

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * SARANDOS THEODORE A (Last) (First) (Middle) 100 WINCHESTER CIRCLE (Street) LOS GATOS, CA 95032 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol NETFLIX INC [NFLX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☐ Director ☐ 10% Owner ☒ Officer (give title below) ☐ Other (specify below) Chief Content Officer
3. Date of Earliest Transaction (MM/DD/YYYY) 7/30/2015		6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	7/30/2015		M		17171.0 (1)	A	\$33.8843	17171	D	
Common Stock	7/30/2015		M		16828.0 (1)	A	\$34.5843	33999	D	
Common Stock	7/30/2015		M		15239.0 (1)	A	\$38.18	49238	D	
Common Stock	7/30/2015		M		21077.0 (1)	A	\$35.5886	70315	D	
Common Stock	7/30/2015		M		15463.0 (1)	A	\$37.6257	85778	D	
Common Stock	7/30/2015		M		15197.0 (1)	A	\$38.2843	100975	D	
Common Stock	7/30/2015		M		18165.0 (1)	A	\$41.2857	119140	D	
Common Stock	7/30/2015		M		16170.0 (1)	A	\$46.3743	135310	D	
Common Stock	7/30/2015		M		15946.0 (1)	A	\$47.0386	151256	D	
Common Stock	7/30/2015		M		19068.0 (1)	A	\$48.0743	170324	D	
Common Stock	7/30/2015		M		18774.0 (1)	A	\$48.83	189098	D	
Common Stock	7/30/2015		M		18389.0 (1)	A	\$49.8486	207487	D	
Common Stock	7/30/2015		S		127966.0 (1)	D	\$106.03 (2)	79521	D	
Common Stock	7/30/2015		S		79521.0 (1)	D	\$106.71 (3)	0	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$33.8843	7/30/2015		M			17171.0 (1)	5/2/2011	5/2/2021	Common Stock	17171	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$34.5843	7/30/2015		M			16828.0 (1)	4/1/2011	4/1/2021	Common Stock	16828	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$35.5886	7/30/2015		M			21077.0 (1)	8/1/2013	8/1/2023	Common Stock	21077	\$0.0	0	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$37.6257	7/30/2015		M			15463.0 (U)	8/1/2011	8/1/2021	Common Stock	15463	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$38.18	7/30/2015		M			15239.0 (U)	6/1/2011	6/1/2021	Common Stock	15239	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$38.2843	7/30/2015		M			15197.0 (U)	7/1/2011	7/1/2021	Common Stock	15197	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$41.2857	7/30/2015		M			18165.0 (U)	9/3/2013	9/3/2023	Common Stock	18165	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$46.3743	7/30/2015		M			16170.0 (U)	10/1/2013	10/1/2023	Common Stock	16170	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$47.0386	7/30/2015		M			15946.0 (U)	11/1/2013	11/1/2023	Common Stock	15946	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$48.0743	7/30/2015		M			19068.0 (U)	5/1/2014	5/1/2024	Common Stock	19068	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$48.83	7/30/2015		M			18774.0 (U)	12/1/2014	12/1/2024	Common Stock	18774	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$49.8486	7/30/2015		M			18389.0 (U)	1/2/2015	1/2/2025	Common Stock	18389	\$0.0	0	D	

Explanation of Responses:

- (1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).
- (2) This transaction was executed in multiple trades at prices ranging from \$105.40 to \$106.39. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) This transaction was executed in multiple trades at prices ranging from \$106.40 to \$107.30. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARANDOS THEODORE A 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			Chief Content Officer	

Signatures

By: Carole Payne, Authorized Signatory For: Theodore A. Sarandos

8/3/2015

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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