

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
McCARTHY BARRY	NETFLIX INC [NFLX]	<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	
100 WINCHESTER CIRCLE	2/16/2010	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
LOS GATOS, CA 95032		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	2/16/2010		M		12626 (U)	A	\$14.5	64189	D	
Common Stock	2/16/2010		S		12626 (U)	D	\$65	51563	D	
Common Stock	2/16/2010		M		11234 (U)	A	\$16.33	62797	D	
Common Stock	2/16/2010		S		11234 (U)	D	\$65	51563	D	
Common Stock	2/16/2010		M		15097 (U)	A	\$16.55	66660	D	
Common Stock	2/16/2010		S		15097 (U)	D	\$65	51563	D	
Common Stock	2/16/2010		M		8334 (U)	A	\$17.26	59897	D	
Common Stock	2/16/2010		S		8334 (U)	D	\$65	51563	D	
Common Stock	2/16/2010		M		12051 (U)	A	\$17.16	63614	D	
Common Stock	2/16/2010		S		12051 (U)	D	\$65	51563	D	
Common Stock	2/16/2010		M		8334 (U)	A	\$16.83	59897	D	
Common Stock	2/16/2010		S		8334 (U)	D	\$65	51563	D	
Common Stock	2/16/2010		M		4012 (U)	A	\$20.5	55575	D	
Common Stock	2/16/2010		S		4012 (U)	D	\$65	51563	D	
Common Stock	2/16/2010		M		9736 (U)	A	\$21.22	61299	D	
Common Stock	2/16/2010		S		9736 (U)	D	\$65	51563	D	
Common Stock	2/16/2010		M		11660 (U)	A	\$21.45	63223	D	
Common Stock	2/16/2010		S		11660 (U)	D	\$65	51563	D	
Common Stock	2/16/2010		M		9592 (U)	A	\$21.57	61155	D	
Common Stock	2/16/2010		S		9592 (U)	D	\$65	51563	D	
Common Stock	2/16/2010		M		9074 (U)	A	\$22.04	60637	D	
Common Stock	2/16/2010		S		9074 (U)	D	\$65	51563	D	
Common Stock	2/16/2010		M		9332 (U)	A	\$22.15	60895	D	
Common Stock	2/16/2010		S		9332 (U)	D	\$65	51563	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$14.5	2/16/2010		M			12626 (1)	6/1/2005	6/1/2015	Common Stock	12626	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$16.33	2/16/2010		M			11234 (1)	10/1/2004	10/1/2014	Common Stock	11234	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$16.55	2/16/2010		M			15097 (1)	7/1/2005	7/1/2015	Common Stock	15097	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$17.26	2/16/2010		M			8334 (1)	10/1/2003	10/1/2013	Common Stock	8334	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$17.16	2/16/2010		M			12051 (1)	8/1/2007	8/1/2017	Common Stock	12051	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$16.83	2/16/2010		M			8334 (1)	9/2/2003	9/2/2013	Common Stock	8334	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$20.5	2/16/2010		M			4012 (1)	8/1/2006	8/1/2016	Common Stock	4012	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$21.22	2/16/2010		M			9736 (1)	10/1/2007	10/1/2017	Common Stock	9736	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$21.45	2/16/2010		M			11660 (1)	9/1/2005	9/1/2015	Common Stock	11660	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$21.57	2/16/2010		M			9592 (1)	6/1/2007	6/1/2017	Common Stock	9592	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$22.04	2/16/2010		M			9074 (1)	12/1/2008	12/1/2018	Common Stock	9074	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$22.15	2/16/2010		M			9332 (1)	5/1/2007	5/1/2017	Common Stock	9332	\$0	0	D	

Explanation of Responses:

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McCARTHY BARRY 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			Chief Financial Officer	

Signatures

By: David Hyman, Authorized Signatory For: Barry McCarthy

2/18/2010

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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