

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|---|--|--|
| 1. Name and Address of Reporting Person * Starrs Artie (Last) (First) (Middle) | 2. Date of Event Requiring Statement (MM/DD/YYYY) 8/5/2019 | 3. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM] |
| 1441 GARDINER LANE | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CEO - Pizza Hut / | |
| LOUISVILLE, KY 40213 (City) (State) (Zip) | 5. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---------------------------------|---|--|---|
| Common Stock | 160 | D | |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 4) | 2. Date Exercisable and Expiration Date (MM/DD/YYYY) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|---------------------|---|----------------------------|--|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Phantom Stock | (1) | (2) | Common Stock | 516.6622 | (3) | D | |
| Phantom Stock | (1) | (2) | Common Stock | 1294.6626 | (3) | D | |
| Phantom Stock | (1) | (2) | Common Stock | 1391.9623 | (3) | D | |
| Phantom Stock | (1) | (4) | Common Stock | 555.4916 | (3) | D | |
| Phantom Stock | (1) | (2) | Common Stock | 41.5988 | (3) | D | |
| Phantom Stock | (1) | (4) | Common Stock | 210.4614 | (3) | D | |
| Phantom Stock | (1) | (2) | Common Stock | 3527.6034 | (3) | D | |
| Phantom Stock | (1) | (2) | Common Stock | 1175.8678 | (3) | D | |
| Phantom Stock | (1) | (2) | Common Stock | 173.0554 | (3) | D | |

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 4) | 2. Date Exercisable and Expiration Date (MM/DD/YYYY) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|---|---|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Phantom Stock | (1) | (2) | Common Stock | 5435.1276 | (3) | D | |
| Phantom Stock | (1) | (2) | Common Stock | 1811.7092 | (3) | D | |
| Stock Appreciation Right | 2/5/2017 (5) | 2/5/2026 | Common Stock | 17197 | \$49.66 | D | |
| Stock Appreciation Right | 2/5/2015 (5) | 2/5/2024 | Common Stock | 6175 | \$50.22 | D | |
| Stock Appreciation Right | 2/6/2016 (5) | 2/6/2025 | Common Stock | 10213 | \$52.64 | D | |
| Stock Appreciation Right | 2/6/2019 | 2/6/2025 | Common Stock | 13527 | \$52.64 | D | |
| Stock Appreciation Right | 2/10/2018 (5) | 2/10/2027 | Common Stock | 38733 | \$68.00 | D | |
| Stock Appreciation Right | 2/12/2019 (5) | 2/12/2028 | Common Stock | 51830 | \$78.07 | D | |
| Stock Appreciation Right | 2/12/2022 | 2/12/2028 | Common Stock | 60976 | \$78.07 | D | |
| Stock Appreciation Right | 2/11/2020 (5) | 2/11/2029 | Common Stock | 42779 | \$93.26 | D | |

Explanation of Responses:

- (1) Payments are made in accordance with elections on file.
- (2) Phantom units accrued under the YUM! Brands, Inc. Executive Income Deferral Program do not have expiration dates.
- (3) Conversion occurs on a one-for-one basis.
- (4) The YUM! Brands, Inc. Executive Income Deferral Program does not have specified expiration dates.
- (5) Vesting occurs 25% per year beginning one year from grant date.

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Starrs Artie 1441 GARDINER LANE LOUISVILLE, KY 40213 | | | CEO - Pizza Hut | |

Signatures

/s/ M. Gayle Hobson, POA

8/6/2019

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.