

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
NOVAK DAVID C			YUM BRANDS INC [YUM]			<input checked="" type="checkbox"/> Director _____ 10% Owner <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) Chair CEO and Pres		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
			6/16/2003			<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)					
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	6/16/2003	6/16/2003	S		2000.00	D	\$28.23	70020.08	D	
Common Stock	6/16/2003	6/16/2003	S		1000.00	D	\$28.22	69020.08	D	
Common Stock	6/16/2003	6/16/2003	S		2500.00	D	\$28.20	66520.08	D	
Common Stock	6/16/2003	6/16/2003	S		10000.00	D	\$28.18	56520.08	D	
Common Stock	6/16/2003	6/16/2003	S		3800.00	D	\$28.15	52720.08	D	
Common Stock	6/16/2003	6/16/2003	S		2000.00	D	\$28.12	50720.08	D	
Common Stock	6/16/2003	6/16/2003	S		16300.00	D	\$28.10	34420.08	D	
Common Stock	6/16/2003	6/16/2003	S		10000.00	D	\$28.09	24420.08	D	
Common Stock	6/16/2003	6/16/2003	S		10200.00	D	\$28.08	14220.08	D	
Common Stock	6/16/2003	6/16/2003	S		7700.00	D	\$28.07	6520.08	D	
Common Stock	6/16/2003	6/16/2003	S		2400.00	D	\$28.06	4120.08	D	
Common Stock	6/16/2003	6/16/2003	S		26900.00	D	\$28.05	-22779.92	D	
Common Stock	6/16/2003	6/16/2003	S		6100.00	D	\$28.03	-28879.92	D	
Common Stock	6/16/2003	6/16/2003	S		3100.00	D	\$28.02	-31979.92	D	
Common Stock	6/16/2003	6/16/2003	S		1900.00	D	\$28.01	-33879.92	D	
Common Stock	6/16/2003	6/16/2003	S		54700.00	D	\$28.00	-88579.92	D	
Common Stock	6/16/2003	6/16/2003	S		3400.00	D	\$28.04	-91979.92	D	
Common Stock	6/16/2003	6/16/2003	M		24000.00	A	\$11.408576	-67979.92	D	
Common Stock	6/16/2003	6/16/2003	M		140000.00	A	\$17.2344	72020.08	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (right to buy)	\$11.41	6/16/2003	6/16/2003	M			24000.00	1/25/2000	1/25/2006	Common Stock	24000.00	0	168000.00	I	By Daughter
Employee Stock Option (right to buy)	\$17.23	6/16/2003	6/16/2003	M			140000.00	11/18/1997	1/25/2006	Common Stock	140000.00	0	324948.00	D	

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NOVAK DAVID C,	X		Chair CEO and Pres	

Signatures

David C. Novak

6/16/2003

—Signature of Reporting Person

Date

David C. Novak

6/16/2003

—Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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