
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported)

May 11, 2021

YUM! BRANDS, INC.

(Exact name of registrant as specified in its charter)

Commission file number 1-13163

North Carolina

(State or other jurisdiction of
incorporation or organization)

1441 Gardiner Lane, Louisville, Kentucky
(Address of principal executive offices)

Registrant's telephone number, including area code:

13-3951308

(I.R.S. Employer
Identification No.)

40213
(Zip Code)

(502) 874-8300

Former name or former address, if changed since last report:

N/A

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act

| <u>Title of Each Class</u> | <u>Trading Symbol</u> | <u>Name of Each Exchange on Which Registered</u> |
|----------------------------|-----------------------|--|
| Common Stock, no par value | YUM | New York Stock Exchange |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.07 Submission of Matters to a Vote of Security Holders.

The following is a brief description of each matter voted upon at YUM! Brands, Inc. (the “Company”) Annual Meeting of Shareholders held on May 11, 2021, as well as the number of votes cast for or against each matter and the number of abstentions and broker non-votes with respect to each matter.

1. The election of the following directors, who will serve until their respective successors are elected and qualified or until their earlier death or resignation:

| <u>Director</u> | <u>For</u> | <u>Against</u> | <u>Abstain</u> | <u>Broker non-votes</u> |
|-------------------------|-------------|----------------|----------------|-------------------------|
| Paget L. Alves | 223,790,188 | 1,898,640 | 278,815 | 28,768,545 |
| Keith Barr | 217,719,780 | 7,969,069 | 278,794 | 28,768,545 |
| Christopher M. Connor | 216,559,894 | 9,129,706 | 278,043 | 28,768,545 |
| Brian C. Cornell | 210,663,885 | 15,034,976 | 268,782 | 28,768,545 |
| Tanya L. Domier | 218,566,152 | 7,152,507 | 248,984 | 28,768,545 |
| David W. Gibbs | 225,089,625 | 612,954 | 265,064 | 28,768,545 |
| Mirian M. Graddick-Weir | 209,296,796 | 16,415,835 | 255,012 | 28,768,545 |
| Lauren R. Hobart | 225,074,756 | 640,006 | 252,881 | 28,768,545 |
| Thomas C. Nelson | 215,490,949 | 10,202,002 | 274,692 | 28,768,545 |
| P. Justin Skala | 224,054,597 | 1,629,444 | 283,602 | 28,768,545 |
| Elane B. Stock | 224,207,639 | 1,500,556 | 259,448 | 28,768,545 |
| Annie Young-Scrivner | 224,078,577 | 1,638,746 | 250,320 | 28,768,545 |

2. The proposal to ratify the appointment of KPMG LLP as the Company's independent auditor for 2021 was approved based upon the following votes:

| | |
|--------------------|-------------|
| Votes for approval | 246,772,651 |
| Votes against | 7,642,123 |
| Abstentions | 321,414 |

There were no broker non-votes for this item.

3. The proposal to approve, by non-binding advisory vote, the executive compensation of the Company's named executive officers was approved based upon the following votes:

| | |
|--------------------|-------------|
| Votes for approval | 186,226,577 |
| Votes against | 37,491,719 |
| Abstentions | 2,249,347 |
| Broker non-votes | 28,768,545 |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

YUM! BRANDS, INC.

(Registrant)

Date: May 13, 2021

/s/ John P. Daly

Chief Compliance Officer and
Associate General Counsel