

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may
continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
BASSI PETER A			YUM BRANDS INC [YUM]			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President YRI		
(Last) (First) (Middle)			3. Date of Earliest Transaction (MM/DD/YYYY)					
3111 W ALLEGHENY AVE			8/2/2004					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
PHILADELPHIA, PA 19132						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	8/2/2004	8/2/2004	M		14708 (U)	A	\$11.4085	26617	D	
Common Stock	8/2/2004	8/2/2004	S		128 (U)	D	\$37.94	26489	D	
Common Stock	8/2/2004	8/2/2004	S		37 (U)	D	\$37.95	26452	D	
Common Stock	8/2/2004	8/2/2004	S		110 (U)	D	\$37.96	26342	D	
Common Stock	8/2/2004	8/2/2004	S		164 (U)	D	\$37.97	26178	D	
Common Stock	8/2/2004	8/2/2004	S		3343 (U)	D	\$37.98	22835	D	
Common Stock	8/2/2004	8/2/2004	S		804 (U)	D	\$37.99	22031	D	
Common Stock	8/2/2004	8/2/2004	S		220 (U)	D	\$38	21811	D	
Common Stock	8/2/2004	8/2/2004	S		91 (U)	D	\$38.01	21720	D	
Common Stock	8/2/2004	8/2/2004	S		639 (U)	D	\$38.02	21081	D	
Common Stock	8/2/2004	8/2/2004	S		384 (U)	D	\$38.03	20697	D	
Common Stock	8/2/2004	8/2/2004	S		804 (U)	D	\$38.04	19893	D	
Common Stock	8/2/2004	8/2/2004	S		5006 (U)	D	\$38.05	14887	D	
Common Stock	8/2/2004	8/2/2004	S		913 (U)	D	\$38.06	13974	D	
Common Stock	8/2/2004	8/2/2004	S		713 (U)	D	\$38.07	13261	D	
Common Stock	8/2/2004	8/2/2004	S		1352 (U)	D	\$38.08	11909	D	
Common Stock								220	I	1995 Family Trust

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$11.4085	8/2/2004	8/2/2004	M		14708	(U)	1/25/2000	1/25/2006	Common Stock	14708	\$11.4085	43482	D	

Explanation of Responses:

(1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Reporting Owners

