

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of
the Securities Exchange Act of 1934 (Amendment No.)

Filed by the Registrant

Filed by a Party other than the Registrant

Check the appropriate box:	
<input type="checkbox"/>	Preliminary Proxy Statement
<input type="checkbox"/>	CONFIDENTIAL, FOR USE OF THE COMMISSION ONLY (AS PERMITTED BY RULE 14a-6(e)(2))
<input type="checkbox"/>	Definitive Proxy Statement
<input checked="" type="checkbox"/>	Definitive Additional Materials
<input type="checkbox"/>	Soliciting Material under §240.14a-12

YUM! BRANDS, INC.



(Name of Registrant as Specified In Its Charter)
(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check all boxes that apply):	
<input checked="" type="checkbox"/>	No fee required.
<input type="checkbox"/>	Fee paid previously with preliminary materials.
<input type="checkbox"/>	Fee computed on table in exhibit required by Item 25(b) per Exchange Act Rules 14a-6(i)(1) and 0-11.

Your Vote Counts!

YUM! BRANDS, INC.

2024 Annual Meeting
Vote by May 15, 2024
11:59 PM ET



YUM! BRANDS, INC.
1441 GARDINER LANE
LOUISVILLE, KY 40213



V41364-P06883

You invested in YUM! BRANDS, INC. and it's time to vote!

You have the right to vote on proposals being presented at the Annual Meeting. **This is an important notice regarding the availability of proxy material for the shareholder meeting to be held on May 16, 2024.**

Get informed before you vote

View the Notice, Proxy Statement and Annual Report online OR you can receive a free paper or email copy of the material(s) by requesting prior to May 2, 2024. If you would like to request a copy of the material(s) for this and/or future shareholder meetings, you may (1) visit www.ProxyVote.com, (2) call 1-800-579-1639 or (3) send an email to sendmaterial@proxyvote.com. If sending an email, please include your control number (indicated below) in the subject line. Unless requested, you will not otherwise receive a paper or email copy.



For complete information and to vote, visit www.ProxyVote.com

Control #

Smartphone users

Point your camera here and
vote without entering a
control number



Vote in Person at the Meeting*

May 16, 2024
9:00 A.M., CDT

YUM! Brands Center of Restaurant Excellence
7100 Corporate Drive
Plano, Texas 75024

Directions to the meeting can be obtained by calling
YUM! Brands, Inc., Investor Relations at 1(888) 298-6986.

* Please check the meeting materials for any special requirements for meeting attendance. If you are attending the meeting in person, you will need to request a ballot to vote these shares.

THIS IS NOT A VOTABLE BALLOT

This is an overview of the proposals being presented at the upcoming shareholder meeting. Please follow the instructions on the reverse side to vote these important matters.

Voting Items	Board Recommends
1. Election of Directors. Nominees:	
1a. Paget L. Alves	☑ For
1b. Keith Barr	☑ For
1c. M. Brett Biggs	☑ For
1d. Christopher M. Connor	☑ For
1e. Brian C. Cornell	☑ For
1f. Tanya L. Domier	☑ For
1g. Susan Doniz	☑ For
1h. David W. Gibbs	☑ For
1i. Mirian M. Graddick-Weir	☑ For
1j. Thomas C. Nelson	☑ For
1k. P. Justin Skala	☑ For
1l. Annie Young-Scrivner	☑ For
2. Ratification of Independent Auditors.	☑ For
3. Advisory Vote on Executive Compensation.	☑ For
4. Shareholder Proposal Regarding Adoption of a Policy on the Use of Medically Important Antimicrobials in Food-Producing Animals.	☒ Against
5. Shareholder Proposal Regarding Consideration of Proposed Capital Transactions Involving the Brands.	☒ Against

Prefer to receive an email instead? While voting on www.ProxyVote.com, be sure to click "Delivery Settings".