

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

HASTINGS REED

1. Name and Address of Reporting Person \*

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

NETFLIX INC [ NFLX ]

(Last)		(First)	(Middle)	3.	3. Date of Earliest Transaction (MM/DD/YYYY)					_ 10% Owne			
					7/14/2003						X_Officer (give title below) X_CEO / CEO	_ Otner (spe	ecify below)
(Street)			4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)					D/YYYY	6. Individual or Joint/Group Filing (Check Applicable Line)			
(0	ity)	(State)	(Zip)							X _ Form filed by One Reporting Person Form filed by More than One Reporting Person			
			Tab	ole I - Non-De	rivative Sec	urities Ac	quir	ed, Disp	osed of	f, or B	eneficially Owned		
1. Title of Security (Instr. 3)			2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		of Indirect Beneficial	
						Code	V	Amount	(A) or (D)	Price		Direct (D) or Indirect (I) (Instr. 4)	
Common Stock				7/14/2003		s		5000 (1)	D	\$26.6	2372760	D	
Reminder: Repo Persons who form displays	respo a cur	nd to the rently v	he collect valid OME	ion of inforr control nui	nation con nber.	tained in	this	s form a	are not	requ	ired to respond unless the s, options, convertible securities)	SEC 14	174 (9-02)
1. Title of Derivate	1			Deemed 4. Trans							and Amount of 8. Price of 9. Number of	10.	11. Nature

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Underlying Deriva	vative derivative	Ownership	of Indirect
e Security Securi	urity Securities	Form of	Beneficial
and 4) (Instr.	tr. 5) Beneficially	Derivative	Ownership
	Owned	Security:	(Instr. 4)
	Following	Direct (D)	
nount or Number of	Reported	or Indirect	
ares	Transaction(s)	(I) (Instr.	
	(Instr. 4)	4)	
e in	Underlying Deri Security Secu d 4) (Inst	Underlying Security (Instr. 5)  Derivative Security (Security (Instr. 5)  Owned Following Reported Transaction(s)	Underlying Security (Instr. 5)  Derivative Securities Securities (Instr. 5)  Denivative Securities Securities Beneficially Owned Security: Following Form of Politowing Following Owned Security: Direct (D) or Indirect Transaction(s)  Derivative Securities Securities Porm of Derivative Security: Direct (D) or Indirect Transaction(s)

## **Explanation of Responses:**

(1) Disposition made pursuant to duly adopted trading plan under Rule 10b5-1(c).

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
HASTINGS REED,	X	X	CEO	CEO			

## **Signatures**

By: David Hyman For: Reed Hastings 7/14/2003 \*\* Signature of Reporting Person Date

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4(b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.