

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
HALEY TIMOTHY M		NETFLIX INC [NFLX]		☒ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
100 WINCHESTER CIRCLE		10/22/2010			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
LOS GATOS, CA 95032				☒ Form filed by One Reporting Person _____ Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/22/2010		M		1422	A	\$28.13	1422	D	
Common Stock	10/22/2010		S		1422	D	\$168.01	0	D	
Common Stock	10/22/2010		M		1351	A	\$29.6	1351	D	
Common Stock	10/22/2010		S		1351	D	\$168.01	0	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$16.55	10/22/2010		M		2415	7/1/2005	7/1/2015	Common Stock	2415	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$19.34	10/22/2010		M		2066	8/1/2005	8/1/2015	Common Stock	2066	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$20.02	10/22/2010		M		1996	9/1/2006	9/1/2016	Common Stock	1996	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$20.5	10/22/2010		M		1949	8/1/2006	8/1/2016	Common Stock	1949	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$21.45	10/22/2010		M		1866	9/1/2005	9/1/2015	Common Stock	1866	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$22.81	10/22/2010		M		28	10/2/2006	10/2/2016	Common Stock	28	\$0	1726	D	
Non-Qualified Stock Option (right to buy)	\$25.68	10/22/2010		M		1558	11/1/2005	11/1/2015	Common Stock	1558	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.05	10/22/2010		M		1536	1/3/2006	1/3/2016	Common Stock	1536	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.64	10/22/2010		M		1502	10/3/2005	10/3/2015	Common Stock	1502	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.85	10/22/2010		M		1490	3/1/2006	3/1/2016	Common Stock	1490	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$27.11	10/22/2010		M		1475	12/1/2005	12/1/2015	Common Stock	1475	\$0	0	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$27.11	10/22/2010		M			1475	2/1/2006	2/1/2016	Common Stock	1475	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$27.24	10/22/2010		M			441	7/3/2006	7/3/2016	Common Stock	441	\$0	1027	D	
Non-Qualified Stock Option (right to buy)	\$27.24	10/22/2010		M			1027	7/3/2006	7/3/2016	Common Stock	1027	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$28.13	10/22/2010		M			1422	4/3/2006	4/3/2016	Common Stock	1422	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$28.51	10/22/2010		M			1403	6/1/2006	6/1/2016	Common Stock	1403	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$29.6	10/22/2010		M			1351	5/1/2006	5/1/2016	Common Stock	1351	\$0	0	D	

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HALEY TIMOTHY M 100 WINCHESTER CIRCLE LOS GATOS, CA 95032	X			

Signatures

By: David Hyman, Authorized Signatory For: Timothy M. Haley

10/25/2010

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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