

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]			2. Issuer Name and Ticker or Trading Symbol					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
MATHER ANN (Last) (First) (Middle)			NETFLIX INC [NFLX]					<input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
121 ALBRIGHT WAY (Street)			3. Date of Earliest Transaction (MM/DD/YYYY)					2/3/2025		
LOS GATOS, CA 95032 (City) (State) (Zip)			4. If Amendment, Date Original Filed (MM/DD/YYYY)					6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)			
Common Stock	2/3/2025		M		245 (1)	A	\$127.49		245 (1) D
Common Stock	2/3/2025		M		222 (1)	A	\$140.78		467 (1) D
Common Stock	2/3/2025		M		219 (1)	A	\$142.65		686 (1) D
Common Stock	2/3/2025		M		213 (1)	A	\$146.92		899 (1) D
Common Stock	2/3/2025		M		201 (1)	A	\$155.35		1,100 (1) D
Common Stock	2/3/2025		M		191 (1)	A	\$162.99		1,291 (1) D
Common Stock	2/3/2025		M		214 (1)	A	\$146.17		1,505 (1) D
Common Stock	2/3/2025		M		171 (1)	A	\$182.03		1,676 (1) D
Common Stock	2/3/2025		M		179 (1)	A	\$174.74		1,855 (1) D
Common Stock	2/3/2025		M		177 (1)	A	\$177.01		2,032 (1) D
Common Stock	2/3/2025		M		316 (1)	A	\$198		2,348 (1) D
Common Stock	2/3/2025		M		334 (1)	A	\$186.82		2,682 (1) D
Common Stock	2/3/2025		S		2,682 (1)	D	\$973		0 (1) D

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$978.94	2/3/2025		A	64	2/3/2025	2/3/2035	Common Stock	64	\$0	64	D	
Non-Qualified Stock Option (right to buy)	\$127.49	2/3/2025		M		245 (1)	1/3/2017	1/3/2027	Common Stock	245	\$0	0	D
Non-Qualified Stock Option (right to buy)	\$140.78	2/3/2025		M		222 (1)	2/1/2017	2/1/2027	Common Stock	222	\$0	0	D
Non-Qualified Stock Option (right to buy)	\$142.65	2/3/2025		M		219 (1)	3/1/2017	3/1/2027	Common Stock	219	\$0	0	D

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
						Code	V	(A)	(D)					
Non-Qualified Stock Option (right to buy)	\$146.92	2/3/2025		M				213 ⁽¹⁾	4/3/2017	4/3/2027	Common Stock	213	\$0	0 D
Non-Qualified Stock Option (right to buy)	\$155.35	2/3/2025		M				201 ⁽¹⁾	5/1/2017	5/1/2027	Common Stock	201	\$0	0 D
Non-Qualified Stock Option (right to buy)	\$162.99	2/3/2025		M				191 ⁽¹⁾	6/1/2017	6/1/2027	Common Stock	191	\$0	0 D
Non-Qualified Stock Option (right to buy)	\$146.17	2/3/2025		M				214 ⁽¹⁾	7/3/2017	7/3/2027	Common Stock	214	\$0	0 D
Non-Qualified Stock Option (right to buy)	\$182.03	2/3/2025		M				171 ⁽¹⁾	8/1/2017	8/1/2027	Common Stock	171	\$0	0 D
Non-Qualified Stock Option (right to buy)	\$174.74	2/3/2025		M				179 ⁽¹⁾	9/1/2017	9/1/2027	Common Stock	179	\$0	0 D
Non-Qualified Stock Option (right to buy)	\$177.01	2/3/2025		M				177 ⁽¹⁾	10/2/2017	10/2/2027	Common Stock	177	\$0	0 D
Non-Qualified Stock Option (right to buy)	\$198	2/3/2025		M				316 ⁽¹⁾	11/1/2017	11/1/2027	Common Stock	316	\$0	0 D
Non-Qualified Stock Option (right to buy)	\$186.82	2/3/2025		M				334 ⁽¹⁾	12/1/2017	12/1/2027	Common Stock	334	\$0	0 D

Explanation of Responses:

(1) Transaction made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on 10/31/2024.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MATHER ANN 121 ALBRIGHT WAY LOS GATOS, CA 95032	X			

Signatures

By: Veronique Bourdeau, Authorized Signatory For: Ann Mather

2/4/2025

^{**}—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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