

# FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL  
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> <b>HYMAN DAVID A</b> (Last) (First) (Middle) <b>100 WINCHESTER CIRCLE</b> (Street) <b>LOS GATOS, CA 95032</b> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <b>NETFLIX INC [ NFLX ]</b>				5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>General Counsel</b>			
			3. Date of Earliest Transaction (MM/DD/YYYY) <b>10/30/2017</b>							
			4. If Amendment, Date Original Filed (MM/DD/YYYY)				6. Individual or Joint/Group Filing (Check Applicable Line) <input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person			

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/30/2017		M		6461 <span style="color: blue;">(1)</span>	A	\$35.5886	43071	D	
Common Stock	10/30/2017		M		5572 <span style="color: blue;">(1)</span>	A	\$41.2857	48643	D	
Common Stock	10/30/2017		M		4963 <span style="color: blue;">(1)</span>	A	\$46.3743	53606	D	
Common Stock	10/30/2017		M		4893 <span style="color: blue;">(1)</span>	A	\$47.0386	58499	D	
Common Stock	10/30/2017		M		4424 <span style="color: blue;">(1)</span>	A	\$51.9886	62923	D	
Common Stock	10/30/2017		M		4438 <span style="color: blue;">(1)</span>	A	\$51.8314	67361	D	
Common Stock	10/30/2017		M		5411 <span style="color: blue;">(1)</span>	A	\$57.7686	72772	D	
Common Stock	10/30/2017		M		4907 <span style="color: blue;">(1)</span>	A	\$63.6557	77679	D	
Common Stock	10/30/2017		M		5999 <span style="color: blue;">(1)</span>	A	\$52.0986	83678	D	
Common Stock	10/30/2017		M		6503 <span style="color: blue;">(1)</span>	A	\$48.0743	90181	D	
Common Stock	10/30/2017		M		5180 <span style="color: blue;">(1)</span>	A	\$60.2943	95361	D	
Common Stock	10/30/2017		M		4627 <span style="color: blue;">(1)</span>	A	\$67.5857	99988	D	
Common Stock	10/30/2017		S		20435 <span style="color: red;">(1)</span>	D	\$198.1403 <span style="color: blue;">(2)</span>	79553	D	
Common Stock	10/30/2017		S		30943 <span style="color: blue;">(1)</span>	D	\$199.1101 <span style="color: blue;">(3)</span>	48610	D	
Common Stock	10/30/2017		S		12000 <span style="color: blue;">(1)</span>	D	\$199.6341 <span style="color: blue;">(4)</span>	36610	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$35.5886	10/30/2017		M	6461 <span style="color: red;">(1)</span>	8/1/2013	8/1/2023	Common Stock	6461	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$41.2857	10/30/2017		M	5572 <span style="color: blue;">(1)</span>	9/3/2013	9/3/2023	Common Stock	5572	\$0.0	0	D	

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Non-Qualified Stock Option (right to buy)	\$46.3743	10/30/2017		M		4963 <a href="#">(1)</a>		10/1/2013	10/1/2023	Common Stock	4963	\$0.0	0	D
Non-Qualified Stock Option (right to buy)	\$47.0386	10/30/2017		M		4893 <a href="#">(1)</a>		11/1/2013	11/1/2023	Common Stock	4893	\$0.0	0	D
Non-Qualified Stock Option (right to buy)	\$48.0743	10/30/2017		M		6503 <a href="#">(1)</a>		5/1/2014	5/1/2024	Common Stock	6503	\$0.0	0	D
Non-Qualified Stock Option (right to buy)	\$51.8314	10/30/2017		M		4438 <a href="#">(1)</a>		1/2/2014	1/2/2024	Common Stock	4438	\$0.0	0	D
Non-Qualified Stock Option (right to buy)	\$51.9886	10/30/2017		M		4424 <a href="#">(1)</a>		12/2/2013	12/2/2023	Common Stock	4424	\$0.0	0	D
Non-Qualified Stock Option (right to buy)	\$52.0986	10/30/2017		M		5999 <a href="#">(1)</a>		4/1/2014	4/1/2024	Common Stock	5999	\$0.0	0	D
Non-Qualified Stock Option (right to buy)	\$57.7686	10/30/2017		M		5411 <a href="#">(1)</a>		2/3/2014	2/3/2024	Common Stock	5411	\$0.0	0	D
Non-Qualified Stock Option (right to buy)	\$60.2943	10/30/2017		M		5180 <a href="#">(1)</a>		6/2/2014	6/2/2024	Common Stock	5180	\$0.0	0	D
Non-Qualified Stock Option (right to buy)	\$63.6557	10/30/2017		M		4907 <a href="#">(1)</a>		3/3/2014	3/3/2024	Common Stock	4907	\$0.0	0	D
Non-Qualified Stock Option (right to buy)	\$67.5857	10/30/2017		M		4627 <a href="#">(1)</a>		7/1/2014	7/1/2024	Common Stock	4627	\$0.0	0	D

**Explanation of Responses:**

- (1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).
- (2) This transaction was executed in multiple trades at prices ranging from \$197.62 to \$198.60. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (3) This transaction was executed in multiple trades at prices ranging from \$198.62 to \$199.56. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- (4) This transaction was executed in multiple trades at prices ranging from \$199.62 to \$199.72. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HYMAN DAVID A 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			General Counsel	

**Signatures**
**By: Carole Payne, Authorized Signatory For: David A. Hyman**
**10/31/2017**
\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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