FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☒ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Neumann Spencer Adam	**NETFLIX INC [NFLX]**	____ Director ____ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	__X__ Officer (give title below) ____ Other (specify below)
121 ALBRIGHT WAY	**7/1/2025**	**Chief Financial Officer**
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
LOS GATOS, CA 95032		_X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	**7/1/2025**		**M**		**696** (1)	**A**	**$289.29**	**4,387**	**D**	
Common Stock	**7/1/2025**		**M**		**1,905** (1)	**A**	**$309.99**	**6,292**	**D**	
Common Stock	**7/1/2025**		**S**		**100** (1)	**D**	**$1,283.72**	**6,192**	**D**	
Common Stock	**7/1/2025**		**S**		**100** (1)	**D**	**$1,286.27**	**6,092**	**D**	
Common Stock	**7/1/2025**		**S**		**100** (1)	**D**	**$1,288.14**	**5,992**	**D**	
Common Stock	**7/1/2025**		**S**		**201** (1)	**D**	**$1,292.7777** (2)	**5,791**	**D**	
Common Stock	**7/1/2025**		**S**		**200** (1)	**D**	**$1,294.095** (3)	**5,591**	**D**	
Common Stock	**7/1/2025**		**S**		**400** (1)	**D**	**$1,295.6475** (4)	**5,191**	**D**	
Common Stock	**7/1/2025**		**S**		**100** (1)	**D**	**$1,296.78**	**5,091**	**D**	
Common Stock	**7/1/2025**		**S**		**200** (1)	**D**	**$1,298.655** (5)	**4,891**	**D**	
Common Stock	**7/1/2025**		**S**		**100** (1)	**D**	**$1,300.2**	**4,791**	**D**	
Common Stock	**7/1/2025**		**S**		**100** (1)	**D**	**$1,301.84**	**4,691**	**D**	
Common Stock	**7/1/2025**		**S**		**100** (1)	**D**	**$1,308.03**	**4,591**	**D**	
Common Stock	**7/1/2025**		**S**		**100** (1)	**D**	**$1,317.11**	**4,491**	**D**	
Common Stock	**7/1/2025**		**S**		**100** (1)	**D**	**$1,323.19**	**4,391**	**D**	
Common Stock	**7/1/2025**		**S**		**300** (1)	**D**	**$1,330.6733** (6)	**4,091**	**D**	
Common Stock	**7/1/2025**		**S**		**100** (1)	**D**	**$1,331.3**	**3,991**	**D**	
Common Stock	**7/1/2025**		**S**		**200** (1)	**D**	**$1,334.265** (7)	**3,791**	**D**	
Common Stock	**7/1/2025**		**S**		**100** (1)	**D**	**$1,337.05**	**3,691**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	**$289.29**	**7/1/2025**		**M**			**696** (1)	**9/3/2019**	**9/3/2029**	**Common Stock**	**696**	**$0**	**2,905**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	**$309.99**	**7/1/2025**		**M**			**1,905** (1)	**12/2/2019**	**12/2/2029**	**Common Stock**	**1,905**	**$0**	**0**	**D**	

Explanation of Responses:

(1) Transaction made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on 10/29/2024.

(2) This transaction was executed in multiple trades at prices ranging from $1,292.44 to $1,293.31. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(3) This transaction was executed in multiple trades at prices ranging from $1,294.00 to $1,294.19. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(4) This transaction was executed in multiple trades at prices ranging from $1,295.12 to $1,296.07. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(5) This transaction was executed in multiple trades at prices ranging from $1,298.57 to $1,298.74. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(6) This transaction was executed in multiple trades at prices ranging from $1,330.11 to $1,331.01. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(7) This transaction was executed in multiple trades at prices ranging from $1,334.06 to $1,334.47. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Neumann Spencer Adam **121 ALBRIGHT WAY** **LOS GATOS, CA 95032**			**Chief Financial Officer**	

Signatures

By: Veronique Bourdeau, Authorized Signatory For: Spencer Neumann — **7/2/2025**

**Signature of Reporting Person — Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.