

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
Hoag Jay C		NETFLIX INC [NFLX]		☒ Director ☐ 10% Owner ☐ Officer (give title below) ☐ Other (specify below)	
(Last) (First) (Middle)		3. Date of Earliest Transaction (MM/DD/YYYY)			
C/O TECHNOLOGY CROSSOVER VENTURES, 250 MIDDLEFIELD ROAD		11/10/2020			
(Street)		4. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
MENLO PARK, CA 94025				☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/10/2020		M		1561	A	\$32.04	1561	D (U)	
Common Stock	11/10/2020		M		1407	A	\$35.5886	2968	D (U)	
Common Stock	11/10/2020		M		1211	A	\$41.2857	4179	D (U)	
Common Stock	11/10/2020		M		1078	A	\$46.3743	5257	D (U)	
Common Stock	11/10/2020		M		1064	A	\$47.0386	6321	D (U)	
Common Stock	11/10/2020		M		959	A	\$51.9886	7280	D (U)	
Common Stock	11/10/2020		M		966	A	\$51.8314	8246	D (U)	
Common Stock	11/10/2020		M		868	A	\$57.7686	9114	D (U)	
Common Stock	11/10/2020		M		784	A	\$63.6271	9898	D (U)	
Common Stock	11/10/2020		M		959	A	\$52.0986	10857	D (U)	
Common Stock	11/10/2020		M		1043	A	\$48.0743	11900	D (U)	
Common Stock	11/10/2020		M		826	A	\$60.2943	12726	D (U)	
Common Stock	11/10/2020		M		742	A	\$67.5857	13468	D (U)	
Common Stock	11/10/2020		M		826	A	\$60.7714	14294	D (U)	
Common Stock	11/10/2020		M		735	A	\$68.0857	15029	D (U)	
Common Stock	11/10/2020		M		798	A	\$62.6857	15827	D (U)	
Common Stock	11/10/2020		M		903	A	\$55.4871	16730	D (U)	
Common Stock	11/10/2020		M		1022	A	\$48.83	17752	D (U)	
Common Stock	11/10/2020		M		1001	A	\$49.8486	18753	D (U)	
Common Stock	11/10/2020		M		791	A	\$63.01	19544	D (U)	
Common Stock	11/10/2020		M		728	A	\$68.6071	20272	D (U)	
Common Stock	11/10/2020		M		847	A	\$59.0171	21119	D (U)	
Common Stock	11/10/2020		S		21119	D	\$467.8871 (2)	0	D (U)	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$32.040	11/10/2020		M			1561	7/1/2013	7/1/2023	Common Stock	1561	\$0.0 (3)	0.0	D (U)	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$35.5886	11/10/2020		M			1407	8/1/2013	8/1/2023	Common Stock	1407	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$41.2857	11/10/2020		M			1211	9/3/2013	9/3/2023	Common Stock	1211	\$0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$46.3743	11/10/2020		M			1078	10/1/2013	10/1/2023	Common Stock	1078	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$47.0386	11/10/2020		M			1064	11/1/2013	11/1/2023	Common Stock	1064	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$51.9886	11/10/2020		M			959	12/2/2013	12/2/2023	Common Stock	959	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$51.8314	11/10/2020		M			966	1/2/2014	1/2/2024	Common Stock	966	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$57.7686	11/10/2020		M			868	2/3/2014	2/3/2024	Common Stock	868	\$0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$63.6271	11/10/2020		M			784	3/3/2014	3/3/2024	Common Stock	784	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$52.0986	11/10/2020		M			959	4/1/2014	4/1/2024	Common Stock	959	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$48.0743	11/10/2020		M			1043	5/1/2014	5/1/2024	Common Stock	1043	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$60.2943	11/10/2020		M			826	6/2/2014	6/2/2024	Common Stock	826	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$67.5857	11/10/2020		M			742	7/1/2014	7/1/2024	Common Stock	742	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$60.7714	11/10/2020		M			826	8/1/2014	8/1/2024	Common Stock	826	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$68.0857	11/10/2020		M			735	9/2/2014	9/2/2024	Common Stock	735	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$62.6857	11/10/2020		M			798	10/1/2014	10/1/2024	Common Stock	798	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$55.4871	11/10/2020		M			903	11/1/2014	11/1/2024	Common Stock	903	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$48.83	11/10/2020		M			1022	12/1/2014	12/1/2024	Common Stock	1022	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$49.8486	11/10/2020		M			1001	1/2/2015	1/2/2025	Common Stock	1001	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$63.01	11/10/2020		M			791	2/2/2015	2/2/2025	Common Stock	791	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$68.6071	11/10/2020		M			728	3/2/2015	3/2/2025	Common Stock	728	\$0.0 (3)	0.0	D (1)	
Non-Qualified Stock Option (right to buy)	\$59.0171	11/10/2020		M			847	4/1/2015	4/1/2025	Common Stock	847	\$0 (3)	0	D (1)	

Explanation of Responses:

- (1) Jay C. Hoag has sole voting and dispositive power over the options he holds directly. However, TCV VII Management, L.L.C. and TCV VIII Management, L.L.C. collectively have a right to 100% of the pecuniary interest in such options. Mr. Hoag is a Member of TCV VII Management, L.L.C. and TCV VIII Management, L.L.C. Mr. Hoag disclaims beneficial ownership of such options and the shares to be received upon the exercise of such options except to the extent of his pecuniary interest therein.
- (2) This number represents a weighted average sale price per share. The shares were sold at prices ranging from \$467.65 to \$468.60 per share. The Reporting Person hereby undertakes to provide upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

(3) Not applicable.

Remarks:

This Form 4 is filed by one Reporting Person and is a joint filing with the Form 4 filed by Jay C. Hoag on November 12, 2020 and relates to the same transactions.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hoag Jay C C/O TECHNOLOGY CROSSOVER VENTURES 250 MIDDLEFIELD ROAD MENLO PARK, CA 94025	X			

Signatures

Frederic D. Fenton Authorized signatory for Jay C. Hoag

11/12/2020

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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