

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person [*] WELLS DAVID B	2. Date of Event Requiring Statement (MM/DD/YYYY) 12/10/2010	3. Issuer Name and Ticker or Trading Symbol NETFLIX INC [NFLX]
(Last) (First) (Middle) 100 WINCHESTER CIRCLE	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer /	
(Street) LOS GATOS, CA 95032	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	38	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	6/1/2005	6/1/2015	Common Stock	130	\$14.5	D	
Non-Qualified Stock Option (right to buy)	10/1/2007	10/1/2017	Common Stock	165	\$21.22	D	
Non-Qualified Stock Option (right to buy)	5/1/2007	5/1/2017	Common Stock	158	\$22.15	D	
Non-Qualified Stock Option (right to buy)	4/2/2007	4/2/2017	Common Stock	149	\$23.48	D	
Non-Qualified Stock Option (right to buy)	12/3/2007	12/3/2017	Common Stock	147	\$23.78	D	
Non-Qualified Stock Option (right to buy)	11/1/2007	11/1/2017	Common Stock	133	\$26.29	D	
Non-Qualified Stock Option (right to buy)	1/2/2008	1/2/2018	Common Stock	133	\$26.35	D	
Non-Qualified Stock Option (right to buy)	6/1/2006	6/1/2016	Common Stock	216	\$28.51	D	
Non-Qualified Stock Option (right to buy)	5/1/2006	5/1/2016	Common Stock	140	\$29.6	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	3/2/2009	3/2/2019	Common Stock	194	\$34.35	D	
Non-Qualified Stock Option (right to buy)	2/2/2009	2/2/2019	Common Stock	180	\$36.95	D	
Non-Qualified Stock Option (right to buy)	7/1/2009	7/1/2019	Common Stock	164	\$40.62	D	
Non-Qualified Stock Option (right to buy)	6/1/2009	6/1/2019	Common Stock	163	\$40.94	D	
Non-Qualified Stock Option (right to buy)	9/1/2009	9/1/2019	Common Stock	158	\$42.15	D	
Non-Qualified Stock Option (right to buy)	4/1/2009	4/1/2019	Common Stock	155	\$42.87	D	
Non-Qualified Stock Option (right to buy)	5/1/2009	5/1/2019	Common Stock	150	\$44.48	D	
Non-Qualified Stock Option (right to buy)	10/1/2009	10/1/2019	Common Stock	149	\$44.62	D	
Non-Qualified Stock Option (right to buy)	8/3/2009	8/3/2019	Common Stock	148	\$44.97	D	
Non-Qualified Stock Option (right to buy)	1/4/2010	1/4/2020	Common Stock	156	\$53.48	D	
Non-Qualified Stock Option (right to buy)	11/2/2009	11/2/2019	Common Stock	124	\$53.8	D	
Non-Qualified Stock Option (right to buy)	12/1/2009	12/1/2019	Common Stock	114	\$58.23	D	
Non-Qualified Stock Option (right to buy)	2/1/2010	2/1/2020	Common Stock	427	\$61.03	D	
Non-Qualified Stock Option (right to buy)	3/1/2010	3/1/2020	Common Stock	374	\$69.7	D	
Non-Qualified Stock Option (right to buy)	4/1/2010	4/1/2020	Common Stock	347	\$75	D	
Non-Qualified Stock Option (right to buy)	8/2/2010	8/2/2020	Common Stock	256	\$101.88	D	
Non-Qualified Stock Option (right to buy)	5/3/2010	5/3/2020	Common Stock	255	\$101.99	D	
Non-Qualified Stock Option (right to buy)	6/1/2010	6/1/2020	Common Stock	243	\$107.29	D	
Non-Qualified Stock Option (right to buy)	7/1/2010	7/1/2020	Common Stock	237	\$109.66	D	
Non-Qualified Stock Option (right to buy)	9/1/2010	9/1/2020	Common Stock	193	\$134.91	D	
Non-Qualified Stock Option (right to buy)	10/1/2010	10/1/2020	Common Stock	168	\$154.66	D	

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WELLS DAVID B 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			Chief Financial Officer	

SignaturesDavid B Wells12/10/2010** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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