

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> <b>HUNT NEIL D</b> (Last) (First) (Middle) <b>100 WINCHESTER CIRCLE</b> (Street) <b>LOS GATOS, CA 95032</b> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <b>NETFLIX INC [ NFLX ]</b>					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chief Product Officer</b>				
			3. Date of Earliest Transaction (MM/DD/YYYY) <b>8/2/2010</b>					6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person				

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	8/2/2010		M		2408 (1)	A	\$34.35	70050	D	
Common Stock	8/2/2010		S		2408 (1)	D	\$103.78	67642	D	
Common Stock	8/2/2010		M		5000 (1)	A	\$34.75	72642	D	
Common Stock	8/2/2010		S		5000 (1)	D	\$103.78	67642	D	
Common Stock	8/2/2010		M		4592 (1)	A	\$35.36	72234	D	
Common Stock	8/2/2010		S		4592 (1)	D	\$103.78	67642	D	
Common Stock	8/3/2010		M		1332	A	\$1.5	68974	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		(A)	(D)					
Incentive Stock Option (right to buy)	\$1.5	8/3/2010		M		1332	1/24/2001	1/24/2011	Common Stock	1332	\$0	0	D
Non-Qualified Stock Option (right to buy)	\$34.35	8/2/2010		M		2408 (1)	3/2/2009	3/2/2019	Common Stock	2408	\$0	0	D
Non-Qualified Stock Option (right to buy)	\$34.75	8/2/2010		M		5000 (1)	3/1/2004	3/1/2014	Common Stock	5000	\$0	0	D
Non-Qualified Stock Option (right to buy)	\$35.36	8/2/2010		M		4592 (1)	4/1/2004	4/1/2014	Common Stock	4592	\$0	408	D
Non-Qualified Stock Option (right to buy)	\$101.88	8/2/2010		A		1772	8/2/2010	8/2/2020	Common Stock	1772	\$0	1772	D

#### Explanation of Responses:

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

#### Reporting Owners

Relationships			
Reporting Owner Name / Address	Director	10% Owner	Officer
HUNT NEIL D			

100 WINCHESTER CIRCLE  
LOS GATOS, CA 95032

Chief Product Officer

**Signatures**

**By: David Hyman, Authorized Signatory For: Neil D. Hunt**

**8/3/2010**

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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