Netflix, Inc.

0001065280 77-0467272 05/02/03 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s) Kilgore, Leslie J.

970 University Avenue

Los Gatos, CA 95032

- 2. Issuer Name and Ticker or Trading Symbol Netflix, Inc. (NFLX)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year 5/2/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
- [] Director [] 10% Owner
- [X] Officer (give title below) [X] Other (specify below) VP of Marketing
- 7. Individual or Joint/Group Filing (Check Applicable Line)
- [X] Form filed by One Reporting Person
- [] Form filed by More than One Reporting Person

1)Title of Security		2)Trans- action Date (Month/							,	7)Nature of Indirect	
							Beneficiall	y D	Ben	Beneficial	
							Owned at	or	Own	Ownership	
		* '	Code V	Amount	D	Price	End of Mont	h I			
Common Stock		05/01/03	м	733	 A	\$3.00		D	Dire	 ct	
Common Stock		05/01/03	S	733 (1)	D	\$22.59		D	Dire	ct	
Common Stock		05/01/03	M	3,067					Dire		
Common Stock		05/01/03	S	3,067 (1)		\$22.59			Dire		
Common Stock		05/02/03	S	1,512 (2)	D	\$22.45	4,000	D	Dire	ct	
		-		Beneficially	Own	ed (Columns	1 through 6)				
1)Title of Derivative	2)Conversion or Exercise Price of Derivative	3)Trans- action	4)Tr acti Code	ans- 5)Number on Securiti	of Les	Derivative Acquired (A) of (D)	6) Ex	Date E	on Da	te	
1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative Security	3)Trans- action Date	4)Tr acti Code	ans- 5)Number	of Les osed	Derivative Acquired (A) of (D)	6) E2	Date Epirati	on Da	te Expiratio	
1)Title of Derivative Security Non-Qualified Stock Option	2)Conversion or Exercise Price of Derivative Security	3)Trans- action Date	4)Tr acti Code	ans- 5)Number on Securiti or Dispo	of Les osed	Derivative Acquired (A) of (D)	6) E2	Date Epirati	on Da	te Expiratio	
1)Title of Derivative Security Non-Qualified Stock Option (right to buy)	2)Conversion or Exercise Price of Derivative Security	3)Trans- action Date	4)Tr acti Code Code	ans- 5)Number on Securiti or Dispo	of Les osed	Derivative Acquired (A) of (D)	6) E2	Date Epirati	on Da	te Expiratio	
1)Title of Derivative Security Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy) Table II (PART 2) Derivative	2)Conversion or Exercise Price of Derivative Security \$3.00 \$3.00	3)Trans- action Date 05/01/03 05/01/03	4)Tr acti Code Code	ans- 5)Number on Securiti or Dispo	of ies osed	Derivative Acquired (A) of (D) D 733 (1) 3,067 (6) Ex	Date Expirati	on Da	Expiratio 08/16/10	
1)Title of Derivative Security Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy) Table II (PART 2) Derivative	2)Conversion or Exercise Price of Derivative Security \$3.00 \$3.00	3)Trans-action Date 05/01/03 05/01/03	4)Tr acti Code Code M M	ans- 5)Number on Securiti or Dispo	of ies osed	Derivative Acquired (A) of (D) D 733 (1) 3,067 (ed (Columns 8)Price	6) Ex 1) 1,3 and 7 th	Date Eppirati mercisa mercusa mrough	n Da	Expiration	
1)Title of Derivative Security Non-Qualified Stock Option (right to buy) Non-Qualified Stock Option (right to buy) Table II (PART 2) Derivative	2)Conversion or Exercise Price of Derivative Security \$3.00 \$3.00 \$3.00 Securities Accompany 3)Trans-7)Taction of	3)Trans-action Date 05/01/03 05/01/03	4)Tr acti Code Code M M	ans- 5)Number on Securiti or Dispo	of ies osed	Derivative Acquired (A) of (D) D 733 (1) 3,067 (ed (Columns 8)Price	6) Ex 1) 1,3 and 7 th 9)Number of Derivative	Date Expirati	11) 11) Ind	Expiration————————————————————————————————————	

Amount or

Security

Beneficially or Ownership

-		Title	Number of Shares		Owned at End of Month	I	
Non-Qualified Stock Option (right to buy)	05/01/03	Common Stock	733	\$22.59	5,126	D	Direct
Non-Qualified Stock Option (right to buy)	05/01/03	Common Stock	3,067	\$22.59	6,134	D	Direct

Explanation of Responses:

(1) Disposition made pursuant to duly adopted trading plan under Rule 10b5-1(c).

(2)

Shares aguired pursuant to an ESPP.

SIGNATURE OF REPORTING PERSON

/S/ By: David Hyman For: Leslie J. Kilgore
DATE 05/02/03