

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> <b>HASTINGS REED</b> (Last) (First) (Middle) <b>100 WINCHESTER CIRCLE</b> (Street) <b>LOS GATOS, CA 95032</b> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <b>NETFLIX INC [ NFLX ]</b>				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <b>Co-CEO</b>			
			3. Date of Earliest Transaction (MM/DD/YYYY) <b>12/17/2021</b>				<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)			
			4. If Amendment, Date Original Filed (MM/DD/YYYY)				6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/17/2021		M		27398	A	\$30.4157	27398	D	
Common Stock	12/17/2021		M		31976	A	\$26.0614	59374	D	
Common Stock	12/17/2021		M		30807	A	\$27.0529	90181	D	
Common Stock	12/17/2021		M		35399	A	\$23.5429	125580	D	
Common Stock	12/17/2021		M		47551	A	\$13.1443	173131	D	
Common Stock	12/17/2021		M		57561	A	\$10.8586	230692	D	
Common Stock	12/17/2021		M		56315	A	\$11.0986	287007	D	
Common Stock	12/17/2021		M		78057	A	\$8.0071	365064	D	
Common Stock	12/17/2021		M		78225	A	\$7.99	443289	D	
Common Stock	12/17/2021		M		80276	A	\$7.7857	523565	D	
Common Stock	12/17/2021		M		64477	A	\$9.6929	588042	D	
Common Stock	12/17/2021		M		69503	A	\$8.9929	657545	D	
Common Stock	12/17/2021		M		53774	A	\$11.6229	711319	D	
Common Stock	12/17/2021		M		38388	A	\$16.2814	749707	D	
Common Stock	12/17/2021		M		38801	A	\$16.1071	788508	D	
Common Stock	12/17/2021		F		382068 (1)	D	\$586.73	406440	D	
Common Stock	12/21/2021		G	V	406440	D	\$0	0	D	
Common Stock	12/21/2021		G	V	406440	A	\$0	5107501 (2)	I	by Trust

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					
Non-Qualified Stock Option (right to buy)	\$7.7857	12/17/2021		M	80276	8/1/2012	8/1/2022	Common Stock	80276.0	\$0	0	D
Non-Qualified Stock Option (right to buy)	\$7.99	12/17/2021		M	78225	9/4/2012	9/4/2022	Common Stock	78225.0	\$0	0	D
Non-Qualified Stock Option (right to buy)	\$8.0071	12/17/2021		M	78057	10/1/2012	10/1/2022	Common Stock	78057.0	\$0	0	D
Non-Qualified Stock Option (right to buy)	\$8.9929	12/17/2021		M	69503	6/1/2012	6/1/2022	Common Stock	69503.0	\$0	0	D
Non-Qualified Stock Option (right to buy)	\$9.6929	12/17/2021		M	64477	7/2/2012	7/2/2022	Common Stock	64477.0	\$0	0	D

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$10.8586	12/17/2021		M	57561	12/3/2012	12/3/2022	Common Stock	57561.0	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$11.0986	12/17/2021		M	56315	11/1/2012	11/1/2022	Common Stock	56315.0	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$11.6229	12/17/2021		M	53774	5/1/2012	5/1/2022	Common Stock	53774.0	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$13.1443	12/17/2021		M	47551	1/2/2013	1/2/2023	Common Stock	47551.0	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$16.1071	12/17/2021		M	38801	3/1/2012	3/1/2022	Common Stock	38801.0	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$16.2814	12/17/2021		M	38388	4/2/2012	4/2/2022	Common Stock	38388.0	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$23.5429	12/17/2021		M	35399	2/1/2013	2/1/2023	Common Stock	35399.0	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.0614	12/17/2021		M	31976	4/1/2013	4/1/2023	Common Stock	31976.0	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$27.0529	12/17/2021		M	30807	3/1/2013	3/1/2023	Common Stock	30807.0	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$30.4157	12/17/2021		M	27398	5/1/2013	5/1/2023	Common Stock	27398.0	\$0	0	D	

**Explanation of Responses:**

(1) Shares of common stock withheld by the Issuer to satisfy tax withholding obligations associated with the option exercise.  
 (2) As Trustee of the Hastings-Quillin Family Trust

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HASTINGS REED 100 WINCHESTER CIRCLE LOS GATOS, CA 95032	X		Co-CEO	

**Signatures**

By: Reg Thompson, Authorized Signatory For: Reed Hastings

12/21/2021

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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