

United States
Securities and Exchange Commission
Washington, D.C. 20549

Form 8-K

CURRENT REPORT
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 3, 2026



Jones Lang LaSalle Incorporated

(Exact name of registrant as specified in its charter)

Maryland
(State or other jurisdiction
of incorporation or organization)

001-13145
(Commission File Number)

36-4150422
(I.R.S. Employer
Identification No.)

200 East Randolph Drive, Chicago, IL
(Address of principal executive offices)

60601
(Zip Code)

Registrant's telephone number, including area code:

(312) 782-5800

Former name or former address, if changed since last report: **Not Applicable**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class
Common Stock, par value \$0.01

Trading Symbol
JLL

Name of each exchange on which registered
The New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Regulation FD Disclosure

On November 5, 2025, we announced a change to our organizational and financial reporting structure, effective on January 1, 2026. Under the new reporting structure, Software and Technology Solutions will run as a fifth business line within our Real Estate Management Services segment, alongside Workplace Management, Project Management, Property Management, and Portfolio Services and Other. Additionally, as announced on February 18, 2026, we are collapsing the revenue disaggregation within Leasing Advisory. Finally, within our Investment Management segment, we are simplifying our revenue presentation to reflect two captions: Advisory fees and Incentive and transaction fees. On March 3, 2026, the recast financial results for periods within 2023, 2024 and 2025 were made available on our investor relations website at ir.jll.com. A copy of this information is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Reporting changes effective January 1, 2026
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 3, 2026
Jones Lang LaSalle Incorporated

By: /s/ Kelly Howe
Name: Kelly Howe
Title: Chief Financial Officer

Jones Lang LaSalle Incorporated
(\$ in millions)

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	FY 2025
Real Estate Management Services															
Revenue	3,737.8	3,845.1	3,992.3	4,477.4	16,052.6	4,123.1	4,426.3	4,577.2	5,092.4	18,219.0	4,626.5	4,949.9	5,041.0	5,616.1	20,233.5
Workplace Management	2,497.2	2,553.4	2,637.1	3,018.5	10,706.2	2,871.7	3,021.1	3,164.6	3,472.3	12,529.7	3,263.6	3,349.1	3,423.6	3,812.2	13,848.5
Project Management	676.3	703.2	747.0	798.3	2,924.8	656.4	788.1	771.3	936.1	3,151.9	747.5	971.6	967.9	1,110.9	3,797.9
Property Management	400.2	409.9	419.2	445.8	1,675.1	429.7	436.6	452.3	476.5	1,795.1	445.6	454.4	461.1	480.2	1,841.3
Portfolio Services and Other	102.7	118.0	130.1	149.3	500.1	111.4	124.1	132.3	148.2	516.0	112.7	118.9	129.8	152.1	513.5
Software and Technology Solutions	61.4	60.6	58.9	65.5	246.4	53.9	56.4	56.7	59.3	226.3	57.1	55.9	58.6	60.7	232.3
Gross contract costs	3,110.9	3,179.8	3,300.6	3,678.0	13,269.3	3,470.3	3,718.5	3,831.3	4,251.6	15,271.7	3,931.0	4,173.5	4,256.3	4,744.0	17,104.8
Workplace Management	2,314.0	2,365.2	2,442.0	2,778.6	9,899.8	2,663.1	2,793.4	2,928.0	3,209.3	11,593.8	3,040.6	3,100.4	3,172.1	3,548.6	12,861.7
Project Management	465.4	473.5	517.4	540.1	1,996.4	445.9	555.2	528.5	654.3	2,183.9	520.0	700.2	696.7	796.7	2,713.6
Property Management	273.1	278.9	280.8	290.6	1,123.4	298.5	304.4	311.2	322.2	1,236.3	312.4	315.7	326.9	334.8	1,289.8
Portfolio Services and Other	54.8	58.1	57.1	65.2	235.2	61.6	64.1	62.2	64.3	252.2	57.3	56.7	59.8	63.1	236.9
Software and Technology Solutions	3.6	4.1	3.3	3.5	14.5	1.2	1.4	1.4	1.5	5.5	0.7	0.5	0.8	0.8	2.8
Platform compensation and benefits	448.6	460.9	471.9	488.7	1,870.1	447.9	467.8	484.5	525.5	1,925.7	479.5	515.4	521.6	531.9	2,048.4
Platform operating, administrative and other	157.1	145.7	147.6	161.6	612.0	139.1	159.2	172.3	171.5	642.1	153.2	162.8	161.4	176.0	653.4
Depreciation and amortization	31.4	32.3	31.9	32.9	128.5	33.5	34.0	37.9	38.3	143.7	37.8	36.4	34.2	32.4	140.8
Total segment platform operating expenses	637.1	638.9	651.4	683.2	2,610.6	620.5	661.0	694.7	735.3	2,711.5	670.5	714.6	717.2	740.3	2,842.6
Total segment operating expenses	3,748.0	3,818.7	3,952.0	4,361.2	15,879.9	4,090.8	4,379.5	4,526.0	4,986.9	17,983.2	4,601.5	4,888.1	4,973.5	5,484.3	19,947.4
Segment operating income (loss)	(10.2)	26.4	40.3	116.2	172.7	32.3	46.8	51.2	105.5	235.8	25.0	61.8	67.5	131.8	286.1
Add:															
Equity earnings (losses)	1.0	0.8	0.3	-	2.1	1.1	0.3	1.1	0.4	2.9	0.4	0.5	0.1	(0.3)	0.7
Depreciation and amortization ⁽¹⁾	30.4	31.4	30.9	31.8	124.5	32.5	33.1	36.9	37.4	139.9	36.9	35.4	33.3	31.5	137.1
Other income (expense)	-	-	-	0.2	0.2	-	-	-	1.7	1.7	(0.2)	-	(0.1)	0.5	0.2
Net loss (income) attributable to noncontrolling interest	(0.2)	(0.6)	(0.1)	(0.1)	(1.0)	0.3	(0.3)	(0.3)	(0.4)	(0.7)	(1.1)	0.1	0.3	(0.1)	(0.8)
Adjusted EBITDA	21.0	58.0	71.4	148.1	298.5	66.2	79.9	88.9	144.6	379.6	61.0	97.8	101.1	163.4	423.3

	Q1 2023	Q2 2023	Q3 2023	Q4 2023	FY 2023	Q1 2024	Q2 2024	Q3 2024	Q4 2024	FY 2024	Q1 2025	Q2 2025	Q3 2025	Q4 2025	FY 2025
Segment Summary															
Revenue															
Real Estate Management Services	3,737.8	3,845.1	3,992.3	4,477.4	16,052.6	4,123.1	4,426.3	4,577.2	5,092.4	18,219.0	4,626.5	4,949.9	5,041.0	5,616.1	20,233.5
Leasing Advisory	506.2	615.5	573.2	751.6	2,446.5	520.4	642.2	691.5	851.5	2,705.6	586.1	676.8	741.9	1,005.1	3,009.9
Capital Markets Services	357.1	448.0	435.8	537.1	1,778.0	377.6	457.6	498.8	706.4	2,040.4	435.3	520.3	612.1	854.4	2,422.1
Investment Management	114.4	143.9	110.1	115.3	483.7	103.4	102.6	101.3	160.6	467.9	98.5	103.1	115.4	133.1	450.1
Gross contract costs	3,110.9	3,179.8	3,300.6	3,678.0	13,269.3	3,470.3	3,718.5	3,831.3	4,251.6	15,271.7	3,931.0	4,173.5	4,256.3	4,744.0	17,104.8
Real Estate Management Services	3,110.9	3,179.8	3,300.6	3,678.0	13,269.3	3,470.3	3,718.5	3,831.3	4,251.6	15,271.7	3,931.0	4,173.5	4,256.3	4,744.0	17,104.8
Leasing Advisory	6.0	5.4	7.6	11.2	30.2	6.4	8.3	9.7	8.9	33.3	2.0	3.3	3.1	3.2	11.6
Capital Markets Services	9.3	13.1	11.5	13.6	47.5	13.6	11.8	11.5	11.7	48.6	1.1	1.7	1.5	1.4	5.7
Investment Management	7.1	7.5	7.4	6.9	28.9	8.4	8.8	9.3	10.9	37.4	8.2	8.3	7.8	11.8	36.1
Adjusted EBITDA															
Real Estate Management Services	21.0	58.0	71.4	148.1	298.5	66.2	79.9	88.9	144.6	379.6	61.0	97.8	101.1	163.4	423.3
Leasing Advisory	58.8	86.3	69.5	134.6	349.2	74.8	112.1	131.7	148.1	464.7	97.0	120.4	136.9	225.8	580.1
Capital Markets Services	10.7	36.0	50.3	75.1	173.1	25.0	33.8	65.7	119.9	244.4	48.6	54.7	89.9	171.2	364.4
Investment Management ⁽²⁾	23.1	34.8	26.0	19.9	103.8	21.0	22.7	14.0	42.6	100.3	15.8	16.3	23.7	27.7	83.5
All Other	(0.7)	10.0	0.1	4.4	13.8	0.1	(2.2)	(2.2)	1.6	(2.7)	2.4	2.5	(4.3)	1.0	1.6

(1) This adjustment excludes the noncontrolling interest portion which is not attributable to common shareholders.
(2) Investment Management Adjusted EBITDA excludes Equity (losses) earnings.

