

FORM 3

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION
Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)
of the Public Utility Holding Company Act of 1935 or Section 30(h) of the
Investment Company Act of 1940

1. Name and Address of Reporting Person * BECKER JESSICA T	2. Date of Event Requiring Statement (MM/DD/YYYY) 1/17/2012	3. Issuer Name and Ticker or Trading Symbol NETFLIX INC [NFLX]
(Last) (First) (Middle) 100 WINCHESTER CIRCLE	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director _____ 10% Owner ____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Interim Chief Marketing /	
(Street) LOS GATOS, CA 95032 (City) (State) (Zip)	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ <input checked="" type="checkbox"/> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	66	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	12/1/2011	12/1/2021	Common Stock	742	\$67.17	D	
Non-Qualified Stock Option (right to buy)	1/3/2012	1/3/2022	Common Stock	690	\$72.24	D	
Non-Qualified Stock Option (right to buy)	11/1/2011	11/1/2021	Common Stock	622	\$80.09	D	
Non-Qualified Stock Option (right to buy)	10/3/2011	10/3/2021	Common Stock	440	\$113.25	D	
Non-Qualified Stock Option (right to buy)	9/1/2010	9/1/2020	Common Stock	41	\$134.91	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	10/1/2010	10/1/2020	Common Stock	257	\$154.66	D	
Non-Qualified Stock Option (right to buy)	11/1/2010	11/1/2020	Common Stock	237	\$167.37	D	
Non-Qualified Stock Option (right to buy)	1/3/2011	1/3/2021	Common Stock	223	\$178.41	D	
Non-Qualified Stock Option (right to buy)	12/1/2010	12/1/2020	Common Stock	199	\$200.14	D	
Non-Qualified Stock Option (right to buy)	3/1/2011	3/1/2021	Common Stock	244	\$204.63	D	
Non-Qualified Stock Option (right to buy)	2/1/2011	2/1/2021	Common Stock	234	\$212.9	D	
Non-Qualified Stock Option (right to buy)	9/1/2011	9/1/2021	Common Stock	214	\$233.27	D	
Non-Qualified Stock Option (right to buy)	5/2/2011	5/2/2021	Common Stock	210	\$237.19	D	
Non-Qualified Stock Option (right to buy)	4/1/2011	4/1/2021	Common Stock	206	\$242.09	D	
Non-Qualified Stock Option (right to buy)	8/1/2011	8/1/2021	Common Stock	189	\$263.38	D	
Non-Qualified Stock Option (right to buy)	6/1/2011	6/1/2021	Common Stock	186	\$267.26	D	
Non-Qualified Stock Option (right to buy)	7/1/2011	7/1/2021	Common Stock	186	\$267.99	D	

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BECKER JESSICA T 100 WINCHESTER CIRCLE LOS GATOS, CA 95032			Interim Chief Marketing	

Signatures

By: David Hyman, Authorized Signatory For: Jessica T Becker

1/27/2012

****** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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