

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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[ ] Check this box if no longer  
subject to Section 16. Form 4 or  
Form 5 obligations may  
continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
SARANDOS THEODORE A		NETFLIX INC [ NFLX ]		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>Chief Content Officer</b>	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
100 WINCHESTER CIRCLE		7/18/2017			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
LOS GATOS, CA 95032				<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)					

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	7/18/2017		M		11670 (U)	A	\$67.5857	11670	D	
Common Stock	7/18/2017		S		11670 (U)	D	\$185.0	0	D	
Common Stock	7/19/2017		M		15085 (U)	A	\$60.7714	15085	D	
Common Stock	7/19/2017		S		15085 (U)	D	\$185.0	0	D	
Common Stock	7/19/2017		M		33894 (U)	A	\$59.0171	33894	D	
Common Stock	7/19/2017		S		33894 (U)	D	\$185.0	0	D	
Common Stock	7/19/2017		M		29148 (U)	A	\$68.6071	29148	D	
Common Stock	7/19/2017		S		29148 (U)	D	\$185.0	0	D	
Common Stock	7/19/2017		M		31738 (U)	A	\$63.01	31738	D	
Common Stock	7/19/2017		S		31738 (U)	D	\$185.0	0	D	
Common Stock	7/19/2017		M		16520 (U)	A	\$55.4871	16520	D	
Common Stock	7/19/2017		S		16520 (U)	D	\$185.0	0	D	
Common Stock	7/19/2017		M		14623 (U)	A	\$62.6857	14623	D	
Common Stock	7/19/2017		S		14623 (U)	D	\$185.0	0	D	
Common Stock	7/19/2017		M		13461 (U)	A	\$68.0857	13461	D	
Common Stock	7/19/2017		S		13461 (U)	D	\$185.0	0	D	
Common Stock	7/19/2017		M		1896 (U)	A	\$67.5857	1896	D	
Common Stock	7/19/2017		S		1896 (U)	D	\$185.0	0	D	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$55.4871	7/19/2017		M		16520	<a href="#">(U)</a>	11/3/2014	11/3/2024	Common Stock	16520	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$59.0171	7/19/2017		M		33894	<a href="#">(U)</a>	4/1/2015	4/1/2025	Common Stock	33894	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$60.7714	7/19/2017		M		15085	<a href="#">(U)</a>	8/1/2014	8/1/2024	Common Stock	15085	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$62.6857	7/19/2017		M		14623	<a href="#">(U)</a>	10/1/2014	10/1/2024	Common Stock	14623	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$63.01	7/19/2017		M		31738	<a href="#">(U)</a>	2/2/2015	2/2/2025	Common Stock	31738	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$67.5857	7/18/2017		M		11670	<a href="#">(U)</a>	7/1/2014	7/1/2024	Common Stock	11670	\$0.0	1896	D	
Non-Qualified Stock Option (right to buy)	\$67.5857	7/19/2017		M		1896	<a href="#">(U)</a>	7/1/2014	7/1/2024	Common Stock	1896	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$68.0857	7/19/2017		M		13461	<a href="#">(U)</a>	9/2/2014	9/2/2024	Common Stock	13461	\$0.0	0	D	
Non-Qualified Stock Option (right to buy)	\$68.6071	7/19/2017		M		29148	<a href="#">(U)</a>	3/2/2015	3/2/2025	Common Stock	29148	\$0.0	0	D	

**Explanation of Responses:**

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SARANDOS THEODORE A 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			Chief Content Officer	

**Signatures**

By: Carole Payne, Authorized Signatory For: Theodore A. Sarandos

7/19/2017

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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