

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (MM/DD/YYYY)		3. Issuer Name and Ticker or Trading Symbol		
Russell David Eric			2/16/2011		YUM BRANDS INC [YUM]		
(Last) (First) (Middle)			4. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
1441 GARDINER LANE			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Vice President, Controller /				
(Street)			5. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)		
LOUISVILLE, KY 40213					<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)							

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	888.85	I	401(k) Holdings

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Phantom Stock	(2)	(3)	Common Stock	324	(1)	D	
Phantom Stock	(2)	(3)	Common Stock	3477.1144	(1)	D	
Phantom Stock	(2)	(3)	Common Stock	4741.3887	(1)	D	
Phantom Stock	4/1/2013	(3)	Common Stock	4998.0122	(1)	D	
Employee Stock Option (Right to Buy)	1/27/2005	1/27/2014	Common Stock	5568	\$17.23	D	
Employee Stock Option (Right to Buy)	1/28/2006	1/28/2015	Common Stock	6504	\$22.53	D	
Employee Stock Option (Right to Buy)	11/18/2006	11/18/2015	Common Stock	20190	\$24.1075	D	
Stock Appreciation Right	2/4/2012	2/4/2021	Common Stock	13137	\$49.30	D	
Stock Appreciation Right	2/4/2015	2/4/2021	Common Stock	10184	\$49.30	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Stock Appreciation Right	1/26/2007	1/26/2016	Common Stock	6632	\$24.4675	D	
Stock Appreciation Right	1/19/2008	1/19/2017	Common Stock	5816	\$29.61	D	
Stock Appreciation Right	1/24/2009	1/24/2018	Common Stock	8032	\$37.30	D	
Stock Appreciation Right	2/5/2010	2/10/2019	Common Stock	15393	\$29.29	D	
Stock Appreciation Right	2/5/2011	2/5/2020	Common Stock	13053	\$32.98	D	

Explanation of Responses:

- (1) Conversion occurs on a one-for-one basis.
- (2) Phantom Exercise Date
- (3) The Program does not have specified expiration dates.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Russell David Eric 1441 GARDINER LANE LOUISVILLE, KY 40213			Vice President, Controller	

Signatures

/s/ M. Gayle Hobson

2/22/2011

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.