

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person [*] HYMAN DAVID A	2. Date of Event Requiring Statement (MM/DD/YYYY) 12/10/2010	3. Issuer Name and Ticker or Trading Symbol NETFLIX INC [NFLX]
(Last) (First) (Middle) 100 WINCHESTER CIRCLE	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) General Counsel /	
(Street) LOS GATOS, CA 95032	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2980	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Incentive Stock Option (right to buy)	2/27/2002	2/27/2012	Common Stock	2250	\$1.5	D	
Non-Qualified Stock Option (right to buy)	12/1/2003	12/1/2013	Common Stock	2380	\$25.35	D	
Non-Qualified Stock Option (right to buy)	5/3/2004	5/3/2014	Common Stock	2380	\$26.9	D	
Non-Qualified Stock Option (right to buy)	1/2/2004	1/2/2014	Common Stock	2380	\$27.42	D	
Non-Qualified Stock Option (right to buy)	11/3/2003	11/3/2013	Common Stock	2380	\$29.23	D	
Non-Qualified Stock Option (right to buy)	6/1/2004	6/1/2014	Common Stock	2380	\$32.6	D	
Non-Qualified Stock Option (right to buy)	3/1/2004	3/1/2014	Common Stock	2380	\$34.75	D	
Non-Qualified Stock Option (right to buy)	4/1/2004	4/1/2014	Common Stock	2380	\$35.36	D	
Non-Qualified Stock Option (right to buy)	2/2/2004	2/2/2014	Common Stock	2380	\$36.37	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	1/4/2010	1/4/2020	Common Stock	467	\$53.48	D	
Non-Qualified Stock Option (right to buy)	11/2/2009	11/2/2019	Common Stock	372	\$53.8	D	
Non-Qualified Stock Option (right to buy)	12/1/2009	12/1/2019	Common Stock	343	\$58.23	D	
Non-Qualified Stock Option (right to buy)	2/1/2010	2/1/2020	Common Stock	819	\$61.03	D	
Non-Qualified Stock Option (right to buy)	3/1/2010	3/1/2020	Common Stock	717	\$69.7	D	
Non-Qualified Stock Option (right to buy)	4/1/2010	4/1/2020	Common Stock	667	\$75	D	
Non-Qualified Stock Option (right to buy)	8/2/2010	8/2/2020	Common Stock	491	\$101.88	D	
Non-Qualified Stock Option (right to buy)	5/3/2010	5/3/2020	Common Stock	490	\$101.99	D	
Non-Qualified Stock Option (right to buy)	6/1/2010	6/1/2020	Common Stock	466	\$107.29	D	
Non-Qualified Stock Option (right to buy)	7/1/2010	7/1/2020	Common Stock	456	\$109.66	D	
Non-Qualified Stock Option (right to buy)	9/1/2010	9/1/2020	Common Stock	371	\$134.91	D	
Non-Qualified Stock Option (right to buy)	10/1/2010	10/1/2020	Common Stock	323	\$154.66	D	
Non-Qualified Stock Option (right to buy)	11/1/2010	11/1/2020	Common Stock	299	\$167.37	D	
Non-Qualified Stock Option (right to buy)	12/1/2010	12/1/2020	Common Stock	250	\$200.14	D	

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HYMAN DAVID A 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			General Counsel	

Signatures

David A Hyman

12/13/2010

******Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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