

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
SARANDOS THEODORE A		NETFLIX INC [NFLX]		☐ Director ☐ 10% Owner ☒ Officer (give title below) ☐ Other (specify below) Chief Content Officer	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
100 WINCHESTER CIRCLE		10/18/2016			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
LOS GATOS, CA 95032				☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/18/2016		M		15204.0 (1)	A	\$60.2943	15204	D	
Common Stock	10/18/2016		S		15204.0 (1)	D	\$116.63	0	D	
Common Stock	10/18/2016		M		17598.0 (1)	A	\$52.0986	17598	D	
Common Stock	10/18/2016		S		17598.0 (1)	D	\$116.63	0	D	
Common Stock	10/18/2016		M		14399.0 (1)	A	\$63.6557	14399	D	
Common Stock	10/18/2016		S		14399.0 (1)	D	\$116.63	0	D	
Common Stock	10/18/2016		M		15869.0 (1)	A	\$57.7686	15869	D	
Common Stock	10/18/2016		S		15869.0 (1)	D	\$116.63	0	D	
Common Stock	10/18/2016		M		14469.0 (1)	A	\$51.8314	14469	D	
Common Stock	10/18/2016		S		14469.0 (1)	D	\$116.63	0	D	
Common Stock	10/18/2016		M		14427.0 (1)	A	\$51.9886	14427	D	
Common Stock	10/18/2016		S		14427.0 (1)	D	\$116.63	0	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$51.8314	10/18/2016		M		14469.0 (1)	1/2/2014	1/2/2024	Common Stock	14469	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$51.9886	10/18/2016		M		14427.0 (1)	12/2/2013	12/2/2023	Common Stock	14427	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$52.0986	10/18/2016		M		17598.0 (1)	4/1/2014	4/1/2024	Common Stock	17598	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$57.7686	10/18/2016		M		15869.0 (1)	2/3/2014	2/3/2024	Common Stock	15869	\$0.0	0	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$60.2943	10/18/2016		M			15204.0 (U)	6/2/2014	6/2/2024	Common Stock	15204	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$63.6557	10/18/2016		M			14399.0 (U)	3/3/2014	3/3/2024	Common Stock	14399	\$0.0	0	D	

Explanation of Responses:

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARANDOS THEODORE A 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			Chief Content Officer	

Signatures

By: Carole Payne, Authorized Signatory For: Theodore A. Sarandos

10/19/2016

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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