

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement (MM/DD/YYYY)	3. Issuer Name and Ticker or Trading Symbol
WELLS DAVID B	12/10/2010	NETFLIX INC [NFLX]
(Last) (First) (Middle)	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
100 WINCHESTER CIRCLE	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer /	
(Street)	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
LOS GATOS, CA 95032		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	38	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	6/1/2005	6/1/2015	Common Stock	130	\$14.5	D	
Non-Qualified Stock Option (right to buy)	10/1/2007	10/1/2017	Common Stock	165	\$21.22	D	
Non-Qualified Stock Option (right to buy)	5/1/2007	5/1/2017	Common Stock	158	\$22.15	D	
Non-Qualified Stock Option (right to buy)	4/2/2007	4/2/2017	Common Stock	149	\$23.48	D	
Non-Qualified Stock Option (right to buy)	12/3/2007	12/3/2017	Common Stock	147	\$23.78	D	
Non-Qualified Stock Option (right to buy)	11/1/2007	11/1/2017	Common Stock	133	\$26.29	D	
Non-Qualified Stock Option (right to buy)	1/2/2008	1/2/2018	Common Stock	133	\$26.35	D	
Non-Qualified Stock Option (right to buy)	6/1/2006	6/1/2016	Common Stock	216	\$28.51	D	
Non-Qualified Stock Option (right to buy)	5/1/2006	5/1/2016	Common Stock	140	\$29.6	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	3/2/2009	3/2/2019	Common Stock	194	\$34.35	D	
Non-Qualified Stock Option (right to buy)	2/2/2009	2/2/2019	Common Stock	180	\$36.95	D	
Non-Qualified Stock Option (right to buy)	7/1/2009	7/1/2019	Common Stock	164	\$40.62	D	
Non-Qualified Stock Option (right to buy)	6/1/2009	6/1/2019	Common Stock	163	\$40.94	D	
Non-Qualified Stock Option (right to buy)	9/1/2009	9/1/2019	Common Stock	158	\$42.15	D	
Non-Qualified Stock Option (right to buy)	4/1/2009	4/1/2019	Common Stock	155	\$42.87	D	
Non-Qualified Stock Option (right to buy)	5/1/2009	5/1/2019	Common Stock	150	\$44.48	D	
Non-Qualified Stock Option (right to buy)	10/1/2009	10/1/2019	Common Stock	149	\$44.62	D	
Non-Qualified Stock Option (right to buy)	8/3/2009	8/3/2019	Common Stock	148	\$44.97	D	
Non-Qualified Stock Option (right to buy)	1/4/2010	1/4/2020	Common Stock	156	\$53.48	D	
Non-Qualified Stock Option (right to buy)	11/2/2009	11/2/2019	Common Stock	124	\$53.8	D	
Non-Qualified Stock Option (right to buy)	12/1/2009	12/1/2019	Common Stock	114	\$58.23	D	
Non-Qualified Stock Option (right to buy)	2/1/2010	2/1/2020	Common Stock	427	\$61.03	D	
Non-Qualified Stock Option (right to buy)	3/1/2010	3/1/2020	Common Stock	374	\$69.7	D	
Non-Qualified Stock Option (right to buy)	4/1/2010	4/1/2020	Common Stock	347	\$75	D	
Non-Qualified Stock Option (right to buy)	8/2/2010	8/2/2020	Common Stock	256	\$101.88	D	
Non-Qualified Stock Option (right to buy)	5/3/2010	5/3/2020	Common Stock	255	\$101.99	D	
Non-Qualified Stock Option (right to buy)	6/1/2010	6/1/2020	Common Stock	243	\$107.29	D	
Non-Qualified Stock Option (right to buy)	7/1/2010	7/1/2020	Common Stock	237	\$109.66	D	
Non-Qualified Stock Option (right to buy)	9/1/2010	9/1/2020	Common Stock	193	\$134.91	D	
Non-Qualified Stock Option (right to buy)	10/1/2010	10/1/2020	Common Stock	168	\$154.66	D	

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WELLS DAVID B 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			Chief Financial Officer	

Signatures**David B Wells****12/10/2010**

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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