NETFLIX INC

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 4/22/2003 For Period Ending 4/21/2003

Address 970 UNIVERSITY AVENUE.

LOS GATOS, California 95032

Telephone 408-317-3700

CIK 0001065280

Industry Recreational Activities

Sector Services Fiscal Year 12/31





4 1 NASD 0001033331 Officer

Netflix, Inc.

0001065280 77-0467272 04/21/03 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

1. Name and Address of Reporting Person(s) Hastings, Reed 970 University Avenue

Los Gatos, CA 95032

- 2. Issuer Name and Ticker or Trading Symbol Netflix, Inc. (NFLX)
- 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary)
- 4. Statement for Month/Day/Year 4/21/2003
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
- [X] Director [X] 10% Owner
- [X] Officer (give title below) [X] Other (specify below) CEO
- 7. Individual or Joint/Group Filing (Check Applicable Line)
- [X] Form filed by One Reporting Person
- [] Form filed by More than One Reporting Person

1)Title of Security		action	action Code	4.Securiti or Dispose	d of (I A or)	5)Amount of Securities Beneficially Owned at End of Month	D or	7)Nature of Indirect Beneficial Ownership
Common Stock		04/21/03	S	5,000 (1)	D	\$23.59	2,432,760	D D	irect
Table II (PART 1) Derivat	ive Securities A	cquired, Dispose	ed of, or	Beneficial	ly Owne	ed (Columns	1 through 6)		
1)Title of Derivative Security	2)Conversion or Exercise Price of Derivative	action			ans- 5)Number of Derivative on Securities Acquired (A) or Disposed of (D)				
	Security			V A		D	Exerc	cisabl	e Expiration
Table II (PART 2) Derivat	3)Trans- 7	cquired, Dispose) Title and Amour f Underlying ecurities		Beneficial	ly Owne	ed (Columns 8)Price of Deri- vative	9)Number of Derivative	10)	11)Nature of Indirect
Security	Date S						DCCULICIO		

Explanation of Responses:

(1)

Disposition made pursuant to duly adopted trading plan under Rule 10b5-1(c).

/S/ By: David Hyman For: Reed Hastings DATE 04/21/03

End of Filing



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