FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Hoag Jay C (Last) (First) (Middle)	**NETFLIX INC [NFLX]**	__X__ Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below)
C/O TECHNOLOGY CROSSOVER VENTURES, 250 MIDDLEFIELD ROAD (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **2/8/2024**	
MENLO PARK, CA 94025 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**2/8/2024**		**M**		**61**	**A**	**$359.93**	**61**	**D** [(1)](#)	
Common Stock	**2/8/2024**		**M**		**55**	**A**	**$398.18**	**116**	**D** [(1)](#)	
Common Stock	**2/8/2024**		**M**		**60**	**A**	**$363.6**	**176**	**D** [(1)](#)	
Common Stock	**2/8/2024**		**M**		**58**	**A**	**$381.43**	**234**	**D** [(1)](#)	
Common Stock	**2/8/2024**		**M**		**61**	**A**	**$357.32**	**295**	**D** [(1)](#)	
Common Stock	**2/8/2024**		**M**		**170**	**A**	**$366.96**	**465**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**165**	**A**	**$378.81**	**630**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**121**	**A**	**$336.63**	**751**	**D** [(3)](#)	
Common Stock	**2/8/2024**		**M**		**167**	**A**	**$374.6**	**918**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**127**	**A**	**$319.5**	**1,045**	**D** [(3)](#)	
Common Stock	**2/8/2024**		**M**		**140**	**A**	**$289.29**	**1,185**	**D** [(3)](#)	
Common Stock	**2/8/2024**		**M**		**151**	**A**	**$269.58**	**1,336**	**D** [(3)](#)	
Common Stock	**2/8/2024**		**M**		**142**	**A**	**$286.81**	**1,478**	**D** [(3)](#)	
Common Stock	**2/8/2024**		**M**		**131**	**A**	**$309.99**	**1,609**	**D** [(3)](#)	
Common Stock	**2/8/2024**		**M**		**123**	**A**	**$329.81**	**1,732**	**D** [(3)](#)	
Common Stock	**2/8/2024**		**M**		**175**	**A**	**$358**	**1,907**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**164**	**A**	**$381.05**	**2,071**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**171**	**A**	**$364.08**	**2,242**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**151**	**A**	**$415.27**	**2,393**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**147**	**A**	**$425.92**	**2,540**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**128**	**A**	**$485.64**	**2,668**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**126**	**A**	**$498.62**	**2,794**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**112**	**A**	**$556.55**	**2,906**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**118**	**A**	**$527.51**	**3,024**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**130**	**A**	**$484.12**	**3,154**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**123**	**A**	**$504.58**	**3,277**	**D** [(2)](#)	
Common Stock	**2/8/2024**		**M**		**120**	**A**	**$522.86**	**3,397**	**D** [(2)](#)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**2/8/2024**		**M**		**116**	**A**	**$539.04**	**3,513**	**D** [(2)]	
Common Stock	**2/8/2024**		**M**		**113**	**A**	**$550.64**	**3,626**	**D** [(2)]	
Common Stock	**2/8/2024**		**M**		**116**	**A**	**$539.42**	**3,742**	**D** [(2)]	

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified Stock Option (right to buy)	**$359.93**	**2/8/2024**		**M**			**61**	**6/1/2018**	**6/1/2028**	**Common Stock**	**61**	**$0**	**0**	**D** [(1)]	
Non-qualified Stock Option (right to buy)	**$398.18**	**2/8/2024**		**M**			**55**	**7/2/2018**	**7/2/2028**	**Common Stock**	**55**	**$0**	**0**	**D** [(1)]	
Non-qualified Stock Option (right to buy)	**$363.6**	**2/8/2024**		**M**			**60**	**9/4/2018**	**9/4/2028**	**Common Stock**	**60**	**$0**	**0**	**D** [(1)]	
Non-qualified Stock Option (right to buy)	**$381.43**	**2/8/2024**		**M**			**58**	**10/1/2018**	**10/1/2028**	**Common Stock**	**58**	**$0**	**0**	**D** [(1)]	
Non-qualified Stock Option (right to buy)	**$357.32**	**2/8/2024**		**M**			**61**	**3/1/2019**	**3/1/2029**	**Common Stock**	**61**	**$0**	**0**	**D** [(1)]	
Non-qualified Stock Option (right to buy)	**$366.96**	**2/8/2024**		**M**			**170**	**4/1/2019**	**4/1/2029**	**Common Stock**	**170**	**$0**	**0**	**D** [(2)]	
Non-qualified Stock Option (right to buy)	**$378.81**	**2/8/2024**		**M**			**165**	**5/1/2019**	**5/1/2029**	**Common Stock**	**165**	**$0**	**0**	**D** [(2)]	
Non-qualified Stock Option (right to buy)	**$336.63**	**2/8/2024**		**M**			**121**	**6/3/2019**	**6/3/2029**	**Common Stock**	**121**	**$0**	**0**	**D** [(3)]	
Non-qualified Stock Option (right to buy)	**$374.6**	**2/8/2024**		**M**			**167**	**7/1/2019**	**7/2/2029**	**Common Stock**	**167**	**$0**	**0**	**D** [(2)]	
Non-qualified Stock Option (right to buy)	**$319.5**	**2/8/2024**		**M**			**127**	**8/1/2019**	**8/1/2029**	**Common Stock**	**127**	**$0**	**0**	**D** [(3)]	
Non-qualified Stock Option (right to buy)	**$289.29**	**2/8/2024**		**M**			**140**	**9/3/2019**	**9/3/2029**	**Common Stock**	**140**	**$0**	**0**	**D** [(3)]	
Non-qualified Stock Option (right to buy)	**$269.58**	**2/8/2024**		**M**			**151**	**10/1/2019**	**10/1/2029**	**Common Stock**	**151**	**$0**	**0**	**D** [(3)]	
Non-qualified Stock Option (right to buy)	**$286.81**	**2/8/2024**		**M**			**142**	**11/1/2019**	**11/1/2029**	**Common Stock**	**142**	**$0**	**0**	**D** [(3)]	
Non-qualified Stock Option (right to buy)	**$309.99**	**2/8/2024**		**M**			**131**	**12/2/2019**	**12/2/2029**	**Common Stock**	**131**	**$0**	**0**	**D** [(3)]	
Non-qualified Stock Option (right to buy)	**$329.81**	**2/8/2024**		**M**			**123**	**1/2/2020**	**1/2/2030**	**Common Stock**	**123**	**$0**	**0**	**D** [(3)]	
Non-qualified Stock Option (right to buy)	**$358**	**2/8/2024**		**M**			**175**	**2/3/2020**	**2/3/2030**	**Common Stock**	**175**	**$0**	**0**	**D** [(2)]	
Non-qualified Stock Option (right to buy)	**$381.05**	**2/8/2024**		**M**			**164**	**3/2/2020**	**3/2/2030**	**Common Stock**	**164**	**$0**	**0**	**D** [(2)]	
Non-qualified Stock Option (right to buy)	**$364.08**	**2/8/2024**		**M**			**171**	**4/1/2020**	**4/1/2030**	**Common Stock**	**171**	**$0**	**0**	**D** [(2)]	
Non-qualified Stock Option (right to buy)	**$415.27**	**2/8/2024**		**M**			**151**	**5/1/2020**	**5/1/2030**	**Common Stock**	**151**	**$0**	**0**	**D** [(2)]	
Non-qualified Stock Option (right to buy)	**$425.92**	**2/8/2024**		**M**			**147**	**6/1/2020**	**6/1/2030**	**Common Stock**	**147**	**$0**	**0**	**D** [(2)]	
Non-qualified Stock Option (right to buy)	**$485.64**	**2/8/2024**		**M**			**128**	**7/1/2020**	**7/1/2030**	**Common Stock**	**128**	**$0**	**0**	**D** [(2)]	

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-qualified Stock Option (right to buy)	**$498.62**	**2/8/2024**		**M**			**126**	**8/3/2020**	**8/3/2030**	**Common Stock**	**126**	**$0**	**0**	**D** (2)	
Non-qualified Stock Option (right to buy)	**$556.55**	**2/8/2024**		**M**			**112**	**9/1/2020**	**9/1/2030**	**Common Stock**	**112**	**$0**	**0**	**D** (2)	
Non-qualified Stock Option (right to buy)	**$527.51**	**2/8/2024**		**M**			**118**	**10/1/2020**	**10/1/2030**	**Common Stock**	**118**	**$0**	**0**	**D** (2)	
Non-qualified Stock Option (right to buy)	**$484.12**	**2/8/2024**		**M**			**130**	**11/2/2020**	**11/2/2030**	**Common Stock**	**130**	**$0**	**0**	**D** (2)	
Non-qualified Stock Option (right to buy)	**$504.58**	**2/8/2024**		**M**			**123**	**12/1/2020**	**12/1/2030**	**Common Stock**	**123**	**$0**	**0**	**D** (2)	
Non-qualified Stock Option (right to buy)	**$522.86**	**2/8/2024**		**M**			**120**	**1/4/2021**	**1/4/2031**	**Common Stock**	**120**	**$0**	**0**	**D** (2)	
Non-qualified Stock Option (right to buy)	**$539.04**	**2/8/2024**		**M**			**116**	**2/1/2021**	**2/1/2031**	**Common Stock**	**116**	**$0**	**0**	**D** (2)	
Non-qualified Stock Option (right to buy)	**$550.64**	**2/8/2024**		**M**			**113**	**3/1/2021**	**3/1/2031**	**Common Stock**	**113**	**$0**	**0**	**D** (2)	
Non-qualified Stock Option (right to buy)	**$539.42**	**2/8/2024**		**M**			**116**	**4/1/2021**	**4/1/2031**	**Common Stock**	**116**	**$0**	**0**	**D** (2)	

Explanation of Responses:

(1) Jay C. Hoag has sole voting and dispositive power over the options and shares to be received upon exercise of such options that he holds directly. However, TCV VII Management, L.L.C. has a right to 100% of the pecuniary interest in such options and shares. Mr. Hoag is a Member of TCV VII Management, L.L.C. Mr. Hoag disclaims beneficial ownership of such options and the shares to be received upon the exercise of such options except to the extent of his pecuniary interest therein.

(2) Jay C. Hoag has sole voting and dispositive power over the options and shares to be received upon exercise of such options that he holds directly. However, TCV VII Management, L.L.C. and TCV VIII Management, L.L.C. have a right to 100% of the pecuniary interest in such options and shares. Mr. Hoag is a Member of TCV VII Management, L.L.C. and a Member of TCV VIII Management, L.L.C. Mr. Hoag disclaims beneficial ownership of such options and the shares to be received upon the exercise of such options except to the extent of his pecuniary interest therein.

(3) Jay C. Hoag has sole voting and dispositive power over the options and shares to be received upon exercise of such options that he holds directly. However, TCV VIII Management, L.L.C. has a right to 100% of the pecuniary interest in such options and shares. Mr. Hoag is a Member of TCV VIII Management, L.L.C. Mr. Hoag disclaims beneficial ownership of such options and the shares to be received upon the exercise of such options except to the extent of his pecuniary interest therein.

Remarks:

This is the first of three parts of a Form 4 filing for the Reporting Person. There are three parts to this Form 4 filing because of the constraint of a 30 transaction line maximum for tables in a Form 4.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hoag Jay C **C/O TECHNOLOGY CROSSOVER VENTURES** **250 MIDDLEFIELD ROAD** **MENLO PARK, CA 94025**	**X**			

Signatures

/s/ Frederic D. Fenton, Authorized signatory for Jay C. Hoag	**2/12/2024**
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.