

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the  
Investment Company Act of 1940

|                                                            |                                                                                                                                                                                                                                                      |                                                                                                                                                 |
|------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person *                  | 2. Date of Event Requiring Statement (MM/DD/YYYY)                                                                                                                                                                                                    | 3. Issuer Name and Ticker or Trading Symbol                                                                                                     |
| Technology Crossover Management<br>VI, L.L.C.              | 7/27/2006                                                                                                                                                                                                                                            | NETFLIX INC [NFLX]                                                                                                                              |
| (Last) (First) (Middle)                                    | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable)                                                                                                                                                                              |                                                                                                                                                 |
| C/O TECHNOLOGY<br>CROSSOVER VENTURES, 528<br>RAMONA STREET | <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below) <input checked="" type="checkbox"/> Other (specify below)<br><b>/ May be part of a 13(g) group</b> |                                                                                                                                                 |
| (Street)                                                   | 5. If Amendment, Date Original Filed (MM/DD/YYYY)                                                                                                                                                                                                    | 6. Individual or Joint/Group Filing (Check Applicable Line)                                                                                     |
| PALO ALTO, CA 94301                                        |                                                                                                                                                                                                                                                      | <input type="checkbox"/> Form filed by One Reporting Person<br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person |
| (City) (State) (Zip)                                       |                                                                                                                                                                                                                                                      |                                                                                                                                                 |

## Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities<br>Beneficially Owned<br>(Instr. 4) | 3. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|-------------------------------------------------------------|----------------------------------------------------------------------|----------------------------------------------------------|
| Common Stock                       | 1240839 (1)                                                 | I                                                                    | TCV VI, L.P. (2)(4)                                      |
| Common Stock                       | 9786 (1)                                                    | I                                                                    | TCV Member Fund, L.P. (3)(4)                             |

## Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security<br>(Instr. 4) | 2. Date Exercisable<br>and Expiration Date<br>(MM/DD/YYYY) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                               | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D) or<br>Indirect (I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 5) |
|---------------------------------------------|------------------------------------------------------------|--------------------|--------------------------------------------------------------------------------------|-------------------------------|--------------------------------------------------------------------|---------------------------------------------------------------------------------------------------|-------------------------------------------------------------|
|                                             | Date<br>Exercisable                                        | Expiration<br>Date | Title                                                                                | Amount or Number of<br>Shares |                                                                    |                                                                                                   |                                                             |

## Explanation of Responses:

- (1) These shares are also being reported on the Form 4s filed by Jay C. Hoag ("Hoag"), Richard H. Kimball ("Kimball"), John L. Drew ("Drew"), Jon Q. Reynolds, Jr. ("Reynolds"), William J.G. Griffith IV ("Griffith"), Robert W. Trudeau ("Trudeau") (collectively the "TCM Members"), Technology Crossover Management IV, L.L.C. ("TCM IV"), TCV IV, L.P., TCV IV Strategic Partners, L.P. ("TCV IV, S.P."), Technology Crossover Management VI, L.L.C. ("TCM VI"), TCV VI, L.P. and TCV Member Fund, L.P. on July 31, 2006.
- (2) These shares are directly held by TCV VI, L.P. The TCM Members are Class A Members of TCM VI which is the sole general partner of TCV VI, L.P. The TCM Members and TCM VI may be deemed to beneficially own the shares held by TCV VI, L.P. but the TCM Members and TCM VI disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.
- (3) These shares are directly held by TCV Member Fund, L.P. Each of the TCM Members are Class A Members of TCM VI which is a general partner of TCV Member Fund, L.P. The TCM Members and TCM VI may be deemed to beneficially own the shares held by TCV Member Fund, L.P. but the TCM Members and TCM VI disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.
- (4) Drew, Reynolds, Griffith, Trudeau, TCM VI, TCV VI, L.P. and TCV Member Fund, L.P. (collectively, "Reporting Owners") may be deemed to be part of a 13(g) group with other related persons however, Reporting Owners disclaim 13(g) group status.

## Reporting Owners

| Reporting Owner Name / Address             | Relationships |           |         |       |
|--------------------------------------------|---------------|-----------|---------|-------|
|                                            | Director      | 10% Owner | Officer | Other |
| Technology Crossover Management VI, L.L.C. |               |           |         |       |

|                                                                                                        |   |   |  |                              |
|--------------------------------------------------------------------------------------------------------|---|---|--|------------------------------|
| C/O TECHNOLOGY CROSSOVER VENTURES<br>528 RAMONA STREET<br>PALO ALTO, CA 94301                          | X | X |  | May be part of a 13(g) group |
| DREW JOHN<br>C/O TECHNOLOGY CROSSOVER VENTURES<br>528 RAMONA STREET<br>PALO ALTO, CA 94301             |   |   |  | May be part of a 13(g) group |
| REYNOLDS JON Q JR<br>C/O TECHNOLOGY CROSSOVER VENTURES<br>528 RAMONA STREET<br>PALO ALTO, CA 94301     |   |   |  | May be part of a 13(g) group |
| GRIFFITH WILLIAM<br>C/O TECHNOLOGY CROSSOVER VENTURES<br>528 RAMONA STREET<br>PALO ALTO, CA 94301      |   |   |  | May be part of a 13(g) group |
| Trudeau Robert<br>C/O TECHNOLOGY CROSSOVER VENTURES<br>528 RAMONA STREET<br>PALO ALTO, CA 94301        |   |   |  | May be part of a 13(g) group |
| TCV VI L P<br>C/O TECHNOLOGY CROSSOVER VENTURES<br>528 RAMONA STREET<br>PALO ALTO, CA 94301            |   |   |  | May be part of a 13(g) group |
| TCV Member Fund, L.P.<br>C/O TECHNOLOGY CROSSOVER VENTURES<br>528 RAMONA STREET<br>PALO ALTO, CA 94301 |   |   |  | May be part of a 13(g) group |

#### Signatures

|                                                                                     |           |
|-------------------------------------------------------------------------------------|-----------|
| Carla S. Newell Authorized signatory for John L. Drew                               | 7/31/2006 |
| —Signature of Reporting Person                                                      | Date      |
| Carla S. Newell Authorized signatory for Jon Q. Reynolds Jr.                        | 7/31/2006 |
| —Signature of Reporting Person                                                      | Date      |
| Carla S. Newell Authorized signatory for William J.G. Griffith IV                   | 7/31/2006 |
| —Signature of Reporting Person                                                      | Date      |
| Carla S. Newell Authorized signatory for Robert W. Trudeau                          | 7/31/2006 |
| —Signature of Reporting Person                                                      | Date      |
| Carla S. Newell Authorized signatory for Technology Crossover Management VI, L.L.C. | 7/31/2006 |
| —Signature of Reporting Person                                                      | Date      |
| Carla S. Newell Authorized signatory for TCV VI, L.P.                               | 7/31/2006 |
| —Signature of Reporting Person                                                      | Date      |
| Carla S. Newell Authorized signatory for TCV Member Fund, L.P.                      | 7/31/2006 |
| —Signature of Reporting Person                                                      | Date      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CONFIRMING STATEMENT

This statement confirms that Jay C. Hoag, Richard H. Kimball, John L. Drew, Jon Q. Reynolds, Jr., William J.G. Griffith, Robert W. Trudeau, Technology Crossover Management VI, L.L.C., TCV VI, L.P. and TCV Member Fund, L.P. ("Filers"), have authorized and designated Robert C. Bensky and Carla S. Newell to execute and file on the Filers' behalf all Forms 3, 4 and 5 (including any amendments thereto) that the Filers may be required to file with the U.S. Securities and Exchange Commission as a result of the Filers' ownership of or transactions in securities of Netflix, Inc. The authority of Robert C. Bensky and Carla S. Newell under this statement shall continue until the Filers are no longer required to file Forms 3, 4 and 5 with regard to their ownership of or transactions in securities of Techwell, Inc., unless revoked in writing. The Filers acknowledges that Robert C. Bensky and Carla S. Newell are not assuming any of the Filers' responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

Date: July 27, 2006

s/ Jay C. Hoag

Jay C. Hoag

s/ Richard H. Kimball

Richard H. Kimball

s/ John L. Drew

John L. Drew

s/ Jon Q. Reynolds, Jr.

Jon Q. Reynolds, Jr.

s/ William J.G. Griffith

William J.G. Griffith

s/ Robert W. Trudeau

Robert W. Trudeau

s/ Technology Crossover Management VI, L.L.C.

Technology Crossover Management VI, L.L.C.

s/ TCV VI, L.P.

TCV VI, L.P.

s/ TCV Member Fund, L.P.

TCV Member Fund, L.P.