

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
McCORD PATRICIA J			NETFLIX INC [NFLX]			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Talent Officer		
(Last) (First) (Middle)			3. Date of Earliest Transaction (MM/DD/YYYY)					
100 WINCHESTER CIRCLE			4/17/2008					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
LOS GATOS, CA 95032						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	4/17/2008		M		1190 (U)	A	\$25.35	10071	D	
Common Stock	4/17/2008		S		1190 (U)	D	\$40	8881	D	
Common Stock	4/17/2008		M		730 (U)	A	\$25.68	9611	D	
Common Stock	4/17/2008		S		730 (U)	D	\$40	8881	D	
Common Stock	4/17/2008		M		720 (U)	A	\$26.05	9601	D	
Common Stock	4/17/2008		S		720 (U)	D	\$40	8881	D	
Common Stock	4/17/2008		M		313 (U)	A	\$26.61	9194	D	
Common Stock	4/17/2008		S		313 (U)	D	\$40	8881	D	
Common Stock	4/17/2008		M		704 (U)	A	\$26.64	9585	D	
Common Stock	4/17/2008		S		704 (U)	D	\$40	8881	D	
Common Stock	4/17/2008		M		699 (U)	A	\$26.85	9580	D	
Common Stock	4/17/2008		S		699 (U)	D	\$40	8881	D	
Common Stock	4/17/2008		M		1190 (U)	A	\$26.9	10071	D	
Common Stock	4/17/2008		S		1190 (U)	D	\$40	8881	D	
Common Stock	4/17/2008		M		691 (U)	A	\$27.11	9572	D	
Common Stock	4/17/2008		S		691 (U)	D	\$40	8881	D	
Common Stock	4/17/2008		M		692 (U)	A	\$27.11	9573	D	
Common Stock	4/17/2008		S		692 (U)	D	\$40	8881	D	
Common Stock	4/17/2008		M		688 (U)	A	\$27.24	9569	D	
Common Stock	4/17/2008		S		688 (U)	D	\$40	8881	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Derivative Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$25.35	4/17/2008		M		1190 (U)		12/1/2003	12/1/2013	Common Stock	1190	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$25.68	4/17/2008		M		730 (U)		11/1/2005	11/1/2015	Common Stock	730	\$0	0	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$26.05	4/17/2008		M		720	(U)	1/3/2006	1/3/2016	Common Stock	720	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.61	4/17/2008		M		313	(U)	1/3/2007	1/3/2017	Common Stock	313	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.64	4/17/2008		M		704	(U)	10/3/2005	10/3/2015	Common Stock	704	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.85	4/17/2008		M		699	(U)	3/1/2006	3/1/2016	Common Stock	699	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.9	4/17/2008		M		1190	(U)	5/3/2004	5/3/2014	Common Stock	1190	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$27.11	4/17/2008		M		692	(U)	12/1/2005	12/1/2015	Common Stock	692	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$27.11	4/17/2008		M		691	(U)	2/1/2006	2/1/2016	Common Stock	691	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$27.24	4/17/2008		M		688	(U)	7/3/2006	7/3/2016	Common Stock	688	\$0	0	D	

Explanation of Responses:

(1) Transaction made pursuant to duly adopted trading plan under Rule 10b5-1(c).

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
McCORD PATRICIA J 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			Chief Talent Officer	

Signatures

By: David Hyman, Authorized Signatory For: Patricia J. McCord

4/17/2008

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.