

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Date of Event Requiring Statement (MM/DD/YYYY)		3. Issuer Name and Ticker or Trading Symbol		
Burkhardt Erika			11/1/2024		YUM BRANDS INC [YUM]		
(Last) (First) (Middle)			4. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
7100 CORPORATE DRIVE			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Legal Officer & Corp Sec /				
(Street)			5. If Amendment, Date Original Filed(MM/DD/YYYY)		6. Individual or Joint/Group Filing(Check Applicable Line)		
PLANO, TX 75024					<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)							

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	64	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Restricted Stock Units	2/10/2024 (1)	10/2/2024	Common Stock	265.52	(2)	D	
Restricted Stock Units	2/9/2025 (1)	2/9/2028	Common Stock	775.38	(2)	D	
Stock Appreciation Right	2/10/2024	2/10/2030	Common Stock	1,467	\$102.87	D	
Stock Appreciation Right	11/13/2024	11/13/2030	Common Stock	5,260	\$102.87	D	
Stock Appreciation Right	2/11/2023 (1)	10/2/2024	Common Stock	5,631	\$122.07	D	
Stock Appreciation Right	2/9/2024	2/9/2034	Common Stock	3,532	\$130.27	D	
Stock Appreciation Right	2/10/2024 (1)	2/10/2033	Common Stock	4,511	\$131.31	D	

Explanation of Responses:

- (1) Vesting occurs 25% per year beginning one year from grant date.
- (2) Conversion occurs on a one-for-one basis.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Burkhardt Erika 7100 CORPORATE DRIVE PLANO, TX 75024			Chief Legal Officer & Corp Sec	

Signatures/s/ M. Gayle Hobson, POA11/5/2024

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.