

Filed by SmartFinancial, Inc.
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Subject Company: Entegra Financial Corp.
(Commission File No. 001-35302)



Roadshow Investor Presentation

February 2019



Compliance Disclosures

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Statements included in this presentation include non-GAAP financial measures and should be read along with the accompanying tables, which provide a reconciliation of non-GAAP financial measures to GAAP financial measures. The non-GAAP financial measures used in this presentation include: (i) tangible common equity, (ii) tangible book value per share, (iii) core net interest margin, (iv) operating efficiency ratio, (v) operating return on average assets, (vi) operating earnings per share, and (vii) operating return on tangible common equity. Tangible common equity excludes total preferred stock, preferred stock paid in capital, goodwill, and other intangible assets, and tangible book value per share reflects the per share value of tangible common equity. Core net interest margin adjusts net interest margin to exclude the impact of purchase accounting. The operating efficiency ratio excludes securities gains and losses and merger related expenses from the efficiency ratio. Net operating income excludes securities gains and losses and merger related expenses, and the effect of the December, 2017 tax law change on deferred tax assets, and the income tax effect of adjustments, and operating return on average assets is net operating income divided by GAAP total average assets. Operating earnings per share is net operating income divided by GAAP total average assets. Operating return on tangible common equity is net operating income divided by tangible common equity. Management believes that non-GAAP financial measures provide additional useful information that allows readers to evaluate the ongoing performance of the company and provide meaningful comparisons to its peers. Non-GAAP financial measures should not be considered as an alternative to any measure of performance or financial condition as promulgated under GAAP, and investors should consider SmartFinancial's performance and financial condition as reported under GAAP and all other relevant information when assessing the performance or financial condition of the company. Non-GAAP financial measures have limitations as analytical tools, and investors should not consider them in isolation or as a substitute for analysis of the results or financial condition as reported under GAAP.

Enhancing Value for Both Shareholder Bases



- \$2.3 billion asset bank holding company
 - Headquartered in Knoxville, TN
 - Founded in 2007
 - NASDAQ traded under ticker "SMBK"
- Double digit annual organic growth complemented by track record of strategic partnerships
 - 6 multi state strategic partnerships since 2012
 - Experience integrating MDE partnership via the Cornerstone Bancshares, Inc. merger completed in 2015
- Consistent earnings growth and momentum
 - 48% Annual Operating EPS growth in 2018*
 - Delivering "1.1% Operating Return on Average Assets" to shareholders in the most recent quarter

Combined Franchise

- ✓ ~\$4 billion asset banking footprint across six states in desirable Southeast markets
- ✓ +20% EPS accretion for both SMBK & ENFC
- ✓ Return on Average Assets ~1.2%
- ✓ Return on Average Common Equity >10%
- ✓ Disciplined use of capital with sub-2.5 year tangible book value earn-back period
- ✓ Increased scale and scarcity value, creating one of the top 20 largest banks by total assets in combined states of operation
- ✓ Further strategic positioning and solidifies company as a future partner of choice
- ✓ Improved stock liquidity with significant upside to current respective standalone trading prices
- ✓ Retention of strong capital position



- \$1.6 billion asset bank holding company
 - Headquartered in Franklin, NC
 - Founded in 1922
 - NASDAQ traded under ticker "ENFC"
- Complementary mix of stable legacy and high-growth MSAs
 - Dominant market share in Cullowhee and Brnard, NC MSAs
 - Growth opportunities in Atlanta, GA, Greenville, SC and Asheville, NC MSAs
- Seasoned mortgage and SBA lending contributes to diversified fee income
- Strong asset quality and profitability improvement
 - 34% Annual Operating EPS growth in 2018*
 - ~1.0% Operating Return on Average Assets in the most recent quarter†
 - NPAs Excluding TDR⁽²⁾ < 1.0% of Total Assets since Q3 2016

*Prior to 2018 data is for the period ended December 31, 2018 unless otherwise noted; combined data is of operations in Alabama, Florida, Georgia, North Carolina, South Carolina and Tennessee

(1) Adjusted EPS per common share (2018)

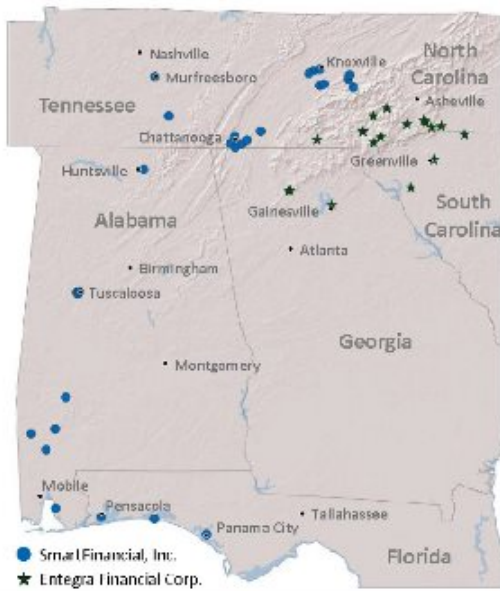
(2) Operating EPS and Operating Return on Average Assets are Non-GAAP measures; refer to the Appendix for GAAP to Non-GAAP reconciliations

(3) All other financial assets exclude restricted stock held by total non-executive forms, real estate owned and repossessed assets

Source: S&P Global Market Intelligence, FDIC

Combined Franchise Builds Significant Scarcity Value

- Increases depth of executive leadership team and Board of Directors highly capable of running a pro forma ~\$4 billion asset, NASDAQ-traded financial institution
- Advances combined entity into the **top 20 largest publicly traded banks** headquartered in its combined states of operation⁽¹⁾

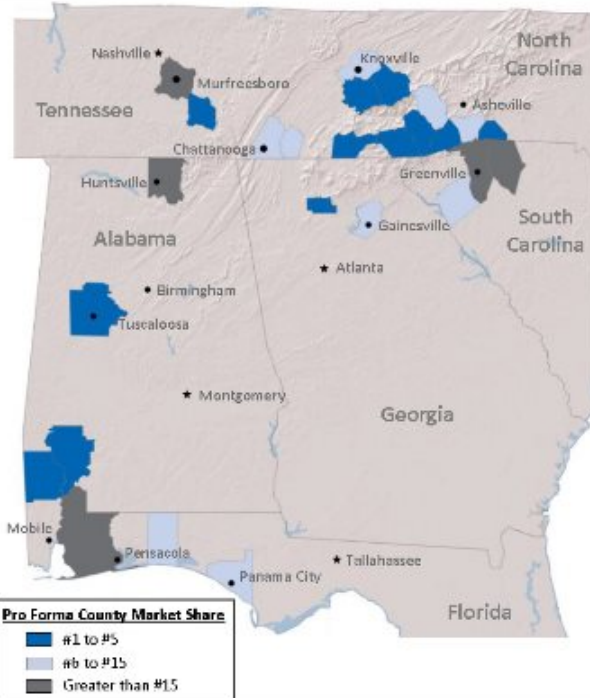


Rank	Institution Name	MRQ Assets (\$mm)
1	Bank of America Corporation	219,507
2	Wells Fargo Bank, N.A.	205,697
3	SunTrust Bank, Inc.	211,543
4	Regions Financial Corporation	28,558
5	Sevens Financial Corp. ⁽²⁾	45,103
6	First Horizon National Corporation	40,033
7	First Citizens BancShares, Inc. ⁽²⁾	36,578
8	BankUnited, Inc.	32,164
9	Dimeco Financial Partners, Inc.	25,081
10	CenterState Bank Corporation ⁽²⁾	18,518
11	Ameris Bancorp ⁽²⁾	16,177
12	South State Corporation	14,575
13	United Community Banks, Inc.	13,573
14	Merchants Bank Holding Corporation	8,120
15	SmartFinancial, Inc.	8,007
16	Seawest Banking Corporation of Florida	6,748
17	First Bancorp	5,859
18	FH Financial Corporation ⁽²⁾	4,548
19	Franklin Financial Network, Inc.	4,246
20	SmartFinancial, Inc. / Entegra Financial Corp.	3,911
21	Centina Financial Corporation	3,794
22	One Ok Bancshares, Inc.	3,670
23	HomeTrust Bancshares, Inc.	3,413
24	Coast City Bank Group, Inc.	2,958
25	Southern BancShares (N.C.), Inc.	2,675
26	Wilson Banc Holding Co.	2,544
27	Atlantic Capital Bancshares, Inc.	2,491
28	SmartFinancial, Inc.	2,274
29	Entegra Financial Corp.	1,636

(1) Defined as Alabama, Florida, Georgia, North Carolina, South Carolina and Tennessee

(2) Most recent quarter (MRQ) data for all institutions (state bank and branch) and branch divestitures that are pending or were completed after MRQ; does not reflect merger-related adjustments
 Source: S&P Global Market Intelligence

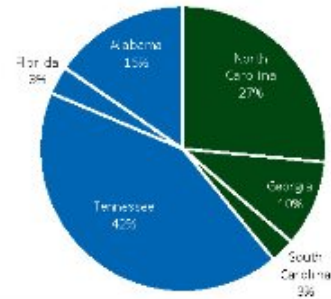
Pro Forma Deposit Footprint and Market Share



Pro Forma Counties of Operation¹

Rank	Institution	Market Share (%)	Deposits in Market (\$mm)	Number of Branches
1	Regions Financial Corp. (A)	11.27	9,707	131
2	SunTrust Banks Inc. (GA)	9.44	7,560	79
3	Wells Fargo & Co. (CA)	7.55	6,762	73
4	Firs. Horizon National Corp. (TN)	7.05	6,325	60
5	BBK-T Corp. (NC)	6.15	5,508	76
6	Bank of America Corp. (NC)	5.92	5,308	46
7	Pinnacle Financial Partners Inc. (TN)	3.71	3,319	23
8	SMBC / ENFC	3.50	3,134	47
9	Hancock Whitney Corp. (MS)	3.08	2,756	15
10	Synovus Financial Corp. (GA)	2.95	2,625	53
Total for Institutions in Markets			89,607	1,291

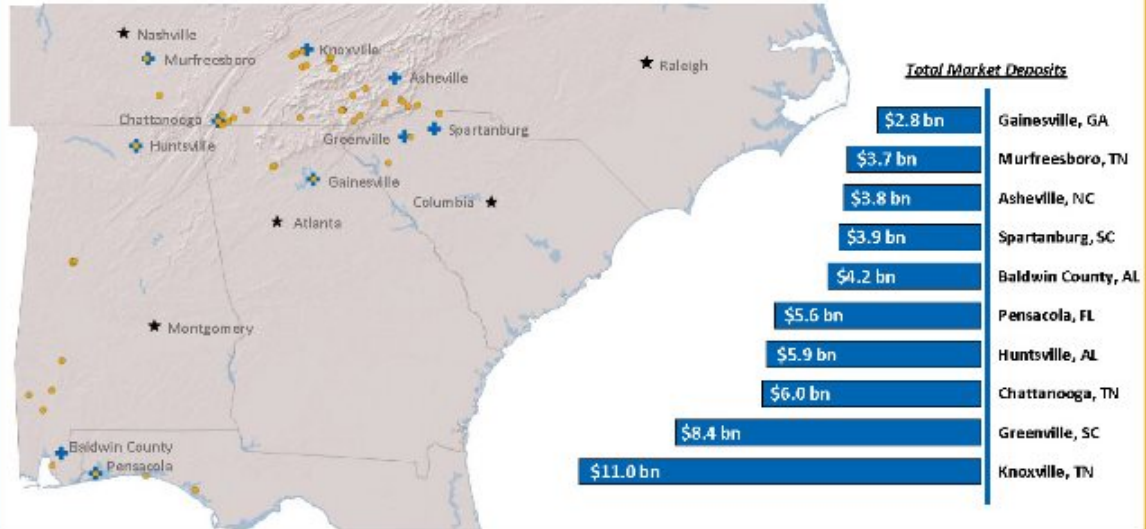
Pro Forma Deposits by State¹



(1) Deposits as of June 30, 2021 (GA deposit counts adjusted for announced acquisitions). Source: S&P Global Market Intelligence, FIC



Combined Presence Across Several Key Growth Markets

- Establishes a presence in an attractive region covering Alabama, Florida, Georgia, North Carolina, South Carolina and Tennessee connecting 10 key identified markets across these six states
 - SMBK/ENFC will be able to leverage its size and market reach to promote the recruitment of talented sales team members with the experience and market knowledge needed in order to continue to gather core deposits
 - ~\$55 billion in potential deposit opportunities in these attractive growth markets
 - In the last year, the total deposits in these key markets grew ~7%



Market Deposit data as of June 30, 2013
Source: S&P Global Market Intelligence, FIC

Key Markets to Successfully Execute Growth Strategy

<p>Greenville, SC</p> <p><u>Current Population</u> 69,570</p>  <p><u>Median HHI</u> \$54,790</p> <p><u>Projected Population Change</u> +1.16%</p> <p><u>Total Deposits</u> \$8,361mm</p>	<p>Huntsville, AL</p> <p><u>Current Population</u> 198,318</p>  <p><u>Median HHI</u> \$55,740</p> <p><u>Projected Population Change</u> +0.63%</p> <p><u>Total Deposits</u> \$5,856mm</p>
<p>Asheville, NC</p> <p><u>Current Population</u> 93,220</p>  <p><u>Median HHI</u> \$52,289</p> <p><u>Projected Population Change</u> +1.13%</p> <p><u>Total Deposits</u> \$3,765mm</p>	<p>Murfreesboro, TN</p> <p><u>Current Population</u> 142,056</p>  <p><u>Median HHI</u> \$62,520</p> <p><u>Projected Population Change</u> +1.59%</p> <p><u>Total Deposits</u> \$3,665mm</p>

Total Deposit data as of June 30, 2018; projected population change reflects projected 5-year CAGR
Source: S&P Global Market Intelligence, FRED, Claritas

Sum of the Two Parts is Greater than Stand-Alone

Pro Forma Entity Projected to Achieve Improved Operating Results Across All Metrics

	SMBK Stand-Alone	ENFC Stand-Alone	Estimated Pro Forma ¹	Impact to Stand-Alone		
				SMBK	ENFC	
Larger Institution with Attractive Funding and Liquidity	Assets (\$mm)	\$2,274	\$1,636	\$3,911	↑	↑
	Loans HFI (\$mm)	\$1,777	\$1,076	\$2,853	↑	↑
	Total Deposits (\$mm)	\$1,922	\$1,221	\$3,143	↑	↑
	Loans / Deposits	92%	88%	91%	↓	↑
Solid Capital Base	TCE / TA ²	9.3%	8.4%	8.9%	↓	↑
	ROAA	0.9%	0.9%	1.2%	↑	↑
Greater Returns and Expanded Earnings	ROACE	7.4%	9.0%	10.7%	↑	↑
	ROATE ²	10.0%	9.6%	14.1%	↑	↑
	NIM	4.3%	3.3%	3.8%	↓	↑
Top Tier Efficiency	Efficiency Ratio	70.8%	67.0%	54.6%	↓	↓

¹ Assets, Loans and Deposits are historical data for the year ended December 31, 2020.

² Pro Forma ROAA and ROACE are estimates as of March 31, 2021, assuming a June 30, 2021 closing; availability metrics reflect estimated values for the first full year of combined operations (2020).

³ TCE/TA and ROATE are Non-GAAP measures; refer to the Appendix for GAAP to Non-GAAP Reconciliation.

Source: Smart Global Market Intelligence, Company documents.

Extensive Due Diligence Completed

Extensive due diligence was performed by both SMBK and ENFC

- Comprehensive, reciprocal reviews of culture, processes, core systems and business plans
- Experienced management teams with proven transaction integration expertise
- In-depth credit due diligence, utilizing experienced in-house and third-party specialists
 - Like-minded conservative underwriting methodology
 - ENFC has an extremely granular portfolio, averaging \$135.7K per credit
 - Reviewed 54% of **entire** portfolio and 68% of **watch-list** loans:
 - 24% of 1-4 family credits
 - 68% of commercial real estate
 - 56% of acquisition, development and construction
- Credit review resulted in a total credit mark of - \$37.0 million
 - 45% of the total mark (~\$16.7 million) assumed to accrete back straight-line over 4 years
 - -\$2.4 million mark on adjusted nonperforming loans
 - -\$34.6 million (~3%) mark on performing loans

Executing on the Estimated Earnings Accretion

	Aggregate (\$mm)	Per Share
2020 Median Consensus Estimated Earnings¹		
SMBK	\$27	\$1.90
ENFC	\$17	\$2.36
Pro Forma Before Adjustments	\$44	
Pre-Tax Adjustments		
Cost Savings	\$10	25% of ENFC Annual Noninvest Expense
Cost of Financing	NM	2% Opportunity Cost of Cash
Accretible Yield on Loans	\$4	45% of Credit Mark Accreted back Straight-Line Over 4 Years
Other Purchase Accounting Adjustments	\$2	\$0.7mm in Interest Rate Merit on liabilities
Reversal of LNIC Stand-Alone Intang. Amort. Expense	\$1	
New CDI Amortization Expense	(\$2)	2% of Non-Time Deposits Amortized Straight-Line Over 10 Years
Total Pre-Tax Adjustments	\$15	
Pro Forma Earnings	\$52 - \$55	\$2.33 - \$2.37

Accretion / (Dilution)	
SMBK (Per Share)	\$0.43 - \$0.47
SMBK (%)	~20%
ENFC (Per Share) ²	\$0.47 - \$0.52
ENFC (%) ²	~20%

Note: Assumes fixed earnings rate of 1.75% and 2% increase on pro forma adjustments; aggregate amounts reflect approximate values in millions of dollars

(1) Median consensus estimated earnings as derived from S&P Capital IQ prior to transaction announcement

(2) ENFC ERS accretion/dilution calculated as the increase/decrease of ENFC projected standalone ERS in comparison to the projected ENFC equivalent pro forma ERS; for this calculation, projected ENFC equivalent pro forma ERS is the pro forma ERS calculated by the fixed outlay rate of 1.25%

Source: Company Records, S&P Global Market Intelligence

Entrance into a New Set of Peers in the Southeast

Company	City, State	Ticker	YTD Profitability				Valuation				Market Value (\$mm)	
			Total Assets (\$mm)	Core ROAA (%)	Core ROAE (%)	Net Interest Margin (%)	Efficiency Ratio (%)	Price/				
								TBVPS (%)	LTM EPS (c)	2019E EPS (c)		2020E EPS (c)
Seacoast Banking Corporation of Florida	Stuart, FL	SBCE	6,748	1.3	10.7	3.3	56.3	223	19.9	14.1	12.5	1,408
First Bancorp	Southern Pines, NC	F3NC	5,664	1.7	13.3	4.1	55.4	214	12.2	12.1	11.7	1,093
FD Financial Corporation	Nashville, TN	FBK	5,137	1.7	13.4	4.7	64.8	154	13.0	11.7	10.6	1,026
City Holding Company	Cross Lanes, WV	C1CO	4,901	1.9	15.7	3.5	50.0	240	16.0	13.7	13.3	1,107
Bank1st Financial Network, Inc	Franklin, TN	FBF	4,346	1.0	12.1	2.7	56.7	151	18.6	11.5	10.8	468
Carolina Financial Corporation	Charleston, SC	CARO	3,790	1.8	12.5	4.0	51.7	179	15.8	11.5	11.4	771
HomeTrust Bancshares, Inc.	Asheville, NC	HTB	3,473	1.0	8.1	3.5	65.7	151	17.5	16.1	14.6	300
High			5,137	1.9	15.7	4.7	65.7	240	17.5	16.1	14.6	1,107
Low			3,473	1.0	8.1	2.7	50.0	151	13.0	11.5	10.6	463
Mean			4,258	1.5	12.4	3.7	57.7	177	15.1	13.0	12.1	787
Median			4,246	1.7	12.5	3.5	56.7	179	15.3	11.9	11.4	771

SMBK / ENFC Pro Forma at Closing	4,088	1.2	10.5	3.2⁽¹⁾	54.7⁽¹⁾
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Current SMBK Stock Price:	\$19.30
Projected Pro Forma TBV at Close:	\$14.50 - \$15.50
+ Projected Annual EPS:	+ \$2.30 - \$2.50
Pro Forma TBV After 1 Year:	\$16.80 - \$18.00
+ Projected Annual EPS:	+ \$2.30 - \$2.50
Pro Forma TBV After 2 Years:	\$19.10 - \$20.50
	↑ \$19.30

Notes: Data include banks in the US that we publicly traded as of the 9/30/2019. ENFC is included with total assets between \$1.1 billion and \$3.5 billion. Market values of assumed merger partner City Bancshares, Inc. EPS estimate represents our analyst estimate; market data as of January 31, 2019. Financial data as of or for the period ending December 31, 2018, unless otherwise noted. (1) - Full year profitability estimate for the first full year of operation (2019). Source: S&P Global Market Intelligence. Company disclosures.

Summary of Transaction Terms

Consideration	100% stock consideration; fixed exchange ratio 1.215 shares of SMBK common stock for each share of ENFC common stock
Announced Transaction Value	Based on SMBK's closing price of \$18.40 as of January 14, 2019; Calculated deal price per share of \$22.36; Aggregate transaction value of \$158.2 million ⁽¹⁾
Board Representation	Pro forma Board of Directors to consist of 12 SMBK / 5 ENFC
Foundation Contribution	SMBK to make \$1 million contribution to be allocated within 3-year period to qualifying charities serving legacy ENFC markets as directed by the Carolina Advisory Board (anticipate formation at close)
Key ENFC Management Retention	Roger Plemons, David Bright and Ryan Scaggs to join SMBK and SmartBank leadership
Pro Forma Ownership	SMBK: 62% / ENFC: 38%
Headquarters	Combined company will be headquartered in Knoxville, TN Significant portion of bank operations will be based in Franklin, NC
Brand	SmartFinancial, Inc. and SmartBank brands to be adopted
Timing and Required Approvals	Expected closing mid-year 2019 Shareholder approvals for both SMBK and ENFC Customary regulatory approvals
Contingent Value Right ("CVR")	ENFC shareholders may receive at closing, one CVR for each share of ENFC common stock, representing right to participate in after-tax net proceeds from pending resolution of ongoing dispute with unrelated third-party
Estimated Transaction Multiples⁽²⁾	Price/YTD 2018 EPS (Annualized): 11.6x Price/ TBVPS ⁽²⁾ : 119.4% Core Deposit Premium: 2.8% TBVPS ⁽²⁾ Impact: 7% initial dilution earned back in less than 2.5 years (crossover method)

(1) Aggregate 7,007,281 ENFC common shares outstanding includes 5,717,261 ENFC common shares not including 1,290 unvested ENFC RSUs as of 10/31/2018, inclusive of the value of 472,000 ENFC stock options with a weighted average price of \$20.12 and a fixed exchange ratio of 1.215

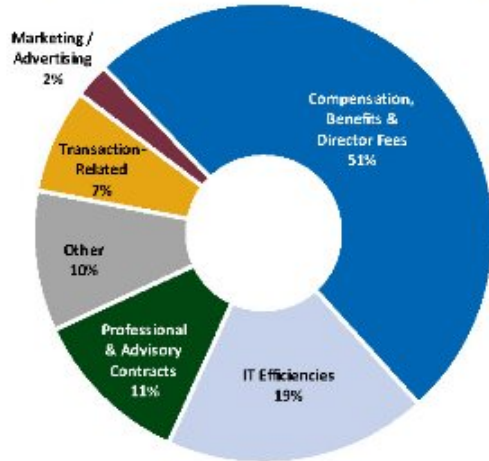
(2) Source: Entegria Financial Corp.'s unaudited financial statements as of September 30, 2018

(2) Variable Book value as a measure of Non-QAIF measure; refer to the Appendix for QAIF to Non-QAIF reconciliation
Sources: 264NBA Agreement, Company Documents

Reasonable Expected Cost Savings and Transaction Costs

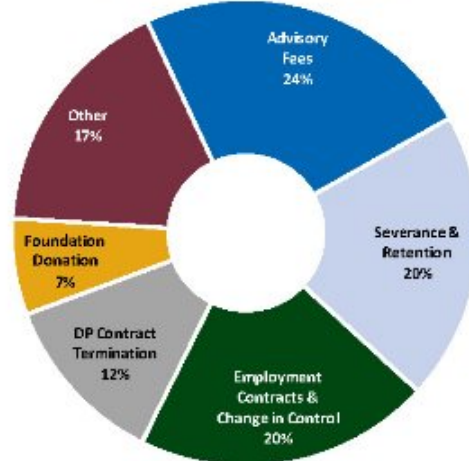
Achievable Cost Savings

Expect \$10 million of pre-tax cost savings
(25% of ENFC's annual projected noninterest expense)⁽¹⁾



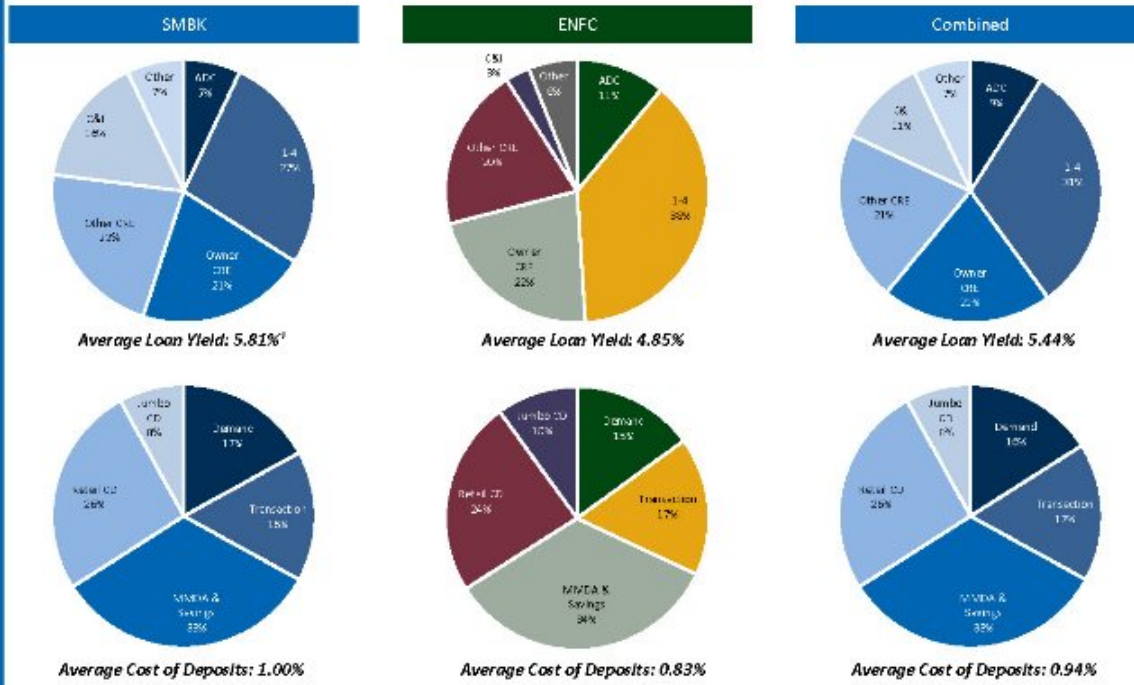
Reasonable Transaction Expenses

~\$15 million of
pre-tax transaction-related costs



(1) Assumes 50% of annual cost savings are realized in 2022 and 50% realized through the Service Company Postmats.

Pro Forma Loan and Deposit Composition



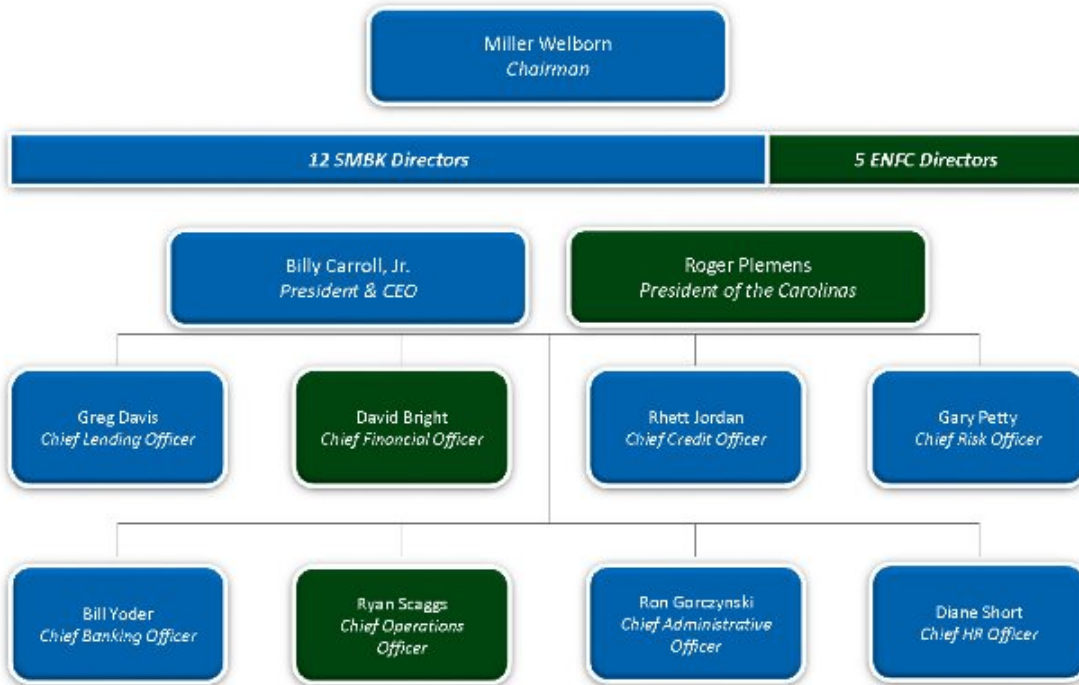
Note: Disclosed loan and deposit data for the period ended December 31, 2018.
 (1) Includes the effect of purchase accounting adjustments.
 Source: Company estimates.



Appendix



Our Combined Leadership Team



Key: Legacy SMBK Legacy ENFC

Non-GAAP Reconciliations - SMBK

(In thousands, except per share data)

	4Q18	3Q18	2Q18	1Q18	2018	2017
Net income (GAAP)	\$ 6,444	\$ 4,324	\$ 9,981	\$ 3,415	\$ 18,114	\$ 5,015
Securities (gains) losses and other	(7)	-	1	-	(1)	(3)
Merger-related expenses	1,065	603	912	895	3,315	1,530
Revaluation of deferred tax asset due to change in tax law and tax benefit ⁽¹⁾	(1,601)	-	-	-	(1,500)	2,440
Net operating income (Non-GAAP)	\$ 5,908	\$ 4,966	\$ 4,884	\$ 3,810	\$ 19,628	\$ 9,961
Diluted earnings per share (GAAP)	\$ 0.47	\$ 0.34	\$ 0.82	\$ 0.30	\$ 1.48	\$ 0.55
Securities (gains) losses and other	(0.00)	-	0.01	-	(0.00)	(0.01)
Merger-related expenses	0.05	0.05	0.07	0.04	0.24	0.23
Revaluation of deferred tax asset due to change in tax law and tax benefit ⁽¹⁾	(0.12)	-	-	-	(0.12)	0.29
Operating diluted earnings per share (Non-GAAP)	\$ 0.43	\$ 0.39	\$ 0.39	\$ 0.34	\$ 1.54	\$ 1.04
Shareholders' equity (GAAP)	\$ 289,011	\$ 251,642	\$ 247,487	\$ 208,949	\$ 289,011	\$ 205,952
Preferred stock and preferred stock paid in capital	-	-	-	-	-	-
Goodwill and intangibles	(79,334)	(63,754)	(65,349)	(59,660)	(79,334)	(59,660)
Tangible common equity (Non-GAAP)	\$ 209,677	\$ 187,888	\$ 179,088	\$ 158,289	\$ 209,677	\$ 155,015
Common Shares Outstanding	14,557,914	12,773,272	12,914,311	11,257,805	14,557,914	11,152,754
Tangible book value per share (Non-GAAP)	\$ 14.64	\$ 14.38	\$ 14.09	\$ 14.09	\$ 14.64	\$ 13.90
Total assets (GAAP)	\$ 2,274,409	\$ 2,060,946	\$ 2,062,232	\$ 1,760,425	\$ 2,274,409	\$ 1,720,771
Goodwill and intangibles	(79,334)	(63,754)	(65,349)	(59,660)	(79,334)	(59,660)
Tangible assets (Non-GAAP)	\$ 2,195,075	\$ 1,997,192	\$ 1,999,789	\$ 1,709,765	\$ 2,195,075	\$ 1,660,936
Return on average assets (GAAP)	1.17%	0.85%	0.82%	0.80%	0.92%	0.42%
Securities (gains) losses and other	(0.00%)	-	0.00%	-	(0.00%)	(0.00%)
Merger-related expenses	0.15%	0.19%	0.15%	0.05%	0.13%	0.17%
Revaluation of deferred tax asset due to change in tax law and tax benefit ⁽¹⁾	(0.28%)	-	-	-	(0.08%)	0.34%
Operating return on average assets (non-GAAP)	1.07%	0.88%	1.01%	0.89%	0.99%	0.79%
Return on average equity (GAAP)	9.47%	6.96%	6.76%	6.25%	7.42%	3.44%
Effect of goodwill and intangibles	(3.52%)	(2.52%)	(2.22%)	(1.96%)	(2.59%)	(0.35%)
Return on average tangible equity (non-GAAP)	13.09%	9.44%	8.96%	8.10%	10.01%	3.79%
Securities (gains) losses and other	(0.00%)	-	0.00%	-	(0.00%)	(0.00%)
Merger-related expenses	2.17%	1.47%	2.07%	0.94%	1.67%	1.51%
Revaluation of deferred tax asset due to change in tax law and tax benefit ⁽¹⁾	(3.06%)	-	-	-	(0.00%)	1.64%
Operating return on average tangible equity (non-GAAP)	12.00%	10.84%	11.04%	9.04%	10.79%	7.07%

(1) "Tax benefit" refers to tax benefit from discrete events previously reported under Company accounts.

Non-GAAP Reconciliations - ENFC

Dollars in thousands, except per share data

	4Q18	3Q18	2Q18	1Q18	2018	2017
Net income (GAAP)	\$ 3,723	\$ 3,523	\$ 3,087	\$ 3,582	\$ 13,925	\$ 2,879
Securities (gains) losses and other	737	-	902	-	771	1,208
Merge-related expenses	-	76	215	-	445	2,005
Revaluation of deferred tax asset due to tax rate change	-	-	-	125	-	1,851
Net operating income (Non-GAAP)	\$ 4,167	\$ 3,699	\$ 3,704	\$ 3,746	\$ 15,062	\$ 10,647
Diluted earnings per share (GAAP)	\$ 0.64	\$ 0.50	\$ 0.44	\$ 0.51	\$ 1.59	\$ 0.39
Securities (gains) losses and other	0.06	-	0.06	-	0.13	0.19
Merge-related expenses	-	0.01	0.03	-	0.06	0.11
Revaluation of deferred tax asset due to tax rate change	-	-	-	0.02	-	0.27
Operating diluted earnings per share (Non-GAAP)	\$ 0.60	\$ 0.51	\$ 0.53	\$ 0.53	\$ 2.35	\$ 1.60
Shareholders' equity (GAAP)	\$ 352,872	\$ 356,730	\$ 354,786	\$ 351,876	\$ 362,872	\$ 351,313
Preferred stock and preferred stock paid in capital	-	-	-	-	-	-
Goodwill and intangibles	(27,420)	(27,362)	(27,406)	(27,595)	(27,430)	(25,112)
Tangible common equity (Non-GAAP)	\$ 325,452	\$ 329,368	\$ 327,380	\$ 324,281	\$ 335,442	\$ 326,201
Common Shares Outstanding	6,917,708	6,891,372	6,861,672	6,886,415	6,917,708	6,375,191
Tangible book value per share (Non-GAAP)	\$ 47.05	\$ 47.94	\$ 47.71	\$ 47.24	\$ 48.49	\$ 51.18
Total assets (GAAP)	\$ 1,626,441	\$ 1,609,666	\$ 1,628,286	\$ 1,625,404	\$ 1,635,041	\$ 1,621,469
Goodwill and intangibles	(27,420)	(27,362)	(27,406)	(27,595)	(27,430)	(25,112)
Tangible assets (Non-GAAP)	\$ 1,599,021	\$ 1,582,304	\$ 1,600,880	\$ 1,597,809	\$ 1,607,611	\$ 1,596,357
Return on average assets (GAAP)	0.91%	0.88%	0.78%	0.90%	0.90%	0.18%
Securities (gains) losses and other	1.05%	-	1.17%	-	0.69%	1.96%
Merge-related expenses	-	0.12%	0.05%	-	0.13%	1.14%
Revaluation of deferred tax asset due to tax rate change	-	-	-	0.04%	-	1.46%
Operating return on average assets (Non-GAAP)	1.01%	0.98%	0.92%	0.94%	0.93%	0.75%
Return on average equity (GAAP)	9.40%	9.00%	8.04%	9.48%	8.98%	1.82%
Effect of goodwill and intangibles	2.21%	1.99%	2.17%	2.20%	0.14%	1.90%
Return on average tangible equity (Non-GAAP)	11.61%	10.99%	10.19%	11.74%	9.67%	2.60%
Securities (gains) losses and other	1.00%	-	0.02%	-	0.19%	3.97%
Merge-related expenses	-	0.19%	0.05%	-	0.24%	1.41%
Revaluation of deferred tax asset due to tax rate change	-	-	-	-	-	3.05%
Operating return on average tangible equity (Non-GAAP)	12.71%	11.18%	11.97%	12.18%	11.95%	8.18%

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Investor Contacts



SmartFinancial, Inc.

Miller Welborn

Chairman

Miller.Welborn@SmartBank.com

Billy Carroll

President and CEO

Billy.Carroll@SmartBank.com

Phone: (865) 437-5700



Roger Plemens

President and CEO

RPlemens@EntegraBank.com

David Bright

Chief Financial Officer and Treasurer

DBright@EntegraBank.com

Phone: (828) 524-7000

