

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

|                                                                                                                                                                                                |                                                                            |                                                                                                                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Name and Address of Reporting Person *<br><b>WELLS DAVID B</b><br>(Last) (First) (Middle)<br><b>100 WINCHESTER CIRCLE</b><br>(Street)<br><b>LOS GATOS, CA 95032</b><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><b>NETFLIX INC [ NFLX ]</b> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><br>____ Director _____ 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below)<br><b>CFO</b> |
| 3. Date of Earliest Transaction (MM/DD/YYYY)<br><b>5/1/2017</b>                                                                                                                                |                                                                            | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person          |
| 4. If Amendment, Date Original Filed (MM/DD/YYYY)                                                                                                                                              |                                                                            |                                                                                                                                                                                                                             |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned                                     |                                                                    |                                         |                                         |                              |                                                                         |                                                                                                    |       |                                                                                                     |                                                                         |                                                                                            |                                  |                                                     |                                                                                                                            |                                                                                                       |                                                                    |
|----------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-----------------------------------------|------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------|-----------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------|----------------------------------|-----------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------|
| 1. Title of Security<br>(Instr. 3)                                                                                   | 2. Trans. Date                                                     | 2A. Deemed<br>Execution<br>Date, if any | 3. Trans. Code<br>(Instr. 8)            |                              | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) |                                                                                                    |       | 5. Amount of Securities Beneficially Owned<br>Following Reported Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)                          |                                  |                                                     |                                                                                                                            |                                                                                                       |                                                                    |
|                                                                                                                      |                                                                    |                                         | Code                                    | V                            | Amount                                                                  | (A) or<br>(D)                                                                                      | Price |                                                                                                     |                                                                         |                                                                                            |                                  |                                                     |                                                                                                                            |                                                                                                       |                                                                    |
|                                                                                                                      |                                                                    |                                         |                                         |                              |                                                                         |                                                                                                    |       |                                                                                                     |                                                                         |                                                                                            |                                  |                                                     |                                                                                                                            |                                                                                                       |                                                                    |
| Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities) |                                                                    |                                         |                                         |                              |                                                                         |                                                                                                    |       |                                                                                                     |                                                                         |                                                                                            |                                  |                                                     |                                                                                                                            |                                                                                                       |                                                                    |
| 1. Title of Derivate<br>Security<br>(Instr. 3)                                                                       | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Trans.<br>Date                       | 3A. Deemed<br>Execution<br>Date, if any | 4. Trans. Code<br>(Instr. 8) |                                                                         | 5. Number of<br>Derivative Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |       | 6. Date Exercisable and<br>Expiration Date                                                          |                                                                         | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I) (Instr.<br>4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                                                                                                      |                                                                    |                                         |                                         | Code                         | V                                                                       | (A)                                                                                                | (D)   | Date<br>Exercisable                                                                                 | Expiration<br>Date                                                      | Title                                                                                      | Amount or<br>Number of<br>Shares |                                                     |                                                                                                                            |                                                                                                       |                                                                    |
| Non-Qualified<br>Stock Option<br>(right to buy)                                                                      | \$155.35                                                           | 5/1/2017                                |                                         | A                            |                                                                         | 2562                                                                                               |       | 5/1/2017                                                                                            | 5/1/2027                                                                | Common<br>Stock                                                                            | 2562                             | \$0.0                                               | 2562                                                                                                                       | D                                                                                                     |                                                                    |

Explanation of Responses:

Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |         |       |
|---------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                               | Director      | 10% Owner | Officer | Other |
| WELLS DAVID B<br>100 WINCHESTER CIRCLE<br>LOS GATOS, CA 95032 |               |           | CFO     |       |

Signatures

By: Carole Payne, Authorized Signatory For: David B. Wells

5/2/2017

Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.