ED HASTINGS	
2. Check the (a) □ (b) □	e Ap	propriate Box if a Member of a Group (See Instructions)	
3. SEC Use	Onl	у	
4. Citizensh	ip or	Place of Organization	
	UNI	TED STATES OF AMERICA	
	5.	Sole Voting Power	
Number of		5,551,827	
Shares Beneficially Owned by	6.	Shared Voting Power	
Each Reporting	7.	Sole Dispositive Power	
Person With:		5,551,827	
	8.	Shared Dispositive Power	
9. Aggregat	e An	nount Beneficially Owned by Each Reporting Person	
	5.55	1,827 SHARES	
		Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	
11. Percent o	of Cla	ass Represented by Amount in Row (9)	
		4% (includes 1,511,209 shares issuable pursuant to options to purchase common stock reisable within 60 days of December 31, 2004)	
		rting Person (See Instructions)	
	IN		

Item 1.	(a)	Name of Issuer
		NETFLIX, INC.
	(b)	Address of Issuer's Principal Executive Offices
		970 UNIVERSITY AVENUE LOS GATOS, CA 95032
Item 2.	(a)	Name of Person Filing
		REED HASTINGS
	(b)	Address of Principal Business Office or, if none, Residence
		970 UNIVERSITY AVENUE LOS GATOS, CA 95032
	(c)	Citizenship
		UNITED STATES OF AMERICA
	(d)	Title of Class of Securities
		COMMON STOCK
	(e)	CUSIP Number
		64110L 10 6
Item 3.	If this s	statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:
	(a)	☐ Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
	(b)	☐ Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
	(c)	☐ Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
	(d)	☐ Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
	(e)	☐ An investment adviser in accordance with §240.13d-l(b)(l)(ii)(E);
	(f)	☐ An employee benefit plan or endowment fund in accordance with §240.13d-l(b)(l)(ii)(F);
	(g)	☐ A parent holding company or control person in accordance with § 240.13d-l(b)(l)(ii)(G);
	(h)	☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
	(i)	☐ A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
	(j)	☐ Group, in accordance with §240.13d-l(b)(l)(ii)(J).

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 5,551,827 (includes 1,511,209 shares issuable pursuant to options to purchase common stock exercisable within 60 days of December 31, 2004).
- (b) Percent of class: 10.24%.
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote 5,551,827 (includes 1,511,209 shares issuable pursuant to options to purchase common stock exercisable within 60 days of December 31, 2004).
 - (ii) Shared power to vote or to direct the vote 0...
 - (iii) Sole power to dispose or to direct the disposition of 5,551,827 (includes 1,511,209 shares issuable pursuant to options to purchase common stock exercisable within 60 days of December 31, 2004).
 - (iv) Shared power to dispose or to direct the disposition of 0.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following \Box .

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

Not applicable.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Pebruary 2, 2005

Date

/s/ Reed Hastings

Signature

Reed Hastings /
Chief Executive Officer and President

Name/Title

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End of Filing



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