

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] BARTON RICHARD N (Last) (First) (Middle) 100 WINCHESTER CIRCLE (Street) LOS GATOS, CA 95032 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol NETFLIX INC [NFLX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
	3. Date of Earliest Transaction (MM/DD/YYYY) 10/21/2010	4. If Amendment, Date Original Filed (MM/DD/YYYY) <input type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
	6. Individual or Joint/Group Filing (Check Applicable Line)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				
Common Stock	10/21/2010		M		1966	A	\$20.02	1966	D	
Common Stock	10/21/2010		S		1966	D	\$170.75	0	D	
Common Stock	10/21/2010		M		30	A	\$20.02	30	D	
Common Stock	10/21/2010		S		30	D	\$170.71	0	D	
Common Stock	10/21/2010		M		1754	A	\$22.81	1754	D	
Common Stock	10/21/2010		S		1754	D	\$170.75	0	D	
Common Stock	10/21/2010		M		1451	A	\$27.55	1451	D	
Common Stock	10/21/2010		S		1451	D	\$170.75	0	D	
Common Stock	10/21/2010		M		1357	A	\$29.46	1357	D	
Common Stock	10/21/2010		S		1357	D	\$170.75	0	D	
Common Stock	10/21/2010		M		1504	A	\$26.61	1504	D	
Common Stock	10/21/2010		S		1504	D	\$170.75	0	D	
Common Stock	10/21/2010		M		1761	A	\$22.73	1761	D	
Common Stock	10/21/2010		S		1761	D	\$170.75	0	D	
Common Stock	10/21/2010		M		1751	A	\$22.83	1751	D	
Common Stock	10/21/2010		S		1751	D	\$170.75	0	D	
Common Stock	10/21/2010		M		1704	A	\$23.48	1704	D	
Common Stock	10/21/2010		S		1704	D	\$170.75	0	D	
Common Stock	10/21/2010		M		1805	A	\$22.15	1805	D	
Common Stock	10/21/2010		S		1805	D	\$170.75	0	D	
Common Stock	10/21/2010		M		1855	A	\$21.57	1855	D	
Common Stock	10/21/2010		S		1855	D	\$170.75	0	D	
Common Stock	10/21/2010		M		2053	A	\$19.48	2053	D	
Common Stock	10/21/2010		S		2053	D	\$170.75	0	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
						Date Exercisable	Expiration Date					
Non-Qualified Stock Option (right to buy)	\$16.55	10/21/2010		M		2415	7/1/2005	7/1/2015	Common Stock	2415	\$0	0
Non-Qualified Stock Option (right to buy)	\$19.34	10/21/2010		M		2066	8/1/2005	8/1/2015	Common Stock	2066	\$0	0
Non-Qualified Stock Option (right to buy)	\$19.48	10/21/2010		M		2053	7/2/2007	7/2/2017	Common Stock	2053	\$0	0

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)					
						Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$20.02	10/21/2010		M				1966		9/1/2006	9/1/2016	Common Stock	1966	\$0	30	D	
Non-Qualified Stock Option (right to buy)	\$20.02	10/21/2010		M				30		9/1/2006	9/1/2016	Common Stock	30	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$20.5	10/21/2010		M				1949		8/1/2006	8/1/2016	Common Stock	1949	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$21.45	10/21/2010		M				1866		9/1/2005	9/1/2015	Common Stock	1866	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$21.57	10/21/2010		M				1855		6/1/2007	6/1/2017	Common Stock	1855	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$22.15	10/21/2010		M				1805		5/1/2007	5/1/2017	Common Stock	1805	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$22.73	10/21/2010		M				1761		2/1/2007	2/1/2017	Common Stock	1761	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$22.81	10/21/2010		M				1754		10/2/2006	10/2/2016	Common Stock	1754	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$22.83	10/21/2010		M				1751		3/1/2007	3/1/2017	Common Stock	1751	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$23.48	10/21/2010		M				1704		4/2/2007	4/2/2017	Common Stock	1704	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$25.68	10/21/2010		M				1558		11/1/2005	11/1/2015	Common Stock	1558	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.05	10/21/2010		M				1536		1/3/2006	1/3/2016	Common Stock	1536	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.61	10/21/2010		M				1504		1/3/2007	1/3/2017	Common Stock	1504	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.64	10/21/2010		M				1502		10/3/2005	10/3/2015	Common Stock	1502	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$26.85	10/21/2010		M				807		3/1/2006	3/1/2016	Common Stock	807	\$0	683	D	
Non-Qualified Stock Option (right to buy)	\$26.85	10/21/2010		M				683		3/1/2006	3/1/2016	Common Stock	683	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$27.11	10/21/2010		M				1475		12/1/2005	12/1/2015	Common Stock	1475	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$27.11	10/21/2010		M				1475		2/1/2006	2/1/2016	Common Stock	1475	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$27.24	10/21/2010		M				1468		7/3/2006	7/3/2016	Common Stock	1468	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$27.55	10/21/2010		M				1451		11/1/2006	11/1/2016	Common Stock	1451	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$28.13	10/21/2010		M				1422		4/3/2006	4/3/2016	Common Stock	1422	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$28.51	10/21/2010		M				1403		6/1/2006	6/1/2016	Common Stock	1403	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$29.46	10/21/2010		M				1357		12/1/2006	12/1/2016	Common Stock	1357	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$29.6	10/21/2010		M				1351		5/1/2006	5/1/2016	Common Stock	1351	\$0	0	D	

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BARTON RICHARD N 100 WINCHESTER CIRCLE LOS GATOS, CA 95032	X			

Signatures**By: David Hyman, Authorized Signatory For: Richard Barton****10/22/2010**** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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