

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Date of Event Requiring Statement (MM/DD/YYYY) <b>1/17/2012</b>	3. Issuer Name <b>and</b> Ticker or Trading Symbol <b>NETFLIX INC [NFLX]</b>
(Last) <b>BECKER JESSICA T</b>	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
(First) <b>100 WINCHESTER CIRCLE</b>	<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
(Middle)	<input checked="" type="checkbox"/> Officer (give title below) <b>Interim Chief Marketing /</b>	<input type="checkbox"/> Other (specify below)
(Street) <b>LOS GATOS, CA 95032</b>	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
(City) <b>LOS GATOS</b>		<input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
(State) <b>CA</b>	(Zip)	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<b>Common Stock</b>	<b>66</b>	<b>D</b>	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<b>Non-Qualified Stock Option (right to buy)</b>	<b>12/1/2011</b>	<b>12/1/2021</b>	<b>Common Stock</b>	<b>742</b>	<b>\$67.17</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>1/3/2012</b>	<b>1/3/2022</b>	<b>Common Stock</b>	<b>690</b>	<b>\$72.24</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>11/1/2011</b>	<b>11/1/2021</b>	<b>Common Stock</b>	<b>622</b>	<b>\$80.09</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>10/3/2011</b>	<b>10/3/2021</b>	<b>Common Stock</b>	<b>440</b>	<b>\$113.25</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>9/1/2010</b>	<b>9/1/2020</b>	<b>Common Stock</b>	<b>41</b>	<b>\$134.91</b>	<b>D</b>	

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<b>Non-Qualified Stock Option (right to buy)</b>	<b>10/1/2010</b>	<b>10/1/2020</b>	<b>Common Stock</b>	<b>257</b>	<b>\$154.66</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>11/1/2010</b>	<b>11/1/2020</b>	<b>Common Stock</b>	<b>237</b>	<b>\$167.37</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>1/3/2011</b>	<b>1/3/2021</b>	<b>Common Stock</b>	<b>223</b>	<b>\$178.41</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>12/1/2010</b>	<b>12/1/2020</b>	<b>Common Stock</b>	<b>199</b>	<b>\$200.14</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>3/1/2011</b>	<b>3/1/2021</b>	<b>Common Stock</b>	<b>244</b>	<b>\$204.63</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>2/1/2011</b>	<b>2/1/2021</b>	<b>Common Stock</b>	<b>234</b>	<b>\$212.9</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>9/1/2011</b>	<b>9/1/2021</b>	<b>Common Stock</b>	<b>214</b>	<b>\$233.27</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>5/2/2011</b>	<b>5/2/2021</b>	<b>Common Stock</b>	<b>210</b>	<b>\$237.19</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>4/1/2011</b>	<b>4/1/2021</b>	<b>Common Stock</b>	<b>206</b>	<b>\$242.09</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>8/1/2011</b>	<b>8/1/2021</b>	<b>Common Stock</b>	<b>189</b>	<b>\$263.38</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>6/1/2011</b>	<b>6/1/2021</b>	<b>Common Stock</b>	<b>186</b>	<b>\$267.26</b>	<b>D</b>	
<b>Non-Qualified Stock Option (right to buy)</b>	<b>7/1/2011</b>	<b>7/1/2021</b>	<b>Common Stock</b>	<b>186</b>	<b>\$267.99</b>	<b>D</b>	

**Explanation of Responses:**

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>BECKER JESSICA T 100 WINCHESTER CIRCLE LOS GATOS, CA 95032</b>			<b>Interim Chief Marketing</b>	

**Signatures**

**By: David Hyman, Authorized Signatory For: Jessica T Becker**

**1/27/2012**

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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