

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person - *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
HASTINGS REED	NETFLIX INC [NFLX]	☒ Director ☐ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	☒ Officer (give title below) ☐ Other (specify below)
100 WINCHESTER CIRCLE	10/20/2020	Co-CEO
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
LOS GATOS, CA 95032		☒ Form filed by One Reporting Person
(City) (State) (Zip)		☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/20/2020		M		32739 (1)	A	\$38.18	32739	D	
Common Stock	10/20/2020		S		2200 (1)	D	\$523.0582 (2)	30539	D	
Common Stock	10/20/2020		M		36890 (1)	A	\$33.8843	67429	D	
Common Stock	10/20/2020		S		8346 (1)	D	\$524.0138 (3)	59083	D	
Common Stock	10/20/2020		M		36141 (1)	A	\$34.5843	95224	D	
Common Stock	10/20/2020		S		22557 (1)	D	\$525.0683 (4)	72667	D	
Common Stock	10/20/2020		M		42763 (1)	A	\$29.2329	115430	D	
Common Stock	10/20/2020		S		30915 (1)	D	\$526.0562 (5)	84515	D	
Common Stock	10/20/2020		M		29148 (1)	A	\$28.5914	113663	D	
Common Stock	10/20/2020		S		21453 (1)	D	\$527.0156 (6)	92210	D	
Common Stock	10/20/2020		S		17567 (1)	D	\$528.0738 (7)	74643	D	
Common Stock	10/20/2020		S		22155 (1)	D	\$528.9442 (8)	52488	D	
Common Stock	10/20/2020		S		24378 (1)	D	\$529.99 (9)	28110	D	
Common Stock	10/20/2020		S		17410 (1)	D	\$530.9975 (10)	10700	D	
Common Stock	10/20/2020		S		7600 (1)	D	\$531.7733 (11)	3100	D	
Common Stock	10/20/2020		S		3100 (1)	D	\$532.8427 (12)	0	D	
Common Stock								5088392	I	by Trust (13)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$28.5914	10/20/2020		M		29148 (1)	12/1/2010	12/1/2020	Common Stock	29148	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$29.2329	10/20/2020		M		42763 (1)	3/1/2011	3/1/2021	Common Stock	42763	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$33.8843	10/20/2020		M		36890 (1)	5/2/2011	5/2/2021	Common Stock	36890	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$34.5843	10/20/2020		M		36141 (1)	4/1/2011	4/1/2021	Common Stock	36141	\$0.0	0	D	

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1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V			Date Exercisable	Expiration Date							Title
Non-Qualified Stock Option (right to buy)	\$38.18	10/20/2020		M				32739 (U)	6/1/2011	6/1/2021	Common Stock	32739	\$0.0	0	D	

Explanation of Responses:

- (1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).
- (2) This transaction was executed in multiple trades at prices ranging from \$522.50 to \$523.49. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) This transaction was executed in multiple trades at prices ranging from \$523.50 to \$524.49. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) This transaction was executed in multiple trades at prices ranging from \$524.50 to \$525.50. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (5) This transaction was executed in multiple trades at prices ranging from \$525.50 to \$526.49. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (6) This transaction was executed in multiple trades at prices ranging from \$526.50 to \$527.49. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (7) This transaction was executed in multiple trades at prices ranging from \$527.50 to \$528.48. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (8) This transaction was executed in multiple trades at prices ranging from \$528.50 to \$529.49. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (9) This transaction was executed in multiple trades at prices ranging from \$529.50 to \$530.49. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (10) This transaction was executed in multiple trades at prices ranging from \$530.50 to \$531.49. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (11) This transaction was executed in multiple trades at prices ranging from \$531.50 to \$532.47. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (12) This transaction was executed in multiple trades at prices ranging from \$532.50 to \$533.29. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (13) As Trustee of the Hastings-Quillin Family Trust

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HASTINGS REED 100 WINCHESTER CIRCLE LOS GATOS, CA 95032	X		Co-CEO	

Signatures

By: **Veronique Bourdeau, Authorized Signatory For: Reed Hastings**

10/21/2020

--Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Notwithstanding to whom this Form is filed, each filer shall be deemed to have provided notice to the SEC of the filing of this Form by the filing of this Form with the SEC.