

# Netflix, Inc.

0001065280  
77-0467272 03/24/03 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16.  
Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s) Hastings, Reed 970 University Avenue

Los Gatos, CA 95032

2. Issuer Name and Ticker or Trading Symbol Netflix, Inc. (NFLX)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Day/Year 3/24/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

[X] Director [X] 10% Owner

[X] Officer (give title below) [X] Other (specify below) CEO

7. Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person

[ ] Form filed by More than One Reporting Person

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1) Title of Security	2) Trans- action Date (Month/ Day/Year)	3) Trans- action Code	4) Securities Acquired (A) or Disposed of (D) A or D Price	5) Amount of Securities Beneficially Owned at End of Month	6) 7) Nature of Indirect Beneficial or Ownership
Common Stock	03/24/03	S	5,000 (1)	D \$18.27	D Direct
Common Stock	03/24/03	G	58,000	D 2,452,760	D Direct

Table II (PART 1) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

1) Title of Derivative Security	2) Conversion or Exercise Price of Derivative Security	3) Trans- action Date	4) Trans- action Code	5) Number of Derivative Securities Acquired (A) or Disposed of (D)	6) Date Exercisable and Expiration Date
			V A	D	Exercisable Expiration

Table II (PART 2) Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1,3 and 7 through 11)

1) Title of Derivative Security	3) Trans- action Date	7) Title and Amount of Underlying Securities	8) Price of Deri- vative Security	9) Number of Derivative Securities Beneficially Owned at End of Month	10) 11) Nature of Indirect Beneficial or Ownership
-		Title	Amount or Number of Shares	I	

Explanation of Responses:

(1)  
Disposition made pursuant to duly adopted trading plan under Rule 10b5-1(c).

#### SIGNATURE OF REPORTING PERSON

/S/ By: David Hyman  
For: Reed Hastings  
DATE 03/24/03