

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person -* CAMPBELL CHRISTAIN (Last) (First) (Middle) C/O YUM! BRANDS, INC., 1441 GARDINER LANE (Street) LOUISVILLE, KY 40213 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM] 3. Date of Earliest Transaction (MM/DD/YYYY) <p align="center">6/2/2008</p>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> X Officer (give title below) <input type="checkbox"/> Other (specify below) SVP GC and CFPO 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
4. If Amendment, Date Original Filed (MM/DD/YYYY)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	6/2/2008	6/2/2008	M		18730 (U)	A	\$12.2038	32018	D	
Common Stock	6/2/2008	6/2/2008	S		700 (U)	D	\$38.93	31318	D	
Common Stock	6/2/2008	6/2/2008	S		400 (U)	D	\$38.92	30918	D	
Common Stock	6/2/2008	6/2/2008	S		100 (U)	D	\$38.915	30818	D	
Common Stock	6/2/2008	6/2/2008	S		600 (U)	D	\$38.9112	30218	D	
Common Stock	6/2/2008	6/2/2008	S		1800 (U)	D	\$38.91	28418	D	
Common Stock	6/2/2008	6/2/2008	S		200 (U)	D	\$38.9094	28218	D	
Common Stock	6/2/2008	6/2/2008	S		1500 (U)	D	\$38.9075	26718	D	
Common Stock	6/2/2008	6/2/2008	S		1400 (U)	D	\$38.9025	25318	D	
Common Stock	6/2/2008	6/2/2008	S		500 (U)	D	\$38.9	24818	D	
Common Stock	6/2/2008	6/2/2008	S		400 (U)	D	\$38.89	24418	D	
Common Stock	6/2/2008	6/2/2008	S		700 (U)	D	\$38.8885	23718	D	
Common Stock	6/2/2008	6/2/2008	S		300 (U)	D	\$38.8875	23418	D	
Common Stock	6/2/2008	6/2/2008	S		200 (U)	D	\$38.885	23218	D	
Common Stock	6/2/2008	6/2/2008	S		200 (U)	D	\$38.88	23018	D	
Common Stock	6/2/2008	6/2/2008	S		900 (U)	D	\$38.875	22118	D	
Common Stock	6/2/2008	6/2/2008	S		300 (U)	D	\$38.8725	21818	D	
Common Stock	6/2/2008	6/2/2008	S		30 (U)	D	\$38.87	21788	D	
Common Stock	6/2/2008	6/2/2008	S		200 (U)	D	\$38.86	21588	D	
Common Stock	6/2/2008	6/2/2008	S		400 (U)	D	\$38.85	21188	D	
Common Stock	6/2/2008	6/2/2008	S		400 (U)	D	\$38.84	20788	D	
Common Stock	6/2/2008	6/2/2008	S		3500 (U)	D	\$38.83	17288	D	
Common Stock	6/2/2008	6/2/2008	S		500 (U)	D	\$38.82	16788	D	
Common Stock	6/2/2008	6/2/2008	S		2100 (U)	D	\$38.81	14688	D	
Common Stock	6/2/2008	6/2/2008	S		1400 (U)	D	\$38.8	13288	D	

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option	\$12.2038	6/2/2008	6/2/2008	M			18730 (1)	12/31/2005	12/31/2011	Common Stock	18730	\$12.2038	56190	D	

Explanation of Responses:

(1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAMPBELL CHRISTAIN C/O YUM! BRANDS, INC. 1441 GARDINER LANE LOUISVILLE, KY 40213			SVP GC and CFPO	

Signatures

Christian L. Campbell

6/3/2008

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.