FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * **HOAG JAY C** (Last) (First) (Middle) **C/O TECHNOLOGY CROSSOVER VENTURES, 528 RAMONA STREET** (Street) **PALO ALTO, CA 94301** (City) (State) (Zip)	2. Issuer Name **and** Ticker or Trading Symbol **NETFLIX INC [NFLX]** 3. Date of Earliest Transaction (MM/DD/YYYY) **11/10/2004** 4. If Amendment, Date Original Filed (MM/DD/YYYY)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) __ X __ Director __ X __ 10% Owner _____ Officer (give title below) _____ Other (specify below) 6. Individual or Joint/Group Filing (Check Applicable Line) ___ Form filed by One Reporting Person _ X _ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**11/10/2005**		**J** (4)		**11404**	**D**	(4)	**0**	**I**	**Technology Crossover Management IV, L.L.C.** (1)
Common Stock								**3561394**	**I**	**TCV IV, L.P.** (2)
Common Stock								**132802**	**I**	**TCV IV Strategic Partners, L.P.** (2)
Common Stock								**7964**	**I**	**TCV II, V.O.F.** (3)
Common Stock								**245136**	**I**	**Technology Crossover Ventures II, L.P.** (3)
Common Stock								**37426**	**I**	**Technology Crossover Ventures II, C.V.** (3)
Common Stock								**188464**	**I**	**TCV II (Q), L.P.** (3)
Common Stock								**33446**	**I**	**TCV II Strategic Partners, L.P.** (3)

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(1) Jay C. Hoag ("Hoag") and Richard H. Kimball ("Kimball") are managing members of Technology Crossover Management IV, L.L.C. ("TCM IV"). Hoag and Kimball may be deemed to beneficially own the shares held by the TCM IV but Hoag and Kimball disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.

(2) Hoag and Kimball are managing members of TCM IV which is the general partner of TCV IV, L.P. and TCV IV Strategic Partners, L.P. ("Limited Partnerships IV"). Hoag, Kimball and TCM IV may be deemed to beneficially own the shares held by the Limited Partnerships IV but Hoag, Kimball and

TCM IV disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.

(3) Hoag and Kimball are managing members of Technology Crossover Management II, L.L.C. ("TCM II") which is the sole general partner of Technology Crossover Ventures II, L.P., TCV II (Q), L.P. and TCV II Strategic Partners, L.P ("TCV II GP") and the sole investment general partner Technology Crossover Ventures II, C.V. and TCV II, V.O.F. ("TCV II IGP"). Hoag, Kimball and TCM II may be deemed to own the shares held by the TCV II GP and TCV II IGP but Hoag, Kimball and TCM II disclaim beneficial ownership of such shares except to the extent of their pecuniary interest therein.

(4) In-kind distribution by TCM IV to its member without consideration.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOAG JAY C **C/O TECHNOLOGY CROSSOVER VENTURES** **528 RAMONA STREET** **PALO ALTO, CA 94301**	**X**	**X**		
KIMBALL RICK **C/O TECHNOLOGY CROSSOVER VENTURES** **528 RAMONA STREET** **PALO ALTO, CA 94301**		**X**		
TECHNOLOGY CROSSOVER MANAGEMENT IV LLC **C/O TECHNOLOGY CROSSOVER VENTURES** **528 RAMONA STREET** **PALO ALTO, CA 94301**		**X**		
TCV IV LP **C/O TECHNOLOGY CROSSOVER VENTURES** **528 RAMONA STREET** **PALO ALTO, CA 94301**		**X**		
TCV IV STRATEGIC PARTNERS LP **C/O TECHNOLOGY CROSSOVER VENTURES** **528 RAMONA STREET** **PALO ALTO, CA 94301**				**GP of fund owns <10%**

Signatures

Carla S. Newell Authorized signatory for Jay C. Hoag	**11/14/2005**
**Signature of Reporting Person	Date
Carla S. Newell Authorized signatory for Richard H. Kimball	**11/14/2005**
**Signature of Reporting Person	Date
Carla S. Newell Authorized signatory for Technology Crossover Management IV, L.L.C.	**11/14/2005**
**Signature of Reporting Person	Date
Carla S. Newell Authorized signatory for TCV IV, L.P.	**11/14/2005**
**Signature of Reporting Person	Date
Carla S. Newell Authorized signatory for TCV IV Strategic Partners, L.P.	**11/14/2005**
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.