SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Amendment No. 4)*

STRATEGIC EDUCATION INC

(Name of Issuer)

Common Stock

(Title of Class of Securities)

86272C103

(CUSIP Number)

12/31/2025

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☒ Rule 13d-1(b)

☐ Rule 13d-1(c)

☐ Rule 13d-1(d)

SCHEDULE 13G/A

CUSIP No. 86272C103

1	**Names of Reporting Persons** Marshfield Associates Inc
2	**Check the appropriate box if a member of a Group (see instructions)** ☐ (a) ☐ (b)

3	**SEC Use Only**	
4	**Citizenship or Place of Organization** DISTRICT OF COLUMBIA	
Number of Shares Beneficially Owned by Each Reporting Person With:	5	**Sole Voting Power:** 1,096,519.00
	6	**Shared Voting Power:** 0.00
	7	**Sole Dispositive Power:** 1,478,522.00
	8	**Shared Dispositive Power:** 0.00
9	**Aggregate Amount Beneficially Owned by Each Reporting Person** 1,478,522.00	
10	**Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)** ☐	
11	**Percent of class represented by amount in row (9)** 6.29 %	
12	**Type of Reporting Person (See Instructions)** IA	

SCHEDULE 13G/A

Item 1.

(a) **Name of issuer:**

STRATEGIC EDUCATION INC

(b) **Address of issuer's principal executive offices:**

2303 Dulles Station Blvd, Herndon, VA 20171

Item 2.

(a) **Name of person filing:**

Marshfield Associates Inc

(b) **Address or principal business office or, if none, residence:**

21 Dupont Circle, NW, Suite 500, Washington, DC 20036

(c) **Citizenship:**

USA

(d) **Title of class of securities:**

Common Stock

(e) **CUSIP No.:**

86272C103

Item 3. **If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**

(a) ☐ **Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);**

(b) ☐ **Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);**

(c) ☐ **Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);**

(d) ☐ **Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);**

(e) ☒ **An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);**

(f) ☐ **An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);**

(g) ☐ **A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);**

(h) ☐ **A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);**

(i) ☐ **A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);**

(j) ☐ **A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:**

(k) ☐ **Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).**

Item 4. **Ownership**

(a) **Amount beneficially owned:**

(b) **Percent of class:**

(c) **Number of shares as to which the person has:**

(i) Sole power to vote or to direct the vote:

1,096,519

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

1,478,522

(iv) Shared power to dispose or to direct the disposition of:

0

Item 10. **Certifications:**

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under ?? 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Marshfield Associates Inc

Signature: **/s/ Brian Walker**

Name/Title: **Brian Walker / General Counsel and CCO**

Date: **02/14/2026**