

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
PEARSON ANDRALL			YUM BRANDS INC [YUM]			<input checked="" type="checkbox"/> Director _____ 10% Owner		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)			<input type="checkbox"/> Officer (give title below) _____ Other (specify below)		
1441 GARDINER LANE			10/1/2004					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
LOUISVILLE, KY 40213						<input checked="" type="checkbox"/> Form filed by One Reporting Person		
(City) (State) (Zip)						<input type="checkbox"/> Form filed by More than One Reporting Person		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/1/2004	10/1/2004	M		13431.00 (↓)	A	\$15.8164	318289.00	D	
Common Stock	10/1/2004	10/1/2004	S		1630.00 (↓)	D	\$40.05	316659.00	D	
Common Stock	10/1/2004	10/1/2004	S		28.00 (↓)	D	\$40.07	316631.00	D	
Common Stock	10/1/2004	10/1/2004	S		983.00 (↓)	D	\$40.10	315648.00	D	
Common Stock	10/1/2004	10/1/2004	S		281.00 (↓)	D	\$40.11	315367.00	D	
Common Stock	10/1/2004	10/1/2004	S		393.00 (↓)	D	\$40.12	314974.00	D	
Common Stock	10/1/2004	10/1/2004	S		506.00 (↓)	D	\$40.13	314468.00	D	
Common Stock	10/1/2004	10/1/2004	S		85.00 (↓)	D	\$40.14	314383.00	D	
Common Stock	10/1/2004	10/1/2004	S		56.00 (↓)	D	\$40.15	314327.00	D	
Common Stock	10/1/2004	10/1/2004	S		421.00 (↓)	D	\$40.17	313906.00	D	
Common Stock	10/1/2004	10/1/2004	S		337.00 (↓)	D	\$40.18	313569.00	D	
Common Stock	10/1/2004	10/1/2004	S		309.00 (↓)	D	\$40.19	313260.00	D	
Common Stock	10/1/2004	10/1/2004	S		7362.00 (↓)	D	\$40.20	305898.00	D	
Common Stock	10/1/2004	10/1/2004	S		1040.00 (↓)	D	\$40.21	304858.00	D	
Common Stock								35000.00	I	By wife

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$15.8164	10/1/2004	10/1/2004	M		13431.00	(↓)	11/3/2001	11/3/2007	Common Stock	13431.00	\$15.8164	746569.00	D	

Explanation of Responses:

(1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Reporting Owners

