
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) October 27, 2009

<u>Commission File Number</u>	<u>Registrant; State of Incorporation; Address; and Telephone Number</u>	<u>I.R.S. Employer Identification No.</u>
333-21011	FIRSTENERGY CORP. (An Ohio Corporation) 76 South Main Street Akron, OH 44308 Telephone (800)736 - 3402	34-1843785

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2.):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition

On October 27, 2009, FirstEnergy Corp. issued two public documents, which are attached as Exhibits 99.1 and 99.2 hereto and incorporated by reference. FirstEnergy's Press Release and Consolidated Report to the Financial Community contain non-GAAP* financial measures. Pursuant to the requirements of Regulation G, FirstEnergy has provided quantitative reconciliations within the Press Release and Consolidated Report to the Financial Community of the non-GAAP* financial measures to the most directly comparable GAAP financial measures.

The Press Release and Consolidated Report to the Financial Community include normalized earnings per share, which is not calculated in accordance with GAAP because it excludes the impact of "special items." Special items reflect the impact on earnings of events that are not routine or that may be related to discontinued businesses. Management believes presenting normalized earnings calculated in this manner provides useful information to investors in evaluating the ongoing results of FirstEnergy's businesses and assists investors in comparing FirstEnergy's operating performance to the operating performance of other companies in the energy sector. Management believes presenting this non-GAAP* measure provides useful information to investors in assessing FirstEnergy's normalized operating performance. FirstEnergy's management frequently references this non-GAAP* financial measure in its decision-making, using it to facilitate historical and ongoing performance comparisons as well as comparisons to the performance of peer companies.

The non-GAAP* information presented in the Press Release and Consolidated Report to the Financial Community should be considered in addition to, and not as a substitute for, the most directly comparable financial measure prepared in accordance with GAAP. Also, the non-GAAP* financial measure may not be comparable to similarly titled measures used by other entities.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits.

Exhibit No.	Description
99.1	Press Release issued by FirstEnergy Corp., dated October 27, 2009
99.2	Consolidated Report to the Financial Community, dated October 27, 2009

*This Form 8-K contains non-GAAP financial measures. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance, financial position, or cash flows that either excludes or includes amounts, or is subject to adjustment that has the effect of excluding or including amounts, that are not normally excluded or included in the most directly comparable measure calculated and presented in accordance with accounting principles generally accepted in the United States, or GAAP.

Forward-Looking Statements: This Form 8-K includes forward-looking statements based on information currently available to management. Such statements are subject to certain risks and uncertainties. These statements include declarations regarding management's intents, beliefs and current expectations. These statements typically contain, but are not limited to, the terms "anticipate," "potential," "expect," "believe," "estimate" and similar words. Forward-looking statements involve estimates, assumptions, known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Actual results may differ materially due to the speed and nature of increased competition in the electric utility industry and legislative and regulatory changes affecting how generation rates will be determined following the expiration of existing rate plans in Pennsylvania, the impact of the Public Utilities Commission of Ohio's regulatory process on the Ohio Companies associated with the distribution rate case, economic or weather conditions affecting future sales and margins, changes in markets for energy services, changing energy and commodity market prices and availability, replacement power costs being higher than anticipated or inadequately hedged, the continued ability of FirstEnergy's regulated utilities to collect transition and other charges or to recover increased transmission costs, maintenance costs being higher than anticipated, other legislative and regulatory changes, revised environmental requirements, including possible greenhouse gas emission regulations, the potential impacts of the U.S. Court of Appeals' July 11, 2008 decision requiring revisions to the Clean Air Interstate Rules and the scope of any laws, rules or regulations that may ultimately take their place, the uncertainty of the timing and amounts of the capital expenditures needed to, among other things, implement the Air Quality Compliance Plan (including that such amounts could be higher than anticipated or that certain generating units may need to be shut down) or levels of emission reductions related to the Consent Decree resolving the New Source Review litigation or other similar potential regulatory initiatives or actions, adverse regulatory or legal decisions and outcomes (including, but not limited to, the revocation of necessary licenses or operating permits and oversight) by the Nuclear Regulatory Commission, Metropolitan Edison Company's and Pennsylvania Electric Company's transmission service charge filings with the Pennsylvania Public Utility Commission, the continuing availability of generating units and their ability to operate at or near full capacity, the ability to comply with applicable state and federal reliability standards, the ability to accomplish or realize anticipated benefits from strategic goals (including employee workforce initiatives), the ability to improve electric commodity margins and to experience growth in the distribution business, the changing market conditions that could affect the value of assets held in FirstEnergy's nuclear decommissioning trusts, pension trusts and other trust funds, and cause it to make additional contributions sooner, or in an amount that is larger than currently anticipated, the ability to access the public securities and other capital and credit markets in accordance with FirstEnergy's financing plan and the cost of such capital, changes in general economic conditions affecting the Registrant, the state of the capital and credit markets affecting the Registrant, interest rates and any actions taken by credit rating agencies that could negatively affect FirstEnergy's access to financing or its costs or increase its requirements to post additional collateral to support outstanding commodity positions, letters of credit and other financial guarantees, the continuing decline of the national and regional economy and its impact on the registrant's major industrial and commercial customers, issues concerning the soundness of financial institutions and counterparties with which FirstEnergy does business, and the risks and other factors discussed from time to time in the Registrant's Securities and Exchange Commission filings, and other similar factors. The foregoing review of factors should not be construed as exhaustive. New factors emerge from time to time, and it is not possible for management to predict all such factors, nor assess the impact of any such factor on FirstEnergy's business or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statements. A security rating is not a recommendation to buy, sell or hold securities that may be subject to revision or withdrawal at any time by the assigning rating organization. Each rating should be evaluated independently of any other rating. The Registrant expressly disclaims any current intention to update any forward-looking statements contained herein as a result of new information, future events, or otherwise.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto authorized.

October 27, 2009

FIRSTENERGY CORP.
Registrant

By: _____ /s/ Harvey L. Wagner
Harvey L. Wagner
Vice President, Controller and
Chief Accounting Officer

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For Release : October 27, 2009

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FIRST ENERGY REPORTS THIRD QUARTER EARNINGS

Akron, Ohio – FirstEnergy Corp. (NYSE: FE) today reported third quarter 2009 basic and diluted earnings of \$0.77 per share of common stock on net income of \$230 million and revenue of \$3.4 billion. These results include charges related to the tender offer for FirstEnergy notes that was completed in September and restructuring costs. On a non-GAAP* basis, third quarter basic and diluted earnings were \$1.11 per share.

In the third quarter of 2008 basic earnings were \$1.55 (\$1.54 diluted) per share of common stock on net income of \$471 million and revenue of \$3.9 billion. On a non-GAAP basis, third quarter 2008 earnings were \$1.60 per share (\$1.59 diluted).

Third Quarter and Nine Months GAAP to Non-GAAP* Reconciliation

	Third Quarter		Nine Months	
	2009	2008	2009	2008
Basic Earnings Per Share (GAAP)		\$1.55		\$3.32
Including Special Items:	\$0.77		\$2.52	
Debt Redemption Premiums	0.30	--	0.30	--
Organizational Restructuring/ Incremental Strike Costs	0.07	--	0.14	--
Trust Securities Impairment	(0.03)	0.05	0.04	0.12
Regulatory Charges	-	--	0.56	--
Gain on Non-Core Asset Sale	-	--	(0.52)	(0.06)
Income Tax Issue Resolution	-	--	(0.04)	--
Litigation Settlement	--	--	--	(0.03)
Basic Earnings Per Share (Non-GAAP*)	\$1.11	\$1.60	\$3.00	\$3.35

"While the economic downturn and mild weather in our service area held down our third quarter results, we remained committed to operational excellence and financial discipline," said FirstEnergy President and Chief Executive Officer Anthony J. Alexander. "We continue to

reduce costs, enhance efficiencies, and make progress gaining a larger share of the generation business in Ohio. However, no one knows with certainty how quickly the economy might turn around, and at this point, we believe it makes sense to narrow our 2009 non-GAAP* earnings guidance to \$3.70 to \$3.80 per share, from \$3.70 to \$3.85 per share.”

2009 Earnings Per Share Guidance
GAAP to Non-GAAP* Basic Earnings Per Share Reconciliation

Basic Earnings Per Share (GAAP)	\$3.71 - \$3.81
Excluding Special Items:	
Regulatory Charges	0.56
Trust Securities Impairment	0.04
Organizational Restructuring/ Incremental Strike Costs	0.14
Debt Redemption Premiums	0.30
Income Tax Issue Resolution	(0.53)
Gain on Non-Core Asset Sale	(0.52)
Basic Earnings Per Share (Non-GAAP*)	\$3.70 - \$3.80

On the distribution side of our business, deliveries from FirstEnergy’s utilities decreased 10 percent compared to the third quarter of 2008. Deliveries to residential and commercial customers declined 8 percent and 6 percent respectively – primarily related to mild weather. Industrial deliveries decreased 16 percent during the quarter due to weak economic conditions.

On the generation side, production decreased compared to the third quarter of 2008 due to lower retail sales opportunities – particularly in Ohio – as well as weak wholesale market demand and prices. Retail sales were down 11 percent, while sales to the wholesale market decreased 10 percent for the quarter. Total electric generation sales decreased 11 percent.

In addition to lower sales, results for the third quarter of 2009 were negatively impacted by a reduction in transition cost recovery in Ohio, the absence of a tax benefit that helped earnings in the year-ago quarter, the end of distribution deferrals in December 2008, and higher pension, depreciation and financing costs.

These factors were partially offset by cost reduction efforts and gains realized on the sale of securities held in the company’s nuclear decommissioning trusts, which is part of the company’s strategy to reduce volatility in fund assets.

Also during the quarter, FirstEnergy's operating companies made a voluntary contribution of \$500 million to the company's pension plan. This contribution brings the plan's funded status to more than 90 percent on an accumulated benefit obligation basis, which reflects the current value of the plan.

For the first nine months of 2009, basic earnings per share of common stock were \$2.52 (\$2.51 diluted) on net income of \$754 million and revenue of \$10.0 billion. On a non-GAAP* basis, earnings were \$3.00 per share in the first nine months of 2009. This compares to basic earnings per share of common stock of \$3.32 (\$3.29 diluted) on net income of \$1.0 billion and revenue of \$10.4 billion in the prior-year period. On a non-GAAP basis, earnings were \$3.35 per share (\$3.32 diluted) in the first nine months of 2008.

FirstEnergy's *Consolidated Report to the Financial Community* – which provides highlights on company developments and financial results for the third quarter of 2009 – is posted on the company's Web site – www.firstenergycorp.com/ir. To access the report, click on *Q3 2009 Consolidated Report to the Financial Community*.

The company invites investors, customers and other interested parties to listen to a live Internet Webcast of its teleconference for financial analysts at 1:00 p.m. Eastern Daylight Time today. FirstEnergy management will present an overview of the company's financial results for the quarter, followed by a question-and-answer session. The teleconference can be accessed on the company's Web site by selecting the *Q3 2009 Earnings Conference Call* link. The Webcast will be archived on the Web site.

FirstEnergy is a diversified energy company headquartered in Akron, Ohio. Its subsidiaries and affiliates are involved in the generation, transmission and distribution of electricity, as well as energy management and other energy-related services. Its seven electric utility operating companies comprise the nation's fifth largest investor-owned electric system, based on 4.5 million customers served within a 36,100-square-mile area of Ohio, Pennsylvania and New Jersey; and its generation subsidiaries control more than 14,000 megawatts of capacity.

(*) This news release contains non-GAAP financial measures. Generally, a non-GAAP financial measure is a numerical measure of a company's historical or future financial performance, financial position, or cash flows that either excludes or includes amounts that are not normal excluded or included in the most directly comparable measure calculated and presented in accordance with accounting principles generally accepted in the United States (GAAP). These non-GAAP financial measures are intended to complement, and not considered as an alternative, to the most directly comparable GAAP financial measure. Also, the non-GAAP financial measures may not be comparable to similarly titled measures used by other entities.

Forward-Looking Statements: This news release includes forward-looking statements based on information currently available to management. Such statements are subject to certain risks and uncertainties. These statements include declarations regarding management's intents, beliefs and current expectations. These statements typically contain, but are not limited to, the terms "anticipate," "potential," "expect," "believe," "estimate" and similar words. Forward-looking statements involve estimates, assumptions, known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Actual results may differ materially due to the speed and nature of increased competition in the electric utility industry and legislative and regulatory changes affecting how generation rates will be determined following the expiration of existing rate plans in Pennsylvania, the impact of the Public Utilities Commission of Ohio's regulatory process on the Ohio Companies associated with the distribution rate case, economic or weather conditions affecting future sales and margins, changes in markets for energy services, changing energy and commodity market prices and availability, replacement power costs being higher than anticipated or inadequately hedged, the continued ability of FirstEnergy's regulated utilities to collect transition and other charges or to recover increased transmission costs, maintenance costs being higher than anticipated, other legislative and regulatory changes, revised environmental requirements, including possible greenhouse gas emission regulations, the potential impacts of the U.S. Court of Appeals' July 11, 2008 decision requiring revisions to the Clean Air Interstate Rules and the scope of any laws, rules or regulations that may ultimately take their place, the uncertainty of the timing and amounts of the capital expenditures needed to, among other things, implement the Air Quality Compliance Plan (including that such amounts could be higher than anticipated or that certain generating units may need to be shut down) or levels of emission reductions related to the Consent Decree resolving the New Source Review litigation or other similar potential regulatory initiatives or actions, adverse regulatory or legal decisions and outcomes (including, but not limited to, the revocation of necessary licenses or operating permits and oversight) by the Nuclear Regulatory Commission, Metropolitan Edison Company's and Pennsylvania Electric Company's transmission service charge filings with the Pennsylvania Public Utility Commission, the continuing availability of generating units and their ability to operate at or near full capacity, the ability to comply with applicable state and federal reliability standards, the ability to accomplish or realize anticipated benefits from strategic goals (including employee workforce initiatives), the ability to improve electric commodity margins and to experience growth in the distribution business, the changing market conditions that could affect the value of assets held in FirstEnergy's nuclear decommissioning trusts, pension trusts and other trust funds, and cause it to make additional contributions sooner, or in an amount that is larger than currently anticipated, the ability to access the public securities and other capital and credit markets in accordance with FirstEnergy's financing plan and the cost of such capital, changes in general economic conditions affecting the company, the state of the capital and credit markets affecting the company, interest rates and any actions taken by credit rating agencies that could negatively affect FirstEnergy's access to financing or its costs or increase its requirements to post additional collateral to support outstanding commodity positions, letters of credit and other financial guarantees, the continuing decline of the national and regional economy and its impact on the company's major industrial and commercial customers, issues concerning the soundness of financial institutions and counterparties with which FirstEnergy does business, and the risks and other factors discussed from time to time in its Securities and Exchange Commission filings, and other similar factors. The foregoing review of factors should not be construed as exhaustive. New factors emerge from time to time, and it is not possible for management to predict all such factors, nor assess the impact of any such factor on FirstEnergy's business or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statements. FirstEnergy expressly disclaims any current intention to update any forward-looking statements contained herein as a result of new information, future events, or otherwise.

(102709)

Consolidated Report to the Financial Community
Third Quarter 2009
 (Released October 27, 2009) (Unaudited)

HIGHLIGHTS

Normalized non-GAAP* earnings, excluding special items, were \$1.11 per share for the third quarter of 2009, compared with \$1.60 per share for the third quarter of 2008. GAAP earnings for the third quarter of 2009 were \$0.77 per share compared with \$1.55 per share in the prior year.

3Q 2009 Results vs. 3Q 2008

Electric distribution deliveries declined 2.9 million megawatt-hours (MWH), or 10%, due to the economic downturn and mild weather in the FirstEnergy companies' service territories. Cooling-degree-days were 14% lower than the same period last year and 17% below normal. Industrial deliveries decreased 1.4 million MWH, or 16% - primarily related to reduced usage by steel and automotive customers. Commercial deliveries declined 598,000 MWH, or 6%, while residential deliveries decreased 834,000 MWH, or 8%.

Lower distribution delivery revenues (excluding the impact of the Ohio rate increases noted below) reduced earnings by \$0.08 per share. The majority of this decline was attributable to lower sales to residential customers, as a result of the unusually mild weather in the third quarter of 2009.

- The distribution rate increase for the three Ohio utilities increased earnings by \$0.05 per share in the third quarter while the implementation of the Ohio delivery service improvement rider, effective in April 2009, increased earnings by \$0.06 per share.
- In accordance with the Ohio Rate Certainty Plan (RCP), recovery of transition revenues for Ohio Edison Company (OE) and The Toledo Edison Company (TE) ended in December 2008, while recovery for The Cleveland Electric Illuminating Company (CEI) will extend through December 2010. Lower transition revenues in the third quarter of 2009 reduced earnings by \$0.45 per share. This was offset by lower transition cost amortization in the third quarter of 2009, which increased earnings by \$0.17 per share.

<u>After-Tax EPS Variance Analysis</u>	<u>3rd Qtr .</u>
3 Q 2008 Basic EPS – GAAP Basis	\$1.55
Special Items – 2008	(0.05)
3 Q 2008 Normalized Earnings – Non-GAAP Basis*	\$1.60
Distribution Deliveries	(0.08)
Ohio Utilities Distribution Rate Increase	0.05
Ohio Delivery Service Improvement Rider	0.06
Ohio Transition Cost Recovery Margin	(0.28)
Generation Gross Margin	(0.32)
O&M Reductions	0.17
Deferred Distribution Costs - OH (2008)	(0.09)
Pension Costs	(0.11)
Depreciation	(0.04)
General Taxes	0.02
Investment Income - NDT and COLI	0.25
Financing Costs	(0.01)
Income Tax Adjustments (2008)	(0.12)
Other	<u>0.01</u>
3Q 2009 Normalized Earnings - Non-GAAP Basis*	\$1.11
Special Items - 2009	(0.34)
3Q 2009 Basic EPS - GAAP Basis	\$0.77

- Generation gross margin reduced earnings by \$0.32 per share, as the result of several factors.

Consolidated electric generation sales decreased 3.8 million MWH, or 11%. Retail generation sales decreased 3.1 million MWH, or 11%, while wholesale sales were down 724,000 MWH, or 10%, compared to the same period last year. (A Summary of Sources of Generation Sales and Power Purchases can be found on page 12.)

FirstEnergy Solutions Corp. (FES)-supplied generation sales decreased 5.3 million MWH, or 23%. Sales to the retail market declined 5.0 million MWH, or 27%, primarily due to FES supplying approximately 65% of the Ohio retail load in the third quarter of 2009 compared to nearly 100% of the Ohio load in the same period last year. FES-supplied wholesale electricity sales decreased 259,000 MWH, or 6%, due in part to lower available economic generation during the third quarter of 2009.

Lower generation margins at the Ohio utilities, Metropolitan Edison Company (Met-Ed) and Pennsylvania Electric Company (Penelec) in the third quarter of 2009 reduced earnings by \$0.07 per share due to the expiration in 2008 of more favorably-priced power supply agreements. FES-supplied retail generation sales reduced earnings by \$0.37 per share as lower volumes more than offset higher unit prices. The combination of the above items reduced retail generation revenues by \$0.44 per share.

Higher wholesale revenues increased earnings by \$0.09 per share. The increase was attributable to higher PJM Reliability Pricing Model (RPM) capacity revenues at Met-Ed and Penelec (\$44 million) in the third quarter of 2009 compared to the same period last year. FES-supplied wholesale sales were slightly lower as reduced sales volume (\$8 million) and lower energy prices (\$9 million) offset higher PJM RPM capacity revenues (\$16 million)

Lower fuel expenses, primarily due to reduced generation output, increased earnings by \$0.11 per share. Generation output in the third quarter of 2009 was 17.5 million MWH, a reduction of 4.7 million MWH, or 21%, compared to the same period last year, primarily due to economic factors in the third quarter of 2009.

Higher purchased power costs reduced earnings by \$0.08 per share. Lower FES power purchases (\$68 million) more than offset higher PJM RPM capacity expenses (\$56 million) and increased earnings by \$0.02 per share. Higher PJM RPM capacity expenses at Met-Ed and Penelec (\$51 million) reduced earnings by \$0.10 per share.

Generation Gross Margin EPS Summary

EPS	Revenues					Expense			Total
	FES Generation Sales		Utilities Retail	Wholesale Energy	PJM RPM Capacity	Fuel	Purchased Power	PJM RPM Capacity	
	FES POLR	FES Retail							
Rate	\$0.18	\$0.06	(\$0.07)	(\$0.02)	\$0.12	(\$0.12)	\$0.03	(\$0.22)	(\$0.04)
Volume	(\$0.67)	\$0.06		(\$0.01)		\$0.23	\$0.11		(\$0.28)
Total	(\$0.49)	\$0.12	(\$0.07)	(\$0.03)	\$0.12	\$0.11	\$0.14	(\$0.22)	(\$0.32)

- Implementation of O&M reduction measures added approximately \$0.17 per share (\$85 million) in the third quarter of 2009. The majority of the O&M reductions were realized from lower labor costs; reduced non-pension employee benefits; use of fewer contractors; and general company-wide cost control measures. O&M reductions at the distribution subsidiaries and the generation subsidiaries (including allocated savings from Corporate Shared Services) were approximately \$0.08 per share (\$40 million) and \$0.09 per share (\$45 million), respectively. On a year-to-date basis, O&M reductions totaled approximately \$0.48 per share (\$242 million) – distribution subsidiaries accounted for approximately \$0.27 per share (\$136 million) while the generation subsidiaries accounted for approximately \$0.21 per share (\$106 million).
- Under the Ohio RCP, the Ohio utilities were permitted to defer up to \$150 million per year in distribution reliability expenses through December 2008. The absence of these deferrals in the third quarter of 2009 reduced earnings by \$0.09 per share compared to the same period last year.
- Higher pension expense in the third quarter of 2009 reduced earnings by \$0.11 per share. Reduced pension plan asset value, due to market performance during 2008, resulted in a decrease in the plan's funded status, leading to increased expense in 2009.
- Incremental property additions increased depreciation expense by \$0.04 per share.
- Lower general taxes increased earnings by \$0.02 per share, primarily due to lower kilowatt-hour, gross receipts, and payroll taxes.
- Higher nuclear decommissioning trust income increased earnings by \$0.23 per share. The gain realized from the sale of securities held in the trusts was due to a strategic repositioning of the assets to limit risks to the trusts and capture the strong market performance during the first nine months in 2009. Increased investment income from corporate-owned life insurance (COLI) contributed \$0.02 per share to earnings.
- Net financing costs (excluding a premium on early partial redemption of FE Corp. notes due 2011) reduced earnings by \$0.01 per share. Higher interest expense reduced earnings by \$0.05 per share primarily due to interest associated with the issuance of first mortgage bonds (FMBs) and senior notes at the distribution companies in the fourth quarter of 2008 and the first nine months of 2009. Higher capitalized interest related to the construction program increased earnings by \$0.04 per share.
- Earnings in the third quarter of 2008 included tax adjustments that increased earnings in that quarter by \$0.12 per share when compared to the third quarter of 2009.
- Three special items were recognized during the third quarter of 2009: (i) a \$0.30 per share decrease in earnings for costs associated with the early retirement of \$1.2 billion of debt at FirstEnergy Corp.; (ii) a \$0.07 per share decrease in earnings associated with organizational restructuring charges; and (iii) a \$0.03 per share increase in earnings related to an adjustment to the impairment of securities held in trust for nuclear decommissioning activities.

2009 Earnings Guidance

Normalized non-GAAP* earnings guidance for 2009, excluding special items, is narrowed from \$3.70 to \$3.85 per share to \$3.70 to \$3.80 per share. Year-to-date normalized non-GAAP earnings now stand at \$3.00 per share.

* The 2009 GAAP to non-GAAP reconciliation statements can be found on page 14 of this report and all GAAP to non-GAAP reconciliation statements are available on the Investor Information section of FirstEnergy Corp.'s Web site at www.firstenergycorp.com/ir.

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FirstEnergy Corp.
Consolidated Statements of Income
(Unaudited)
(In millions, except for per share amounts)

	Three Months Ended September 30			Nine Months Ended September 30		
	2009	2008	Change	2009	2008	Change
Revenues						
(1) Electric utilities	\$ 2,940	\$ 3,469	\$ (529)	\$ 8,751	\$ 9,247	\$ (496)
(2) Unregulated businesses	468	435	33	1,262	1,179	83
(3) Total Revenues	<u>3,408</u>	<u>3,904</u>	<u>(496)</u>	<u>10,013</u>	<u>10,426</u>	<u>(413)</u>
Expenses						
(4) Fuel	302	356	(54)	890	1,000	(110)
(5) Purchased power	1,313	1,306	7	3,480	3,376	104
(6) Other operating expenses	665	794	(129)	2,103	2,374	(271)
(7) Provision for depreciation	188	168	20	550	500	50
(8) Amortization of regulatory assets	261	291	(30)	903	795	108
(9) Deferral of new regulatory assets	-	(58)	58	(136)	(261)	125
(10) General taxes	192	201	(9)	587	596	(9)
(11) Total Expenses	<u>2,921</u>	<u>3,058</u>	<u>(137)</u>	<u>8,377</u>	<u>8,380</u>	<u>(3)</u>
(12) Operating Income	<u>487</u>	<u>846</u>	<u>(359)</u>	<u>1,636</u>	<u>2,046</u>	<u>(410)</u>
Other Income (Expense)						
(13) Investment income, net	191	40	151	207	73	134
(14) Interest expense	(355)	(192)	(163)	(755)	(559)	(196)
(15) Capitalized interest	35	15	20	96	36	60
(16) Total Other Expense	<u>(129)</u>	<u>(137)</u>	<u>8</u>	<u>(452)</u>	<u>(450)</u>	<u>(2)</u>
(17) Income Before Income Taxes	<u>358</u>	<u>709</u>	<u>(351)</u>	<u>1,184</u>	<u>1,596</u>	<u>(412)</u>
(18) Income taxes	128	238	(110)	430	585	(155)
(19) Net Income	<u>230</u>	<u>471</u>	<u>(241)</u>	<u>754</u>	<u>1,011</u>	<u>(257)</u>
(20) Less: Noncontrolling interest income (loss)	(4)	-	(4)	(14)	1	(15)
(21) Earnings Available to FirstEnergy Corp.	<u>\$ 234</u>	<u>\$ 471</u>	<u>\$ (237)</u>	<u>\$ 768</u>	<u>\$ 1,010</u>	<u>\$ (242)</u>
Earnings Per Share of Common						
(22) Stock						
(23) Basic	<u>\$ 0.77</u>	<u>\$ 1.55</u>	<u>\$ (0.78)</u>	<u>\$ 2.52</u>	<u>\$ 3.32</u>	<u>\$ (0.80)</u>
(24) Diluted	<u>\$ 0.77</u>	<u>\$ 1.54</u>	<u>\$ (0.77)</u>	<u>\$ 2.51</u>	<u>\$ 3.29</u>	<u>\$ (0.78)</u>
(25) Weighted Average Number of Common Shares Outstanding						
(26) Basic	<u>304</u>	<u>304</u>	<u>-</u>	<u>304</u>	<u>304</u>	<u>-</u>
(27) Diluted	<u>306</u>	<u>307</u>	<u>(1)</u>	<u>306</u>	<u>307</u>	<u>(1)</u>

FirstEnergy Corp.
Consolidated Income Segments
(Unaudited)
(In millions)

Three Months Ended September 30, 2009					
	Energy Delivery	Competitive Energy	Ohio Transitional Generation	Other & Reconciling Adjustments (d)	Consolidated
	Services (a)	Services (b)	Services (c)		
Revenues					
(1) Electric sales	\$ 2,067	\$ 444	\$ 737	\$ -	\$ 3,248
(2) Other	136	46	2	(24)	160
(3) Internal revenues	-	617	-	(617)	-
(4) Total Revenues	<u>2,203</u>	<u>1,107</u>	<u>739</u>	<u>(641)</u>	<u>3,408</u>
Expenses					
(5) Fuel	-	302	-	-	302
(6) Purchased power	1,011	205	714	(617)	1,313
(7) Other operating expenses	373	331	(9)	(30)	665
(8) Provision for depreciation	112	69	-	7	188
(9) Amortization of regulatory assets	244	-	17	-	261
(10) Deferral of new regulatory assets	-	-	-	-	-
(11) General taxes	160	27	2	3	192
(12) Total Expenses	<u>1,900</u>	<u>934</u>	<u>724</u>	<u>(637)</u>	<u>2,921</u>
(13) Operating Income	<u>303</u>	<u>173</u>	<u>15</u>	<u>(4)</u>	<u>487</u>
Other Income (Expense)					
(14) Investment income (loss)	46	159	-	(14)	191
(15) Interest expense	(118)	(46)	-	(191)	(355)
(16) Capitalized interest	1	18	-	16	35
(17) Total Other Income (Expense)	<u>(71)</u>	<u>131</u>	<u>-</u>	<u>(189)</u>	<u>(129)</u>
(18) Income Before Income Taxes	232	304	15	(193)	358
(19) Income tax expense	93	121	6	(92)	128
(20) Net Income	<u>139</u>	<u>183</u>	<u>9</u>	<u>(101)</u>	<u>230</u>
(21) Less: Noncontrolling interest loss	-	-	-	(4)	(4)
(22) Earnings (Loss) Available to FirstEnergy Corp .	<u>\$ 139</u>	<u>\$ 183</u>	<u>\$ 9</u>	<u>\$ (97)</u>	<u>\$ 234</u>
(a)	Consists of regulated transmission and distribution operations, including transition cost recovery, and provider of last resort generation service for FirstEnergy's Pennsylvania and New Jersey electric utility subsidiaries.				
(b)	Consists of unregulated generation and commodity operations, including competitive electric sales, and generation sales to affiliated electric utilities.				
(c)	Represents provider of last resort generation service by FirstEnergy's Ohio electric utility subsidiaries and MISO transmission revenues and expenses related to the delivery of generation load.				
(d)	Consists primarily of interest expense related to holding company debt, corporate support services revenues and expenses, noncontrolling interests and elimination of intersegment transactions.				



FirstEnergy Corp.
Consolidated Income Segments
(Unaudited)
(In millions)

Three Months Ended September 30, 2008					
	Energy Delivery	Competitive Energy	Ohio Transitional Generation	Other & Reconciling Adjustments	Consolidated
	Services (a)	Services (b)	Services (c)	(d)	
Revenues					
(1) Electric sales	\$ 2,487	\$ 381	\$ 781	\$ -	\$ 3,649
(2) Other	170	79	32	(26)	255
(3) Internal revenues	-	786	-	(786)	-
(4) Total Revenues	<u>2,657</u>	<u>1,246</u>	<u>813</u>	<u>(812)</u>	<u>3,904</u>
Expenses					
(5) Fuel	-	356	-	-	356
(6) Purchased power	1,248	221	623	(786)	1,306
(7) Other operating expenses	430	285	110	(31)	794
(8) Provision for depreciation	99	67	-	2	168
(9) Amortization of regulatory assets	263	-	28	-	291
(10) Deferral of new regulatory assets	(76)	-	18	-	(58)
(11) General taxes	169	26	1	5	201
(12) Total Expenses	<u>2,133</u>	<u>955</u>	<u>780</u>	<u>(810)</u>	<u>3,058</u>
(13) Operating Income	<u>524</u>	<u>291</u>	<u>33</u>	<u>(2)</u>	<u>846</u>
Other Income (Expense)					
(14) Investment income (loss)	48	13	1	(22)	40
(15) Interest expense	(102)	(44)	(1)	(45)	(192)
(16) Capitalized interest	1	13	-	1	15
(17) Total Other Expense	<u>(53)</u>	<u>(18)</u>	<u>-</u>	<u>(66)</u>	<u>(137)</u>
(18) Income Before Income Taxes	471	273	33	(68)	709
(19) Income taxes	188	109	14	(73)	238
(20) Net Income	<u>283</u>	<u>164</u>	<u>19</u>	<u>5</u>	<u>471</u>
(21) Less: Noncontrolling interest income	-	-	-	-	-
(22) Earnings Available to FirstEnergy Corp .	<u>\$ 283</u>	<u>\$ 164</u>	<u>\$ 19</u>	<u>\$ 5</u>	<u>\$ 471</u>
(a)	Consists of regulated transmission and distribution operations, including transition cost recovery, and provider of last resort generation service for FirstEnergy's Pennsylvania and New Jersey electric utility subsidiaries.				
(b)	Consists of unregulated generation and commodity operations, including competitive electric sales, and generation sales to affiliated electric utilities.				
(c)	Represents provider of last resort generation service by FirstEnergy's Ohio electric utility subsidiaries and MISO transmission revenues and expenses related to the delivery of generation load.				
(d)	Consists primarily of interest expense related to holding company debt, corporate support services revenues and expenses, noncontrolling interests and elimination of intersegment transactions.				



FirstEnergy Corp.
Consolidated Income Segments
(Unaudited)
(In millions)

Three Months Ended Sep. 30, 2009 vs. Three Months Ended Sep. 30, 2008					
	Energy Delivery	Competitive Energy	Ohio Transitional Generation	Other & Reconciling Adjustments	Consolidated
	Services (a)	Services (b)	Services (c)	(d)	
Revenues					
(1) Electric sales	\$ (420)	\$ 63	\$ (44)	\$ -	\$ (401)
(2) Other	(34)	(33)	(30)	2	(95)
(3) Internal revenues	-	(169)	-	169	-
(4) Total Revenues	(454)	(139)	(74)	171	(496)
Expenses					
(5) Fuel	-	(54)	-	-	(54)
(6) Purchased power	(237)	(16)	91	169	7
(7) Other operating expenses	(57)	46	(119)	1	(129)
(8) Provision for depreciation	13	2	-	5	20
(9) Amortization of regulatory assets	(19)	-	(11)	-	(30)
(10) Deferral of new regulatory assets	76	-	(18)	-	58
(11) General taxes	(9)	1	1	(2)	(9)
(12) Total Expenses	(233)	(21)	(56)	173	(137)
(13) Operating Income	(221)	(118)	(18)	(2)	(359)
Other Income (Expense)					
(14) Investment income (loss)	(2)	146	(1)	8	151
(15) Interest expense	(16)	(2)	1	(146)	(163)
(16) Capitalized interest	-	5	-	15	20
(17) Total Other Income (Expense)	(18)	149	-	(123)	8
(18) Income Before Income Taxes	(239)	31	(18)	(125)	(351)
(19) Income taxes	(95)	12	(8)	(19)	(110)
(20) Net Income	(144)	19	(10)	(106)	(241)
Less: Noncontrolling interest income					
(21) (loss)	-	-	-	(4)	(4)
(22) Earnings Available to FirstEnergy Corp.	\$ (144)	\$ 19	\$ (10)	\$ (102)	\$ (237)
(a)	Consists of regulated transmission and distribution operations, including transition cost recovery, and provider of last resort generation service for FirstEnergy's Pennsylvania and New Jersey electric utility subsidiaries.				
(b)	Consists of unregulated generation and commodity operations, including competitive electric sales, and generation sales to affiliated electric utilities.				
(c)	Represents provider of last resort generation service by FirstEnergy's Ohio electric utility subsidiaries and MISO transmission revenues and expenses related to the delivery of generation load.				
(d)	Consists primarily of interest expense related to holding company debt, corporate support services revenues and expenses, noncontrolling interests and elimination of intersegment transactions.				



FirstEnergy Corp.
Financial Statements
(Unaudited)
(In millions)

Condensed Consolidated Balance Sheets		
Assets	As of Sep. 30, 2009	As of Dec. 31, 2008
Current Assets:		
Cash and cash equivalents	\$ 838	\$ 545
Receivables	1,392	1,471
Other	1,540	1,037
Total Current Assets	3,770	3,053
Property, Plant and Equipment	18,749	17,723
Investments	3,107	3,017
Deferred Charges and Other Assets	9,048	9,728
Total Assets	\$ 34,674	\$ 33,521
Liabilities and Capitalization		
Current Liabilities:		
Currently payable long-term debt	\$ 2,020	\$ 2,476
Short-term borrowings	1,653	2,397
Accounts payable	692	794
Other	1,371	1,431
Total Current Liabilities	5,736	7,098
Capitalization:		
Total equity	8,493	8,315
Long-term debt and other long-term obligations	11,647	9,100
Total Capitalization	20,140	17,415
Noncurrent Liabilities	8,798	9,008
Total Liabilities and Capitalization	\$ 34,674	\$ 33,521

General Information	Three Months Ended Sep. 30		Nine Months Ended Sep. 30	
	2009	2008	2009	2008
	Debt redemptions	\$ (1,332)	\$ (14)	\$ (2,213)
New long-term debt issues	\$ 2,472	\$ 82	\$ 4,151	\$ 631
Short-term borrowings increase (decrease)	\$ (764)	\$ (216)	\$ (764)	\$ 1,489
Property additions	\$ (432)	\$ (560)	\$ (1,575)	\$ (2,177)

Adjusted Capitalization	As of September 30, 2009		As of December 31, 2008	
		% Total		% Total
	Total equity	\$ 8,493 *	35%	\$ 8,315 **
Long-term debt and other long-term obligations	11,647	48%	9,100	40%
Currently payable long-term debt	2,020	8%	2,476	11%
Short-term borrowings	1,653	7%	2,397	10%
Adjustments:				
Sale-leaseback net debt equivalents	1,428	6%	1,428	6%
JCP&L securitization debt and cash	(1,144)	-4%	(842)	-3%
Total	\$ 24,097	100%	\$ 22,874	100%

*Includes \$(1,401) million of Accumulated Other Comprehensive Loss

**Includes \$(1,380) million of Accumulated Other

FirstEnergy Corp.
Financial Statements
(Unaudited)
(In millions)

Condensed Consolidated Statements of Cash Flows

	Three Months Ended Sep. 30		Nine Months Ended Sep. 30	
	2009	2008	2009	2008
Cash flows from operating activities				
Net income	\$ 230	\$ 471	\$ 754	\$ 1,011
Adjustments to reconcile net income to net cash from operating activities:				
Depreciation and net amortization of regulatory assets	449	401	1,317	1,034
Deferred purchased power and other costs	(100)	(43)	(235)	(138)
Deferred income taxes and investment tax credits, net	352	149	421	278
Deferred rents and lease market valuation liability	39	39	(20)	(62)
Cash collateral, net	(133)	(46)	(85)	21
Electric service prepayment programs	-	(19)	(10)	(58)
Pension trust contribution	(500)	-	(500)	-
Change in working capital and other	25	160	(178)	(655)
Cash flows provided from operating activities	362	1,112	1,464	1,431
Cash flows provided from (used for) financing activities	191	(316)	617	911
Cash flows used for investing activities	(615)	(685)	(1,788)	(2,290)
Net change in cash and cash equivalents	\$ (62)	\$ 111	\$ 293	\$ 52

Deferrals and Amortizations

	Three Months Ended Sep. 30			Nine Months Ended Sep. 30		
	2009	2008	Change	2009	2008	Change
Ohio Rate Certainty Plan Amortizations (Deferrals)						
Ohio transition costs	\$ 5	\$ 86	\$ (81)	\$ 70	\$ 231	\$ (161)
Shopping incentives & interest	26	26	-	228	68	160
RCP distribution reliability costs and interest	(3)	(46)	43	(14)	(130)	116
RCP fuel & interest	(5)	14	(19)	(9)	7	(16)
Ohio Amended ESP Amortizations (Deferrals)						
Uncollectible customer accounts	\$ 5	\$ -	\$ 5	\$ (2)	\$ -	\$ (2)
Economic development costs & interest	19	-	19	25	-	25
Generation cost rider true-up & interest	(23)	-	(23)	(13)	-	(13)
CEI fuel & interest	-	-	-	(141)	-	(141)
Distribution reliability	12	-	12	12	-	12
Ohio Transmission Amortization						
MISO transmission costs	\$ 10	\$ 28	\$ (18)	\$ 96	\$ 43	\$ 53
Pennsylvania Amortizations (Deferrals)						
PJM transmission costs	\$ 61	\$ (14)	\$ 75	\$ 92	\$ (83)	\$ 175
NUG costs	23	10	13	64	32	32
New Jersey Amortization						
NUG costs	\$ 72	\$ 80	\$ (8)	\$ 198	\$ 208	\$ (10)

FirstEnergy Corp.
Statistical Summary
(Unaudited)

Electric Sales Statistics (kWh in millions)							
		Three Months Ended Sep. 30			Nine Months Ended Sep. 30		
Electric Distribution Deliveries		2009	2008	Change	2009	2008	Change
Ohio	- Residential	4,083	4,508	-9.4%	12,599	13,114	-3.9%
	- Commercial	3,647	3,974	-8.2%	10,695	11,383	-6.0%
	- Industrial	4,813	5,782	-16.8%	13,849	17,193	-19.4%
	- Other	82	93	-11.8%	262	277	-5.4%
	Total Ohio	12,625	14,357	-12.1%	37,405	41,967	-10.9%
Pennsylvania	- Residential	2,702	2,867	-5.8%	8,637	8,797	-1.8%
	- Commercial	2,833	2,973	-4.7%	8,266	8,588	-3.7%
	- Industrial	2,201	2,548	-13.6%	6,480	7,723	-16.1%
	- Other	20	20	0.0%	60	61	-1.6%
	Total Pennsylvania	7,756	8,408	-7.8%	23,443	25,169	-6.9%
New Jersey	- Residential	2,727	2,971	-8.2%	7,123	7,523	-5.3%
	- Commercial	2,568	2,699	-4.9%	7,060	7,343	-3.9%
	- Industrial	616	717	-14.1%	1,855	2,133	-13.0%
	- Other	22	22	0.0%	65	66	-1.5%
	Total New Jersey	5,933	6,409	-7.4%	16,103	17,065	-5.6%
	Total Residential	9,512	10,346	-8.1%	28,359	29,434	-3.7%
	Total Commercial	9,048	9,646	-6.2%	26,021	27,314	-4.7%
	Total Industrial	7,630	9,047	-15.7%	22,184	27,049	-18.0%
	Total Other	124	135	-8.1%	387	404	-4.2%
	Total Distribution Deliveries	26,314	29,174	-9.8%	76,951	84,201	-8.6%
Electric Sales Shopped							
Ohio	- Residential	636	596	6.7%	637	1,616	-60.6%
	- Commercial	722	896	-19.4%	725	2,545	-71.5%
	- Industrial	1,239	686	80.6%	1,247	1,976	-36.9%
	Total Ohio	2,597	2,178	19.2%	2,609	6,137	-57.5%
Pennsylvania	- Residential	46	31	48.4%	127	92	38.0%
	- Commercial	200	187	7.0%	605	568	6.5%
	- Industrial	415	526	-21.1%	1,218	1,599	-23.8%
	Total Pennsylvania	661	744	-11.2%	1,950	2,259	-13.7%
New Jersey	- Commercial	1,154	676	70.7%	2,645	1,849	43.1%
	- Industrial	496	552	-10.1%	1,432	1,644	-12.9%
	Total New Jersey	1,650	1,228	34.4%	4,077	3,493	16.7%
	Total Electric Sales Shopped	4,908	4,150	18.3%	8,636	11,889	-27.4%
Electric Generation Sales							
	Retail - Regulated	21,406	25,024	-14.5%	68,315	72,312	-5.5%
	Retail - Competitive	3,500	2,961	18.2%	5,888	8,623	-31.7%
	Total Retail	24,906	27,985	-11.0%	74,203	80,935	-8.3%
	Wholesale	6,350	7,074	-10.2%	16,538	18,336	-9.8%
	Total Electric Generation Sales	31,256	35,059	-10.8%	90,741	99,271	-8.6%

Operating Statistics	Three Months Ended Sep. 30			Nine Months Ended Sep. 30		
	2009	2008		2009	2008	
Capacity Factors:						
Nuclear	98.7%	99.4%		84.4%	90.7%	
Fossil - Baseload	71.9%	91.5%		74.0%	83.9%	
Fossil - Load Following	23.0%	65.4%		30.9%	64.9%	
Generation Output:						
Nuclear	50.5%	39.5%		44.6%	38.8%	
Fossil - Baseload	40.8%	40.8%		43.3%	40.3%	
Fossil - Load Following	8.7%	19.5%		12.1%	20.8%	
Peaking	0.0%	0.3%		0.0%	0.1%	
	Three Months Ended Sep. 30			Nine Months Ended Sep. 30		
Weather	2009	2008	Normal	2009	2008	Normal
Composite Heating-Degree-Days	70	46	92	3,630	3,526	3,627
Composite Cooling-Degree-Days	538	628	650	734	882	887



FirstEnergy Corp.
Statistical Summary
(Unaudited)

Summary of Generation Sales and Power Purchases

Generation Sales <i>(In thousands of MWH)</i>	3Q 2009			3Q 2008			Change		
	FES	3rd Party	Total	FES	3rd Party	Total	FES	3rd Party	Total
Retail Sales									
FES Retail -									
OH Franchise	1,927		1,927	1,980		1,980	(53)		(53)
Penn Power	419		419	433		433	(14)		(14)
Non-Franchise	1,154		1,154	548		548	606		606
Total FES Retail	3,500		3,500	2,961		2,961	539		539
Ohio Edison	2,835	1,726	4,561	5,396	2	5,398	(2,561)	1,724	(837)
CEI	2,134	1,332	3,466	4,471	1	4,472	(2,337)	1,331	(1,006)
Toledo Edison	1,262	739	2,001	2,309	-	2,309	(1,047)	739	(308)
Subtotal - OH	6,231	3,797	10,028	12,176	3	12,179	(5,945)	3,794	(2,151)
Penn Power	(19)	485	466	132	415	547	(151)	70	(81)
Penelec	1,773	1,420	3,193	1,556	1,897	3,453	217	(477)	(260)
Met-Ed	2,057	1,379	3,436	1,769	1,895	3,664	288	(516)	(228)
Subtotal - PA	3,811	3,284	7,095	3,457	4,207	7,664	354	(923)	(569)
JCPL	-	4,283	4,283	-	5,181	5,181	-	(898)	(898)
Total Retail Sales	13,542	11,364	24,906	18,594	9,391	27,985	(5,052)	1,973	(3,079)
Wholesale Sales									
FES -									
MISO	3,620		3,620	3,240		3,240	380		380
PJM	602		602	1,103		1,103	(501)		(501)
Total FES	4,222		4,222	4,343		4,343	(121)		(121)
Met-Ed		530	530		591	591		(61)	(61)
Penelec		798	798		786	786		12	12
JCPL		800	800		1,216	1,216		(416)	(416)
Other	-	-	-	138	-	138	(138)	-	(138)
Total Wholesale Sales	4,222	2,128	6,350	4,481	2,593	7,074	(259)	(465)	(724)
Total Generation Sales	17,764	13,492	31,256	23,075	11,984	35,059	(5,311)	1,508	(3,803)

Power Purchases <i>(In thousands of MWH)</i>	3Q 2009			3Q 2008			Change		
	FES	3rd Party	Total	FES	3rd Party	Total	FES	3rd Party	Total
FES -									
MISO	-		-	818		818	(818)		(818)
PJM	1,506		1,506	1,403		1,403	103		103
Total FES	1,506		1,506	2,221		2,221	(715)		

									(715)
Ohio Edison		1,812	1,812		2	2		1,810	1,810
CEI		1,399	1,399		1	1		1,398	1,398
Toledo Edison		776	776		-	-		776	776
Subtotal - OH		3,987	3,987		3	3		3,984	3,984
Penn Power		509	509		435	435		74	74
Penelec		2,235	2,235		2,777	2,777		(542)	(542)
Met-Ed		1,969	1,969		2,581	2,581		(612)	(612)
Subtotal - PA		4,713	4,713		5,793	5,793		(1,080)	(1,080)
JCPL		5,416	5,416		6,653	6,653		(1,237)	(1,237)
Total	1,506	14,116	15,622	2,221	12,449	14,670	(715)	1,667	952

FirstEnergy Corp.
Statistical Summary
(Unaudited)

Summary of Generation Sales and Power Purchases

Generation Sales (In thousands of MWH)	Sep. YTD 2009			Sep. YTD 2008			Change		
	FES	3rd Party	Total	FES	3rd Party	Total	FES	3rd Party	Total
Retail Sales									
FES Retail -									
OH Franchise	1,927		1,927	5,463		5,463	(3,536)		(3,536)
Penn Power	1,201		1,201	1,386		1,386	(185)		(185)
Non-Franchise	2,760		2,760	1,774		1,774	986		986
Total FES Retail	5,888		5,888	8,623		8,623	(2,735)		(2,735)
Ohio Edison	11,665		15,931	15,912	8	15,920	(4,247)	4,258	11
CEI	8,959	4,266	12,214	13,058	3	13,061	(4,099)	3,252	(847)
Toledo Edison	4,899	3,255	6,651	6,843	6	6,849	(1,944)	1,746	(198)
Subtotal - OH	25,523	1,752	34,796	35,813	17	35,830	(10,290)	9,256	(1,034)
Penn Power	225	9,273	1,556	696	989	1,685	(471)	342	(129)
Penelec	5,641	1,331	9,757	4,785	5,656	10,441	856	(1,540)	(684)
Met-Ed	6,092	4,116	10,180	5,138	5,646	10,784	954	(1,558)	(604)
Subtotal - PA	11,958	4,088	21,493	10,619	12,291	22,910	1,339	(2,756)	(1,417)
JCPL	-	9,535	12,026	-	13,572	13,572	-	(1,546)	(1,546)
Total Retail Sales	43,369	12,026	74,203	55,055	25,880	80,935	(11,686)	4,954	(6,732)
		30,834							
Wholesale Sales									
FES -									
MISO	8,604		8,604	7,047		7,047	1,557		1,557
PJM	1,544		1,544	3,474		3,474	(1,930)		(1,930)
Total FES	10,148		10,148	10,521		10,521	(373)		(373)
Met-Ed			1,622		1,756	1,756		(134)	(134)
Penelec		1,622	2,303		2,261	2,261		42	42
JCPL		2,303	2,464		3,427	3,427		(963)	(963)
Other	1	2,464	1	371	-	371	(370)	-	(370)
Total Wholesale Sales	10,149	-	16,538	10,892	7,444	18,336	(743)	(1,055)	(1,798)
		6,389							
Total Generation Sales	53,518	37,223	90,741	65,947	33,324	99,271	(12,429)	3,899	(8,530)

Power Purchases (In thousands of MWH)	Sep. YTD 2009			Sep. YTD 2008			Change		
	FES	3rd Party	Total	FES	3rd Party	Total	FES	3rd Party	Total
FES -									
MISO	1,407		1,407	3,997		3,997	(2,590)		(2,590)
PJM	4,780		4,780	4,387		4,387	393		393
Total FES	6,187		6,187	8,384		8,384	(2,197)		(2,197)
Ohio Edison		4,479	4,479		8	8		4,471	4,471
CEI		3,418	3,418		3	3		3,415	3,415
Toledo Edison		1,839	1,839		6	6		1,833	1,833

Subtotal - OH		9,736	9,736		17	17		9,719	9,719
Penn Power		1,397	1,397		1,037	1,037		360	360
Penelec		6,571	6,571		8,202	8,202		(1,631)	(1,631)
Met-Ed		5,889	5,889		7,685	7,685		(1,796)	(1,796)
Subtotal - PA		13,857	13,857		16,924	16,924		(3,067)	(3,067)
JCPL		15,356	15,356		18,088	18,088		(2,732)	(2,732)
Total	6,187	38,949	45,136	8,384	35,029	43,413	(2,197)	3,920	1,723

FirstEnergy Corp.
Special Items, EPS Reconciliations and Liquidity
(Unaudited)
(In millions, except for per share amounts)

Special Items	Three Months Ended Sep. 30		Nine Months Ended Sep. 30	
	2009	2008	2009	2008
Pre-tax Items - Income Increase (Decrease)				
Regulatory charges (a)	\$ (2)	\$ -	\$ (263)	\$ -
Trust securities impairment (b)	17	(25)	(22)	(63)
Organizational restructuring/strike costs (c)	(37)	-	(67)	-
Gain on sale of non-core assets (d)	-	-	254	32
Litigation settlement (d)	-	-	-	15
Debt call premium/hedge write-off (e)	(139)	-	(142)	-
Total-Pretax Items	\$ (161)	\$ (25)	\$ (240)	\$ (16)
Income tax resolution	\$ -	\$ -	\$ 13	\$ -
EPS Effect	\$ (0.34)	\$ (0.05)	\$ (0.48)	\$ (0.03)
(a)	\$216 million included in "Amortization of regulatory assets"; \$10 million included in "Purchased power";		(d) Included in "Revenues-Other"	
	\$37 million included in "Other operating expenses"		(e) Included in "Interest expense"	
(b)	Included in "Investment income"			
(c)	\$65 million included in "Other operating expenses"; \$2 million included in "General taxes"			

2009 Earnings Per Share (EPS)
(Reconciliation of GAAP to Non-GAAP)

	ACTUAL Three Months Ended Sep. 30	ACTUAL Nine Months Ended Sep. 30	Guidance for Year 2009
Basic EPS (GAAP basis)	\$ 0.77	\$ 2.52	\$ 3.71 - \$3.81
Excluding Special Items:			
Regulatory charges	-	0.56	0.56
Trust securities impairment	(0.03)	0.04	0.04
Organizational restructuring/strike costs	0.07	0.14	0.14
Debt redemption premiums	0.30	0.30	0.30
Income tax resolution	-	(0.04)	(0.53)
Gain on sale of non-core assets	-	(0.52)	(0.52)
Basic EPS (Non-GAAP basis)	\$ 1.11	\$ 3.00	\$ 3.70 - \$3.80

Liquidity position as of October 23, 2009

Company	Type	Maturity	Amount (M)	Available (M)
FirstEnergy ⁽¹⁾	Revolving	Aug. 2012	\$2,750	\$1,124
FirstEnergy & FirstEnergy Solutions	Bank Lines	Various ⁽²⁾	120	20
OH & PA Utilities	Receivables Financing	Various ⁽³⁾	550	306
		Subtotal:	\$3,420	\$1,450
		Cash:	-	893
		Total:	\$3,420	\$2,343

⁽¹⁾ FirstEnergy Corp. and subsidiary borrowers

⁽²⁾ \$100M matures March 31, 2011; \$20M uncommitted line of credit with no maturity date

⁽³⁾ \$370 matures February 22, 2010; \$180M matures December 18, 2009

Recent Developments

Financial Matters

Rating Agency Update

On August 3, 2009, Moody's Investor Service upgraded the senior secured debt ratings of FirstEnergy's seven regulated utilities as follows: CEI and TE were upgraded to Baa1 from Baa2, and Jersey Central Power & Light Company (JCP&L), Met-Ed, OE, Penelec and Pennsylvania Power Company (Penn) were upgraded to A3 from Baa1.

Financing Activities

On August 7, 2009, FES issued 5, 12 and 30-year unsecured senior notes totaling \$1.5 billion. The notes bear interest at an annual rate of 4.80%, 6.05%, and 6.80%, respectively. Proceeds were used to pay down borrowings under the FirstEnergy companies' Revolving Credit Facility and other general corporate purposes.

On August 14, 2009, \$177 million of pollution control revenue bonds (PCRBs) were issued on behalf of FirstEnergy Generation Corp. (FGCO) relating to air quality compliance expenditures at the Sammis Plant. The bonds have a fixed rate coupon of 5.7% and a maturity date of August 1, 2020.

On August 18, 2009, CEI issued \$300 million of FMBs. The FMBs have a coupon rate of 5.5% and a maturity date of August 15, 2024. A portion of the proceeds will be used to replace \$150 million of CEI's 7.43% Series D Secured Notes due 2009. The remaining proceeds were used to repay a portion of CEI's short-term borrowings and other general corporate purposes.

On September 1, 2009, FirstEnergy Corp. completed a cash tender offer for \$1.2 billion of 6.45% notes, Series B, due 2011. \$250 million is left outstanding on the 2011 6.45% FE Corp. notes.

On September 2, 2009, FirstEnergy's regulated utilities contributed \$500 million to the pension plan.

On September 30, 2009, Penelec issued \$500 million of unsecured notes with \$250 million maturing in 2020 and \$250 million maturing in 2038. The 2020 and 2038 coupons were 5.20% and 6.15%, respectively. Proceeds were used to pay down short-term borrowings, including \$250 million borrowed under the FirstEnergy companies' Revolving Credit Facility.

On October 1, 2009, FGCO and FirstEnergy Nuclear Generation Corp. (NGC), purchased \$81.6 million of PCRBs subject to mandatory purchase. Subject to market conditions, FGCO and NGC plan to remarket the purchased PCRBs in the near future.

Summary of New Issuances

Obligor	Principal (in millions)	Rate	Interest Rate Mode	Maturity Date
FES	\$400	4.80%	Fixed	2/15/2015
FES	\$600	6.05%	Fixed	8/15/2021
FES	\$500	6.80%	Fixed	8/15/2039
FGCO	\$177	5.70%	Fixed	8/1/2020
CEI	\$300	5.50%	Fixed	8/15/2024
Penelec	\$250	5.20%	Fixed	4/1/2020
Penelec	\$250	6.15%	Fixed	10/1/2038

Regulatory Matters

Ohio Regulatory Update

On August 6, 2009, the Public Utilities Commission of Ohio (PUCO) withdrew proposed rules it had forwarded to the Joint Committee on Agency Rules Review (JCARR) regarding implementation of the alternative energy portfolio standards created by Senate Bill 221, incorporating energy efficiency requirements, long-term forecasting and planning for greenhouse gas reporting and carbon dioxide control. On October 15, 2009, the PUCO issued modified rules. On October 16 and October 19, 2009, the PUCO submitted revised rules to JCARR for review.

On August 19, 2009, the PUCO approved the Ohio Utilities' (OE, CEI and TE) proposal to accelerate the recovery of deferred costs. The principal amount plus carrying charges through August 31, 2009, for these deferrals was approximately \$300 million. Accelerated recovery began September 1, 2009, for collection during the 18 non-summer months through May 31, 2011.

On September 2, 2009, FirstEnergy announced a second Request for Proposal (RFP) to secure Renewable Energy Credits (RECs) for customers of the Ohio Utilities. The RFP includes solar and other renewable energy RECs generated in Ohio. The RECs, combined with those acquired in an initial RFP conducted earlier this year, will be used to help meet the renewable energy requirements established under Senate Bill 221 for 2009, 2010, and 2011.

On October 20, 2009, the Ohio Utilities filed an application with the PUCO for a Market Rate Offer (MRO) to provide electric generation service to retail customers who do not choose alternative energy suppliers. The proposed MRO establishes a Competitive Bidding Process (CBP) to secure generation supply and pricing beginning June 1, 2011. The MRO filing proposes a descending clock, slice-of-system auction similar to the one conducted in May 2009, with a staggered solicitation process. Solicitations would occur in June and October 2010 for 12, 24 and 36 month products, and would transition into a process in which one-third of the load for the Ohio utilities would be procured each year for three-year products. The Ohio Utilities have requested PUCO approval by January 18, 2010.

New Jersey Solar Renewable Energy Certificates

On July 30, 2009, JCP&L in collaboration with another New Jersey electric utility, Atlantic City Electric Company (ACE), announced an RFP to secure Solar Renewable Energy Certificates (SREC) as part of the New Jersey Board of Public Utilities' effort to support new solar energy projects. The RFP process was established to help create long-term agreements to purchase and sell SRECs to provide a stable basis for financing new solar generation projects in the companies' service areas. A total of 61 megawatts (MW) of solar generating capacity – 19 for ACE and 42 MW for JCP&L – will be solicited to help meet New Jersey Renewable Portfolio Standards. The first solicitation was conducted in August 2009; subsequent solicitations will occur over the next three years.

Met-Ed and Penelec Default Service Plan

On August 12, 2009, Met-Ed and Penelec filed a settlement agreement with the Pennsylvania Public Utility Commission (PPUC) for the generation procurement plan covering the period January 1, 2011, through May 31, 2013, reflecting settlement on all but two issues. The settlement plan is designed to provide adequate and reliable service as required by Pennsylvania law through a prudent mix of long-term, short-term and spot-market generation supply as required by Act 129. The settlement plan proposes a staggered procurement schedule, which varies by customer class. If approved, generation procurement would begin in January 2010.

On September 2, 2009, the Administrative Law Judge (ALJ) issued a Recommended Decision (RD) and adopted the two companies' positions on two reserved issues. Exceptions to the ALJ RD were filed on September 22, 2009, with reply exceptions being filed on October 2, 2009. The PPUC final decision is expected in November 2009.

Pennsylvania Smart Meter Plan

On August 14, 2009, Penn, Met-Ed and Penelec (the Companies) filed a Smart Meter Technology, Procurement and Installation Plan with the PPUC as required by Act 129. The plan includes proposed tariff riders to recover the costs of implementation of the plan and an assessment period of 24 months to assess needs, select technology, secure vendors, train personnel, install and support test equipment and establish a detailed meter deployment schedule consistent with the requirements of Act 129. At the end of the assessment period, the Companies will submit to the PPUC a supplement to the plan to set forth in detail the Companies' proposal for the full scale deployment of smart meters. The Companies are asking the PPUC to approve, as part of the plan, both the proposed recovery mechanism and the recovery of costs of the assessment period, currently estimated at \$29.5 million, through such mechanism. A PPUC technical conference was conducted on October 20, 2009, evidentiary hearings are scheduled for mid-November and the ALJ's RD is expected in late January 2010.

Operational Matters

Fremont Energy Center

On September 22, 2009, FirstEnergy announced it expects to complete construction of the Fremont Energy Center by the end of 2010. Originally acquired in January 2008, the Fremont Energy Center includes two natural gas combined-cycle combustion turbines and a steam turbine capable of producing 544 MW of load-following capacity and 163 MW of peaking capacity. With the accelerated construction schedule, the remaining cost to complete the project is expected to be \$180 million.

Nuclear Outage

On October 12, 2009, the Beaver Valley Nuclear Power Station Unit 2, located in Shippingport, Pennsylvania, began a scheduled refueling and maintenance outage. During the outage, 60 of the 157 fuel assemblies will be exchanged and safety inspections conducted. In addition, numerous improvement projects will be completed to ensure continued safe and reliable operations. Prior to the outage, the unit had operated safely and reliably for 350 consecutive days.

PJM Regional Transmission Organization (RTO) Integration

On August 17, 2009, FirstEnergy filed an application with the Federal Energy Regulatory Commission (FERC) to consolidate its transmission assets and operations into PJM Interconnection (PJM). Currently the company's transmission assets and operations are divided between PJM and the Midwest Independent Transmission System Operator (MISO). The consolidation would move the transmission assets that are part of FirstEnergy's American Transmission Systems, Incorporated (ATSI) subsidiary and the generation assets of FES – which are located within the footprint of the Ohio Utilities and Penn – into PJM. If approved, the consolidation is expected to facilitate providing customers with the benefits of a more fully developed retail choice market, and the company with the operating efficiencies of a single RTO – with one set of rules, procedures and protocols. To ensure a definitive ruling at the same time FERC rules on its request to integrate ATSI into PJM, on October 19, 2009, FirstEnergy filed a related complaint with FERC on the issue of allocating Regional Transmission Expansion Plan costs to the ATSI footprint for high-voltage transmission projects approved prior to FirstEnergy's integration into PJM.

FirstEnergy has requested that FERC rule on its application by December 17, 2009, to provide time to permit management to make a decision on whether to integrate ATSI into PJM prior to the 2010 Base Residual Auction for capacity. Subject to a satisfactory FERC ruling, the integration is expected to be complete on June 1, 2011, to coincide with delivery of power under the next competitive generation procurement process for the Ohio Utilities.

Voluntary Early Retirement Program

FirstEnergy's Voluntary Enhanced Retirement Option (VERO) enrollment period concluded September 16, 2009. The VERO was accepted by a total of 397 non-represented employees and 318 union employees.

FirstEnergy Solutions Offers Economic Support Program

On September 22, 2009, FES introduced “Powering Our Communities,” an innovative program that offers economic support to communities in the OE, CEI, and TE service areas that purchase discounted electric generation supply from FES through government aggregation programs. The new program will provide up-front grants to local Ohio communities and long-term electric generation price savings.

Smart Grid Proposal

On August 6, 2009, FirstEnergy filed an application for economic stimulus funding with the U.S. Department of Energy under the American Recovery and Reinvestment Act that proposed investing \$114 million on smart grid technologies to improve the reliability and interactivity of its electric distribution infrastructure in its three-state service area. The application requests \$57 million – which represents half of the funding needed for targeted projects in communities served by FirstEnergy’s electric utility companies. FirstEnergy will seek to recover the remainder of the funds through retail rates.

Forward-looking Statements: This Consolidated Report to the Financial Community includes forward-looking statements based on information currently available to management. Such statements are subject to certain risks and uncertainties. These statements include declarations regarding management's intents, beliefs and current expectations. These statements typically contain, but are not limited to, the terms "anticipate," "potential," "expect," "believe," "estimate" and similar words. Forward-looking statements involve estimates, assumptions, known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Actual results may differ materially due to the speed and nature of increased competition in the electric utility industry and legislative and regulatory changes affecting how generation rates will be determined following the expiration of existing rate plans in Pennsylvania, the impact of the Public Utilities Commission of Ohio's regulatory process on the Ohio Companies, associated with the distribution rate case, economic or weather conditions affecting future sales and margins, changes in markets for energy services, changing energy and commodity market prices and availability, replacement power costs being higher than anticipated or inadequately hedged, the continued ability of FirstEnergy's regulated utilities to collect transition and other charges or to recover increased transmission costs, maintenance costs being higher than anticipated, other legislative and regulatory changes, revised environmental requirements, including possible greenhouse gas emission regulations, the potential impacts of the U.S. Court of Appeals' July 11, 2008 decision requiring revisions to the Clean Air Interstate Rules and the scope of any laws, rules or regulations that may ultimately take their place, the uncertainty of the timing and amounts of the capital expenditures needed to, among other things, implement the Air Quality Compliance Plan (including that such amounts could be higher than anticipated or that certain generating units may need to be shut down) or levels of emission reductions related to the Consent Decree resolving the New Source Review litigation or other similar potential regulatory initiatives or actions, adverse regulatory or legal decisions and outcomes (including, but not limited to, the revocation of necessary licenses or operating permits and oversight) by the Nuclear Regulatory Commission, Metropolitan Edison Company's and Pennsylvania Electric Company's transmission service charge filings with the Pennsylvania Public Utility Commission, the continuing availability of generating units and their ability to operate at or near full capacity, the ability to comply with applicable state and federal reliability standards, the ability to accomplish or realize anticipated benefits from strategic goals (including employee workforce initiatives), the ability to improve electric commodity margins and to experience growth in the distribution business, the changing market conditions that could affect the value of assets held in FirstEnergy's nuclear decommissioning trusts, pension trusts and other trust funds, and cause it to make additional contributions sooner, or in an amount that is larger than currently anticipated, the ability to access the public securities and other capital and credit markets in accordance with FirstEnergy's financing plan and the cost of such capital, changes in general economic conditions affecting the company, the state of the capital and credit markets affecting the company, interest rates and any actions taken by credit rating agencies that could negatively affect FirstEnergy's access to financing or its costs or increase its requirements to post additional collateral to support outstanding commodity positions, letters of credit and other financial guarantees, the continuing decline of the national and regional economy and its impact on the company's major industrial and commercial customers, issues concerning the soundness of financial institutions and counterparties with which FirstEnergy does business, and the risks and other factors discussed from time to time in its Securities and Exchange Commission filings, and other similar factors. A credit rating is not a recommendation to buy, sell or hold debt and it may be subject to revision or withdrawal at any time. Each rating should be evaluated independently of any other rating that may be assigned to our securities. The foregoing review of factors should not be construed as exhaustive. New factors emerge from time to time, and it is not possible for management to predict all such factors, nor assess the impact of any such factor on FirstEnergy's business or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statements. FirstEnergy expressly disclaims any current intention to update any forward-looking statements contained herein as a result of new information, future events, or otherwise.

