

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * CAMPBELL CHRISTAIN (Last) (First) (Middle) C/O YUM! BRANDS, INC., 1441 GARDINER LANE (Street) LOUISVILLE, KY 40213 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> X Officer (give title below) <input type="checkbox"/> Other (specify below) SVP GC and CFPO
3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">12/12/2007</p>		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	12/12/2007	12/12/2007	M		501.00 <u>(1)</u>	A	\$38.87	13789.00	D	
Common Stock	12/12/2007	12/12/2007	F		501.00 <u>(1)</u>	D	\$38.87	13288.00	D	
Common Stock	12/12/2007	12/12/2007	M		476.00 <u>(1)</u>	A	\$38.87	13764.00	D	
Common Stock	12/12/2007	12/12/2007	F		476.00 <u>(1)</u>	D	\$38.87	13288.00	D	
Common Stock	12/12/2007	12/12/2007	M		21.00 <u>(1)</u>	A	\$38.87	13309.00	D	
Common Stock	12/12/2007	12/12/2007	F		21.00 <u>(1)</u>	D	\$38.87	13288.00	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M		501.00	<u>(1)</u>	12/12/2007	<u>(3)</u>	Common Stock	501.00	<u>(2)</u>	19486.24	D	
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M		476.00	<u>(1)</u>	12/12/2007	<u>(3)</u>	Common Stock	476.00	<u>(2)</u>	18496.50	D	
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M		21.00	<u>(1)</u>	12/12/2007	<u>(3)</u>	Common Stock	21.00	<u>(2)</u>	832.70	D	

Explanation of Responses:

- (1) Disposition of phantom stock and acquisition of underlying shares required to satisfy participant's FICA liability upon lapsing of risk of forfeiture provisions.
- (2) Conversion occurs on a one-for-one basis.
- (3) The YUM! Brands, Inc. Executive Income Deferral Plan does not have specified expiration dates.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAMPBELL CHRISTAIN C/O YUM! BRANDS, INC. 1441 GARDINER LANE LOUISVILLE, KY 40213			SVP GC and CFPO	

Signatures

Christian L. Campbell

12/13/2007

—Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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